

# Vakrangee Limited

## Consolidated Balance Sheet as at March 31, 2016

(Amount in Lakhs)

	As at March 31, 2016		As at March 31, 2015	
Particulars				
<b>I Equity &amp; Liabilities</b>				
<b>1. Shareholders' funds</b>				
(a) Share Capital	5,292.0		5,034.8	
(b) Reserves and Surplus	146,817.7		93,118.1	
(c) Money received against Share Warrant	-		25,000.0	
		152,109.7		123,152.9
<b>2. Non - Current Liabilities</b>				
(a) Long -Term Borrowings	1250.0		3740.6	
(b) Deferred Tax Liabilities (Net)	1285.4		4234.4	
(c) Other Long - Term Liabilities	216.6		157.2	
		2,752.0		8,132.2
<b>3. Current Liabilities</b>				
(a) Short - Term Borrowings	28275.0		29968.8	
(b) Trade Payables	11435.7		21079.6	
(c) Other Current Liabilities	3990.2		7755.9	
(d) Short - Term Provisions	12445.2		13654.4	
		56,146.1		72,458.6
<b>TOTAL</b>		<b>211,007.8</b>		<b>203,743.7</b>
<b>II Assets</b>				
<b>1. Non - Current Assets</b>				
(a) Fixed Assets				
(i) Tangible Assets	13222.2		27190.4	
(ii) Intangible Assets	-		-	
(iii) Capital Work-in-Progress	-		1009.1	
(b) Non - Current Investments	149.94		281.0	
(c) Long - Term Loans and Advances	1188.94		480.5	
(d) Other Non - Current Assets	1719.79		214.5	
		16,280.9		29,175.5
<b>2. Current Assets</b>				
(a) Inventories	50705.7		13352.6	
(b) Trade Receivables	85785.2		122164.1	
(c) Cash and Cash equivalents	16734.4		3677.8	
(d) Short - Term Loans and Advances	1766.0		4209.9	
(e) Other Current Assets	38741.7		31163.7	
		193,732.9		174,568.1
<b>3. Foreign Currency Translation Reserve</b>		993.98		
<b>TOTAL</b>		<b>211,007.8</b>		<b>203,743.7</b>

## Vakrangee Limited

### Consolidated Statement of Profit and Loss for the year ended March 31, 2016

(Amount in Lakhs)

	Particulars	For the year ended March 31, 2016		For the year ended March 31, 2015	
I	Revenue from Operations	319073.7		278047.9	
II	Other Income	564.0		591.2	
III	<b>Total Revenue (I + II)</b>		<b>319,637.7</b>		<b>278,639.1</b>
IV	<b>Expenses</b>				
	Operating Expenses	232,645.1		202,264.0	
	Changes in Inventories	(560.6)		(461.0)	
	Employee Benefits Expenses	2,536.2		1,959.2	
	Finance Costs	5,603.7		7,494.8	
	Depreciation and Amortization Expense	16,404.3		16,485.6	
	Other Expenses	2,250.4		1,963.7	
	<b>Total Expense</b>		<b>258,879.0</b>		<b>229,706.4</b>
V	<b>Profit before Exceptional and Extraordinary Items and Tax (III-IV)</b>		<b>60,758.6</b>		<b>48,932.8</b>
VI	Exceptional Items		-		-
VII	<b>Profit before Extraordinary Items and Tax (V-VI)</b>		<b>60,758.6</b>		<b>48,932.8</b>
VIII	Extraordinary Items				-
IX	<b>Profit Before Tax (VII-VIII)</b>		<b>60,758.6</b>		<b>48,932.8</b>
X	<b>Tax Expense:</b>				
	(a) Current Tax	24,129.5		18,260.9	
	(b) Deferred Tax	(2,967.7)		(1,500.3)	
	(c) Tax of Earlier Year	176.3		0.8	
	(d) MAT Credit Entitlement	(54.6)		(12.9)	
			<b>21,283.5</b>		<b>16,748.5</b>
XI	<b>Profit for the Period from Continuing Operations (IX - X)</b>		<b>39,475.1</b>		<b>32,184.3</b>
XII	Profit/(Loss) for the Period from Discontinuing Operations		-		-
XIII	Tax Expense of Discontinuing Operations		-		-
XIV	<b>Profit/(Loss) from Discontinuing Operations (After Tax) (XII-XIII)</b>		-		-
XV	<b>Minority Interest</b>				-
XVI	<b>Profit for the Period (XI + XIV - XV)</b>		<b>39,475</b>		<b>32,184</b>
XVII	<b>No. of equity shares for computing EPS</b>				
	(1) Basic		519,824,565		503,482,240
	(2) Diluted		530,424,580		531,103,578
XVIII	<b>Earnings Per Equity Share (Face Value Re. 1/- Per Share):</b>				
	(1) Basic (₹)		7.6		6.4
	(2) Diluted (₹)		7.4		6.1

<b>Vakrangee Limited</b>			
<b>Consolidated Cash flow statement for the year ended March 31, 2016</b>			
<b>(Amount in Lakhs)</b>			
S.No	Particulars	For the year ended March 31, 2016	For the year ended March 31, 2015
I	<b>Cash flow from operating activities</b>		
	Profit before tax from continuing operations	60,759	48,933
	Profit before tax from discontinuing operations	-	-
	<b>Profit before tax</b>	60,759	48,933
	Non-cash adjustment to reconcile profit before tax to net cash flows	-	-
	Depreciation/ amortization on continuing operation	16,404	16,486
	Depreciation/ amortization on discontinuing operation	-	-
	Loss/(profit) on sale of fixed assets	(135)	(18)
	Employee stock compensation expense	(134)	9
	Net gain on sale of non-current investments	(15)	(66)
	Net gain on disposal of Subsidiary	-	-
	Interest expense	5,440	6,769
	Interest income	(284)	(305)
	Dividend income	(2)	-
	<b>Operating profit before working capital changes</b>	82,033	71,806
	Movements in working capital :		
	Increase / (decrease) in trade payables	(9,878)	(3,930)
	Increase / (decrease) in short-term provisions	(2,986)	(1,206)
	Increase / (decrease) in other current liabilities	(4,313)	(1,963)
	Increase / (decrease) in other long-term liabilities	59	(175)
	Decrease / (increase) in trade receivables	34,147	(43,103)
	Decrease / (increase) in inventories	(33,769)	(688)
	Decrease / (increase) in long-term loans and advances	(642)	5,050
	Decrease / (increase) in short-term loans and advances	94	(70)
	Decrease / (increase) in other current assets	(7,576)	(11,964)
	Decrease / (increase) in other non-current assets	(1,171)	351
	<b>Cash generated from / (used in) operations</b>	55,999	14,110
	Direct taxes paid (net of refunds)	(29,271)	(14,220)
	<b>Net cash flow from / used in operating activities (A)</b>	26,727	(110)
II	<b>Cash flow from investing activities</b>		
	Purchase of fixed assets, including intangible assets, CWIP and capital advances	(1,336)	(436)
	Proceeds from sale of fixed assets	136	121
	Decrease in liability of minority interests	-	-
	Proceeds on disposal of Subsidiary	-	-
	Proceeds of non-current investments	65	236
	Purchase of non-current investments	(40)	(75)
	Interest received	284	305
	Dividends received	2	-
	Foreign Currency Translation Reserve	(198)	(176)
	<b>Net cash flow from/(used in) investing activities (B)</b>	(1,087)	(24)
III	<b>Cash flow from financing activities</b>		
	Proceeds from issuance of share capital	7	-
	Proceeds from Warrant & Share Application Money	-	14,785
	Proceeds from securities premium on issuance of share capital	67	-
	Proceeds from long-term borrowings	(2,491)	(4,880)
	Proceeds from short-term borrowings	(3,282)	(605)
	Interest paid	(5,440)	(6,769)
	Dividends paid on equity shares	(1,323)	(1,259)
	Tax on equity dividend paid	(265)	(252)
	<b>Net cash flow from/(used in) in financing activities (C)</b>	(12,726)	1,020
	Net increase / (decrease) in cash and cash equivalents (A + B + C)	12,914	886
	Cash and cash equivalents at the beginning of the year	3,821	2,934
	<b>Cash and cash equivalents at the end of the year</b>	16,734	3,821
	<b>Components of cash and cash equivalents</b>		
	Cash on hand	7	7
	Cheques/ drafts on hand	-	-
	With banks - on current account	14,051	675
	on deposit account	2,646	3,105
	unpaid dividend accounts*	30	34
	<b>Total cash and cash equivalents</b>	16,734	3,820

\* The company can utilize these balances only toward settlement of the respective unpaid dividend.