



VAKRANGEE SOFTWARES LIMITED

"VAKRANGEE HOUSE", PLOT NO. 66-A, MAROL CO-OP. INDL. ESTATE,
OFF. M. V. ROAD, MAROL, ANDHERI (EAST), MUMBAI – 400 059. INDIA
PHONE : 022 6776 5100 / 2850 3412 / 2850 4028 FAX : 022-2850 20 17
E-mail : info@vakrangee.in Website : vakrangeesoftware.com

(₹ in Lacs except EPS)

STAND-ALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2011

S.No	PARTICULARS	Third Quarter of the Current Year Ended	Corresponding Quarter of the Previous Year Ended	Year to Date figures for the Current Period Ended	Year to Date figures for the Corresponding Period Ended	Previous Accounting Year Ended
		31st DEC., 2011	31st DEC., 2010	31st DEC., 2011	31st DEC., 2010	31st March, 2011
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
	(1)	(2)	(3)	(4)	(5)	
1	Income from Sales / Services	34058.30	26074.85	90016.66	58257.38	85233.77
2	Total Expenditure:					
	Increase (-) / Decrease in stock in trade	65.46	(48.12)	(175.92)	(242.97)	28.27
	Cost of Sales / Services	26701.03	21564.58	72794.70	47864.57	69912.69
	Staff Cost	302.47	164.23	680.94	423.18	702.18
	General Adm & Selling Expenditure	442.00	239.84	919.65	671.64	932.70
	Depreciation	2511.39	1447.88	5757.56	3904.92	5329.68
3	Profit from Operations before Other Income, Interest & Tax (1-2)	4035.95	2706.44	10039.73	5636.04	8328.25
4	Other Income / (Loss)	194.65	32.50	332.10	87.61	141.69
5	Profit before Interest & Tax (3-4)	4230.60	2738.94	10371.83	5723.65	8469.94
6	Interest / Financial Charges	1679.77	524.45	3,427.89	1,197.75	1,790.53
7	Profit after Interest but before Exceptional Items (5-6)	2550.83	2214.49	6943.92	4525.90	6679.41
8	Exceptional Items	(3.35)	-	9.60	-	109.21
9	Profit before Tax (7-8)	2554.18	2214.49	6934.32	4525.90	6570.20
10	Tax Provision	827.24	656.02	2164.95	1107.95	1762.61
11	Net Profit for the period (9-10)	1726.94	1558.47	4769.37	3417.95	4807.59
12	Paid up Equity Capital	2501.17	2249.62	2501.17	2249.62	2371.15
13	Reserves & Surplus					32392.25
14	EPS - Basic (₹)	6.91	6.93	19.09	15.19	21.34
15	EPS - Diluted (₹)	6.90	6.18	19.06	13.55	19.30
16	Aggregate of Public Shareholding					
	- Number of Shares	17549861	17402464	17549861	17402464	17468162
	- Percentage of Holding	70.15	77.36	70.15	77.36	73.67
17	Promoters and Promoter group shareholding					
a	Pledged/Encumbered					
	Number of Shares	-	1,339,000	-	1,339,000	1,339,000
	Percentage of Shares(as a % of the total Shareholding of Promoter and Promoters Group)	-	26.29	-	26.29	21.45
	Percentage of Shares(as a % of the total Share capital of the Company)	-	5.95	-	5.95	5.65
b	Non-Encumbered					
	Number of Shares	7467151	3754701	7467151	3754701	4904351
	Percentage of Shares(as a % of the total Shareholding of Promoter and Promoters Group)	100.00	73.71	100.00	73.71	78.55
	Percentage of Shares(as a % of the total Share capital of the Company)	29.85	16.69	29.85	16.69	20.68

Notes:

- In accordance with the requirements of Clause 41 of the Listing Agreement with the Stock Exchanges, the Statutory Auditors have performed a limited review of the Company's Standalone Financial Results for the quarter ended 31st December, 2011. There are no qualifications in the limited review report.
- The Standalone results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on 07th January, 2012.
- The Company's activities predominantly revolve around providing the E-governance related services. Considering the nature of Company's business and operations, there is only one reportable segment (business and/ or geographical) in accordance with the requirement of the Accounting Standard 17-"Segment Reporting" notified in the Companies (accounting Standards) Rules 2006.
- Out of the total 5,99,100 options granted by the Company till date under "ESOP scheme 2008", 150847 options have been exercised in aggregate till 31st December 2011, out of which NIL options were exercised during the quarter ended 31st December 2011, by the employees and directors of the Company.
- There were no Investors' complaints pending at the beginning of the quarter and 2 complaints were received during the quarter ended 31st December 2011 which have been resolved.
- Previous period figures have been regrouped / rearranged, wherever necessary.
- Standalone Un-Audited financial results for the Quarter ended 31st December 2011 are available on the Company's web site www.vakrangeesoftware.com and also on www.bseindia.com & www.nseindia.com

For and on behalf of the Board

Dinesh Nandwana

Chairman & Managing Director

Place : Mumbai.

Date : 07th January, 2012.