



# VAKRANGEE LIMITED

VAKRANGEE CORPORATE HOUSE, PLOT NO. 93, ROAD NO. 16,  
M.I.D.C., MAROL, ANDHERI (EAST), MUMBAI – 400 093. INDIA  
CIN : L65990MH1990PLC056669  
PHONE : 022 6776 5100 / 2850 3412 FAX : 022 2850 2017

(₹ in Lakhs)

## STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2017

S.No.	Particulars	For the quarter ended			For the six months ended		For the year ended
		30-Sep-17	30-Jun-17	30-Sep-16	30-Sep-17	30-Sep-16	31-Mar-17
		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
		(1)	(2)	(3)	(4)	(5)	(6)
1	<b>Income</b>						
	Income from operations	1,50,517.31	1,28,823.08	94,352.05	2,79,340.39	1,85,516.57	3,94,894.72
	Other income	533.13	424.58	156.95	957.71	574.04	1,612.15
	<b>Total income</b>	<b>1,51,050.44</b>	<b>1,29,247.66</b>	<b>94,509.00</b>	<b>2,80,298.10</b>	<b>1,86,090.61</b>	<b>3,96,506.87</b>
2	<b>Expenses</b>						
	Purchase of stock in trade and other operating expenditure	1,19,855.18	1,01,402.30	70,058.40	2,21,257.48	1,38,234.04	2,94,780.34
	Changes in inventories of stock-in-trade	(47.27)	(540.66)	28.84	(587.93)	(164.05)	(491.54)
	Employee benefits expense	1,583.67	1,295.98	1,057.35	2,879.65	1,977.74	4,233.94
	Finance costs	61.28	585.88	1,336.75	647.16	2,694.75	4,978.93
	Depreciation and amortisation expense	68.46	79.23	1,980.79	147.69	4,091.26	7,295.52
	Other expenses	970.59	803.99	637.11	1,774.58	1,267.25	3,740.21
	<b>Total expenses</b>	<b>1,22,491.91</b>	<b>1,03,626.72</b>	<b>75,099.24</b>	<b>2,26,118.63</b>	<b>1,48,100.99</b>	<b>3,14,537.40</b>
3	<b>Profit before tax (1-2)</b>	<b>28,558.53</b>	<b>25,620.94</b>	<b>19,409.76</b>	<b>54,179.47</b>	<b>37,989.62</b>	<b>81,969.47</b>
4	<b>Tax expense</b>						
	Current tax	10,037.19	8,986.80	6,888.68	19,023.99	13,832.17	30,954.26
	Deferred tax	(324.47)	(5.73)	(135.12)	(330.20)	(560.40)	(1,279.38)
	<b>Total tax expenses</b>	<b>9,712.72</b>	<b>8,981.07</b>	<b>6,753.56</b>	<b>18,693.79</b>	<b>13,271.77</b>	<b>29,674.88</b>
5	<b>Profit for the period / year (3-4)</b>	<b>18,845.81</b>	<b>16,639.87</b>	<b>12,656.20</b>	<b>35,485.68</b>	<b>24,717.85</b>	<b>52,294.59</b>
6	<b>Other comprehensive income / (expenses)</b>						
	<b>Items that will not be reclassified subsequently to profit or loss</b>						
	Remeasurement of net defined benefit obligations (net of taxes)	(17.63)	10.83	(16.93)	(6.80)	(25.77)	(16.64)
7	<b>Total comprehensive income for the period / year (5+6)</b>	<b>18,828.18</b>	<b>16,650.70</b>	<b>12,639.27</b>	<b>35,478.88</b>	<b>24,692.08</b>	<b>52,277.95</b>
8	<b>Paid up equity share capital (face value ₹ 1/- each)</b>	<b>5,294.02</b>	<b>5,294.02</b>	<b>5,291.96</b>	<b>5,294.02</b>	<b>5,291.96</b>	<b>5,292.32</b>
9	<b>Reserves excluding revaluation reserves as per balance sheet of previous accounting year</b>						<b>2,00,758.06</b>
10	<b>Earnings per share (EPS) in ₹ (not annualised)</b>						
	(a) Basic	<b>3.56</b>	<b>3.14</b>	<b>2.39</b>	<b>6.70</b>	<b>4.67</b>	<b>9.88</b>
	(b) Diluted	<b>3.55</b>	<b>3.14</b>	<b>2.39</b>	<b>6.69</b>	<b>4.66</b>	<b>9.86</b>



## Vakrangee Limited

### Notes to the financial results for the quarter and half year ended September 30, 2017:

- 1 The above unaudited standalone financial results for the quarter and half year ended September 30, 2017 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 13, 2017. The statutory auditors of the Company have performed a limited review of the above financial results for the quarter ended September 30, 2017.
- 2 During the quarter, the Company has granted 21,55,500 options under Company's "ESOP Scheme 2014", to its employees.
- 3 At the meeting held on November 13, 2017, the Board of Directors recommended a bonus issue by way of capitalization of reserves in the ratio 1:1 (1 share for every 1 share held) to the members subject to approval of the members.
- 4 The Company has assessed e-Governance for activities related to Government projects i.e. "E-governance projects" and Vakrangee Kendra for various services provided under Vakrangee Kendras i.e. "Vakrangee Kendra" as reportable operating segments as per the requirements of Indian Accounting Standards (Ind AS) 108, Operating Segments. Segment information relating to these operating segments was disclosed by the Company in the annual financial statements for the year ended 31 March 2017, which, in the previous quarterly results were considered incidentally as one reportable segment. In the current quarter, the Company has disclosed the segment information for the above mentioned reportable operating segments along with the applicable corresponding periods in the financial results.
- 5 Previous quarter's / year's figures have been regrouped / rearranged wherever necessary to conform to the current quarter's presentation.
- 6 The above results of the Company are available on the Company's website [www.vakrangee.in](http://www.vakrangee.in) and also on [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com).

For and on behalf of the Board of Directors



Place : Mumbai

Date : November 13, 2017

**Dinesh Nandwana**

**Managing Director and CEO**

DIN : 00062532



# Vakrangee Limited

## Standalone Statement of Assets and Liabilities as at September 30, 2017

(₹ in Lakhs)

Particulars	As at September 30, 2017	As at March 31, 2017
	(Un-audited)	(Audited)
<b>I. ASSETS</b>		
<b>1. Non-Current Assets</b>		
(a) Property, plant and equipment	3,042.71	2,861.84
(b) Capital work-in-progress	1,568.87	-
(c) Investment property	8.60	8.68
(d) Financial assets		
(i) Investments	2,127.19	1,924.52
(ii) Other financial assets	102.23	83.61
(e) Deferred tax assets (Net)	333.80	-
(f) Other non-current assets	1,281.17	439.75
<b>Total Non-Current Assets</b>	<b>8,464.57</b>	<b>5,318.40</b>
<b>2. Current Assets</b>		
(a) Inventories	1,596.92	44,112.07
(b) Financial assets		
(i) Investments	59.65	56.30
(ii) Trade receivables	1,06,375.38	83,822.91
(iii) Cash and cash equivalents	1,03,161.23	57,732.88
(iv) Bank balances other than (iii) above	23,512.31	1,641.44
(v) Loans	4,422.05	4,066.78
(vi) Other financial assets	170.62	1,135.76
(c) Current tax assets	-	81.55
(d) Other current assets	529.00	28,781.76
<b>Total Current Assets</b>	<b>2,39,827.16</b>	<b>2,21,431.45</b>
<b>TOTAL ASSETS</b>	<b>2,48,291.73</b>	<b>2,26,749.85</b>
<b>II. EQUITY AND LIABILITIES</b>		
<b>1. Equity</b>		
(a) Equity share capital	5,294.02	5,292.32
(b) Other equity	2,24,090.01	2,00,758.06
<b>Total Equity</b>	<b>2,29,384.03</b>	<b>2,06,050.38</b>
<b>2. Liabilities</b>		
<b>Non Current Liabilities</b>		
(a) Financial liabilities		
Trade payables	103.69	98.89
(b) Employee benefit obligations	311.79	231.46
<b>Total Non-Current Liabilities</b>	<b>415.48</b>	<b>330.35</b>
<b>3. Current Liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	-	14,401.89
(ii) Trade payables	7,755.45	2,195.01
(iii) Other financial liabilities	100.91	101.06
(b) Other current liabilities	3,975.09	1,068.47
(c) Employee benefit obligations	9.32	7.76
(d) Current tax liabilities (Net)	6,651.45	2,594.93
<b>Total Current Liabilities</b>	<b>18,492.22</b>	<b>20,369.12</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>2,48,291.73</b>	<b>2,26,749.85</b>



## Vakrangee Limited

UNAUDITED STANDALONE SEGMENTWISE REVENUE AND RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2017

(₹ in Lakhs)

Particulars	For the quarter ended			For the six months ended		For the year ended
	30-Sep-17	30-Jun-17	30-Sep-16	30-Sep-17	30-Sep-16	31-Mar-17
	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
<b>Segment Revenue</b>						
a) Vakrangee Kendra	1,43,769.08	90,832.08	59,577.05	2,34,601.16	1,14,636.17	2,52,680.85
b) e-Governance	6,748.23	37,991.00	34,775.00	44,739.23	70,880.40	1,42,213.87
<b>Total</b>	<b>1,50,517.31</b>	<b>1,28,823.08</b>	<b>94,352.05</b>	<b>2,79,340.39</b>	<b>1,85,516.57</b>	<b>3,94,894.72</b>
<b>Segmental Results</b>						
a) Vakrangee Kendra	25,570.37	18,262.42	12,517.70	43,832.79	24,259.74	53,455.65
b) e-Governance	2,584.77	7,599.05	10,052.65	10,183.82	19,941.85	39,430.98
<b>Total</b>	<b>28,155.14</b>	<b>25,861.47</b>	<b>22,570.35</b>	<b>54,016.61</b>	<b>44,201.59</b>	<b>92,886.63</b>
Less :						
Depreciation	(68.46)	(79.23)	(1,980.79)	(147.69)	(4,091.26)	(7,295.52)
Finance Costs	(61.28)	(585.88)	(1,336.75)	(647.16)	(2,694.75)	(4,978.93)
Unallocable other income	533.13	424.58	156.95	957.71	574.04	1,357.29
<b>Profit Before Tax</b>	<b>28,558.53</b>	<b>25,620.94</b>	<b>19,409.76</b>	<b>54,179.47</b>	<b>37,989.62</b>	<b>81,969.47</b>
<b>Segment Assets</b>						
a) Vakrangee Kendra	78,100.32	86,119.47	75,066.49	78,100.32	75,066.49	66,827.18
b) e-Governance	25,715.72	52,596.69	9,550.29	25,715.72	9,550.29	14,605.92
c) Unallocable	1,44,475.69	1,15,616.57	1,41,083.87	1,44,475.69	1,41,083.87	1,45,316.75
<b>Total</b>	<b>2,48,291.73</b>	<b>2,54,332.73</b>	<b>2,25,700.65</b>	<b>2,48,291.73</b>	<b>2,25,700.65</b>	<b>2,26,749.85</b>
<b>Segmental Liabilities</b>						
a) Vakrangee Kendra	-	-	-	-	-	-
b) e-Governance	-	-	-	-	-	-
c) Unallocable	18,907.70	31,421.16	46,628.27	18,907.70	46,628.27	20,699.47
<b>Total</b>	<b>18,907.70</b>	<b>31,421.16</b>	<b>46,628.27</b>	<b>18,907.70</b>	<b>46,628.27</b>	<b>20,699.47</b>

