



VAKRANGEE SOFTWARES LIMITED

"VAKRANGEE HOUSE", PLOT NO. 66-A, MAROL CO-OP. INDL. ESTATE,
OFF. M. V. ROAD, MAROL, ANDHERI (EAST), MUMBAI – 400 059. INDIA
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(₹ in Lacs except EPS)

STAND-ALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2011

S.No	PARTICULARS	Second Quarter	Corresponding	Year to Date	Year to Date	Previous
		Ended of the Current	Quarter Ended in	figures for the	figures for the	Accounting Year
		Year	the Previous Year	Current Period	Corresponding	Ended
		30th SEPT., 2011	30th SEPT., 2010	30th SEPT., 2011	30th SEPT., 2010	31st March, 2011
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
		(1)	(2)	(3)	(4)	(5)
1	Income from Sales / Services	31209.96	18528.88	55958.36	32182.53	85233.77
2	Total Expenditure:					
	Increase (-) / Decrease in stock in trade	(199.35)	(187.86)	(241.38)	(194.85)	28.27
	Cost of Sales / Services	25741.24	15268.18	46093.67	26299.99	69912.69
	Staff Cost	194.99	139.45	378.47	258.95	702.18
	General Adm & Selling Expenditure	263.16	251.94	477.65	431.80	932.70
	Depreciation	1835.93	1249.52	3246.17	2457.04	5329.68
3	Profit from Operations before Other Income, Interest & Tax (1-2)	3373.99	1807.65	6003.78	2929.60	8328.25
4	Other Income / (Loss)	61.58	28.02	137.45	55.11	141.69
5	Profit before Interest & Tax (3-4)	3435.57	1835.67	6141.23	2984.71	8469.94
6	Interest / Financial Charges	1105.86	399.32	1,748.12	673.30	1,790.53
7	Profit after Interest but before Exceptional Items (5-6)	2329.71	1436.35	4393.11	2311.41	6679.41
8	Exceptional Items	7.33	-	12.95	-	109.21
9	Profit before Tax (7-8)	2322.38	1436.35	4380.16	2311.41	6570.20
10	Tax Provision	705.11	349.61	1337.71	451.93	1762.61
11	Net Profit for the period (9-10)	1617.27	1086.74	3042.45	1859.48	4807.59
12	Paid up Equity Capital	2501.17	2249.62	2501.17	2249.62	2371.15
13	Reserves & Surplus					32392.25
14	EPS - Basic (₹)	6.47	4.83	12.18	8.27	21.34
15	EPS - Diluted (₹)	6.47	4.31	12.16	7.37	19.30
16	Aggregate of Public Shareholding					
	- Number of Shares	17554361	17401914	17554361	17401914	17468162
	- Percentage of Holding	70.17	77.36	70.17	77.36	73.67
17	Promoters and Promoter group shareholding					
a	Pledged/Encumbered					
	Number of Shares	-	1,339,000	-	1,339,000	1,339,000
	Percentage of Shares(as a % of the total Shareholding of Promoter and Promoters Group)	-	26.28	-	26.28	21.45
	Percentage of Shares(as a % of the total Share capital of the Company)	-	5.95	-	5.95	5.65
b	Non-Encumbered					
	Number of Shares	7462651	3755251	7462651	3755251	4904351
	Percentage of Shares(as a % of the total Shareholding of Promoter and Promoters Group)	100.00	73.72	100.00	73.72	78.55
	Percentage of Shares(as a % of the total Share capital of the Company)	29.83	16.69	29.83	16.69	20.68

Notes:

- In accordance with the requirements of Clause 41 of the Listing Agreement with the Stock Exchanges, the Statutory Auditors have performed a limited review of the Company's Standalone Financial Results for the quarter ended 30th September, 2011. There are no qualifications in the limited review report.
- The Standalone results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on 14th November, 2011.
- The Company bagged the UID (Unique Identification Project) enrollment project from Union Bank of India (UBI) for enrolling residents of India for UID (Unique Identification Number). The company has started the execution of UID Project and started yielding revenue during current quarter.
- The Company's activities predominantly revolve around providing the E-governance related services. Considering the nature of Company's business and operations, there is only one reportable segment (business and/ or geographical) in accordance with the requirement of the Accounting Standard 17-"Segment Reporting" notified in the Companies (accounting Standards) Rules 2006.
- Out of the total 5,99,100 options granted by the Company till date under "ESOP scheme 2008", 150847 options have been exercised in aggregate till 30th September 2011, out of which 75701 options were exercised during the quarter ended 30th September 2011, by the employees and directors of the Company.
- There were no Investors' complaints pending at the beginning of the quarter and 7 complaints were received during the quarter ended 30th September 2011 which have been resolved.
- Previous period figures have been regrouped / rearranged, wherever necessary.
- Standalone Un-Audited financial results for the Quarter ended 30th September 2011 are available on the Company's web site www.vakrangeesoftware.com and also on www.bseindia.com & www.nseindia.com

For and on behalf of the Board

Dinesh Nandwana

Chairman & Managing Director

Place : Mumbai.

Date : 14th November, 2011.

VAKRANGEE SOFTWARES LIMITED
STATEMENT OF ASSETS AND LIABILITIES AS ON 30TH SEPTEMBER,2011

(₹ in Lacs)

Particulars	As at 30th Sept. 2011 Unaudited	As at 30th Sept. 2010 Unaudited
<u>SOURCES OF FUNDS</u>		
1. SHAREHOLDER'S FUNDS		
Share Capital	2,501.70	2,249.62
Warrant Application Money	-	1,604.75
Reserves & Surplus	36,231.34	29,165.56
2. LOAN FUNDS	36,531.36	14,265.62
3. Deferred Tax Liabilities (Net)	4,669.89	3,771.02
TOTAL	79,934.29	51,056.57
<u>APPLICATION OF FUNDS</u>		
1. FIXED ASSETS	43,461.94	24,208.45
2. INVESTMENTS	6,047.30	5,337.00
3. CURRENT ASSETS, LOANS AND ADVANCES		
Inventories	464.18	293.51
Sundry Debtors	26,086.69	20,683.85
Cash & Bank	2,651.19	765.65
Loans & Advances	9,377.59	2,063.90
	38,579.65	23,806.91
4. CURRENT LIABILITIES & PROVISIONS	8,154.60	2,295.79
5. Net Current Assets [(3) less (4)]	30,425.05	21,511.12
TOTAL	79,934.29	51,056.57