



# VAKRANGEE LIMITED

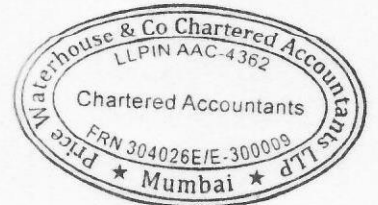
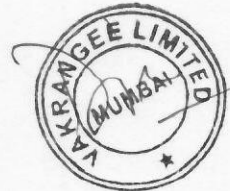
VAKRANGEE CORPORATE HOUSE, PLOT NO. 93, ROAD NO. 16,  
M.I.D.C., MAROL, ANDHERI (EAST), MUMBAI – 400 093. INDIA  
CIN : L65990MH1990PLC056669  
PHONE : 022 6776 5100 / 2850 3412 FAX : 022 2850 2017

(₹ in Lakhs)

## STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2017

| S.No. | Particulars   | For the quarter ended |                    |                  | For the nine months ended |                    | For the year ended |
|-------|---|-----------------------|--------------------|------------------|---------------------------|--------------------|--------------------|
|       |   | 31-Dec-17             | 30-Sep-17          | 31-Dec-16        | 31-Dec-17                 | 31-Dec-16          | 31-Mar-17          |
|       |   | (Un-audited)          | (Un-audited)       | (Un-audited)     | (Un-audited)              | (Un-audited)       | (Audited)          |
|       |   | (1)                   | (2)                | (3)              | (4)                       | (5)                | (6)                |
| 1     | <b>Income</b>   |                       |                    |                  |                           |                    |                    |
|       | Income from operations  | 1,75,045.86           | 1,50,517.31        | 96,784.47        | 4,54,386.25               | 2,82,301.03        | 3,94,894.72        |
|       | Other income  | 956.97                | 533.13             | 268.18           | 1,914.68                  | 842.22             | 1,612.15           |
|       | <b>Total income</b>   | <b>1,76,002.83</b>    | <b>1,51,050.44</b> | <b>97,052.65</b> | <b>4,56,300.93</b>        | <b>2,83,143.25</b> | <b>3,96,506.87</b> |
| 2     | <b>Expenses</b>   |                       |                    |                  |                           |                    |                    |
|       | Purchase of stock in trade and other operating expenditure                                      | 1,37,394.89           | 1,19,855.18        | 71,486.16        | 3,58,652.37               | 2,09,720.20        | 2,94,780.34        |
|       | Changes in inventories of stock-in-trade  | (84.95)               | (47.27)            | 635.11           | (672.89)                  | 471.05             | (491.54)           |
|       | Employee benefits expense   | 1,808.14              | 1,583.67           | 1,058.40         | 4,687.79                  | 3,036.14           | 4,233.94           |
|       | Finance costs   | 105.35                | 61.28              | 1,319.01         | 752.51                    | 4,013.76           | 4,978.93           |
|       | Depreciation and amortisation expense   | 79.18                 | 68.46              | 1,894.63         | 226.87                    | 5,985.89           | 7,295.52           |
|       | Other expenses  | 1,456.80              | 970.59             | 657.40           | 3,231.38                  | 1,924.66           | 3,740.21           |
|       | <b>Total expenses</b>   | <b>1,40,759.41</b>    | <b>1,22,491.91</b> | <b>77,050.71</b> | <b>3,66,878.03</b>        | <b>2,25,151.70</b> | <b>3,14,537.40</b> |
| 3     | <b>Profit before tax (1-2)</b>  | <b>35,243.42</b>      | <b>28,558.53</b>   | <b>20,001.94</b> | <b>89,422.90</b>          | <b>57,991.55</b>   | <b>81,969.47</b>   |
| 4     | <b>Tax expense</b>  |                       |                    |                  |                           |                    |                    |
|       | Current tax   | 12,283.42             | 10,037.19          | 7,194.79         | 31,307.41                 | 21,026.96          | 30,954.26          |
|       | Deferred tax  | (714.82)              | (324.47)           | (236.93)         | (1,045.02)                | (797.33)           | (1,279.38)         |
|       | <b>Total tax expenses</b>   | <b>11,568.60</b>      | <b>9,712.72</b>    | <b>6,957.86</b>  | <b>30,262.39</b>          | <b>20,229.63</b>   | <b>29,674.88</b>   |
| 5     | <b>Profit for the period / year (3-4)</b>   | <b>23,674.82</b>      | <b>18,845.81</b>   | <b>13,044.08</b> | <b>59,160.51</b>          | <b>37,761.92</b>   | <b>52,294.59</b>   |
| 6     | <b>Other comprehensive income (OCI) / (expenses)</b>  |                       |                    |                  |                           |                    |                    |
|       | <b>Items that will not be reclassified to profit or loss</b>                                    |                       |                    |                  |                           |                    |                    |
|       | Changes in fair value of FVOCI equity instruments   | 2,864.27              | -                  | -                | 2,864.27                  | -                  | -                  |
|       | Remeasurement of net defined benefit obligations (net of taxes)                                 | 14.57                 | (17.63)            | (3.85)           | 7.77                      | (29.62)            | (16.64)            |
|       | <b>Total other comprehensive income / (expenses) for the period / year</b>                      | <b>2,878.84</b>       | <b>(17.63)</b>     | <b>(3.85)</b>    | <b>2,872.04</b>           | <b>(29.62)</b>     | <b>(16.64)</b>     |
| 7     | <b>Total comprehensive income for the period / year (5+6)</b>                                   | <b>26,553.66</b>      | <b>18,828.18</b>   | <b>13,040.23</b> | <b>62,032.55</b>          | <b>37,732.30</b>   | <b>52,277.95</b>   |
| 8     | <b>Paid up equity share capital (face value ₹ 1/- each)</b>                                     | <b>10,588.04</b>      | <b>5,294.02</b>    | <b>5,292.32</b>  | <b>10,588.04</b>          | <b>5,292.32</b>    | <b>5,292.32</b>    |
| 9     | <b>Reserves excluding revaluation reserves as per balance sheet of previous accounting year</b> |                       |                    |                  |                           |                    | <b>2,00,758.06</b> |
| 10    | <b>Earnings per share (EPS) in ₹ (not annualised)</b>   |                       |                    |                  |                           |                    |                    |
|       | (a) Basic   | 2.24                  | 1.78*              | 1.23*            | 5.59                      | 3.57*              | 4.94*              |
|       | (b) Diluted   | 2.22                  | 1.78*              | 1.23*            | 5.57                      | 3.56*              | 4.93*              |

\* Refer note 3 of notes to the standalone financial results



## Vakrangee Limited

### Notes to the standalone financial results for the quarter and nine months ended December 31, 2017:

- 1 The above unaudited standalone financial results for the quarter and nine months ended December 31, 2017 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on January 22, 2018. The statutory auditors of the Company have performed a limited review of the above financial results for the quarter ended December 31, 2017.
- 2 During the quarter, the Company has granted 3,72,100 options under Company's "ESOP Scheme 2014", to its employees.
- 3 Pursuant to approval of Board of Directors in their meeting held on November 13, 2017, the Company has issued and allotted 52,94,01,545 fully paid equity shares of ₹ 1 each to the eligible holders of equity shares on the book closure date as bonus equity shares by capitalizing general reserves of the Company. Accordingly Earnings Per Share for the quarter ended September 30, 2017, year ended March 31, 2017 and corresponding quarter / year to date results of previous year have been restated to give effect to the aforesaid bonus shares as per Ind AS-33.
- 4 The Company has assessed e-Governance for activities related to Government projects i.e. "E-governance projects" and Vakrangee Kendra for various services provided under Vakrangee Kendras i.e. "Vakrangee Kendra" as reportable operating segments as per the requirements of Indian Accounting Standards (Ind AS) 108, Operating Segments. Segment information relating to these operating segments was disclosed by the Company in the annual financial statements for the year ended March 31, 2017, which, in the corresponding quarter and year to date results of previous year were considered incidentally as one reportable segment. In the current and preceeding quarter, the Company has disclosed the segment information for the above mentioned reportable operating segments along with the applicable corresponding periods in the financial results.
- 5 Previous quarter's / year's figures have been regrouped / rearranged wherever necessary to conform to the current quarter's presentation.
- 6 The above results of the Company are available on the Company's website [www.vakrangee.in](http://www.vakrangee.in) and also on [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com).

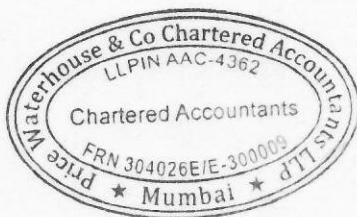
For and on behalf of the Board of Directors



**Dinesh Nandwana**  
**Managing Director and CEO**  
DIN : 00062532

Place : Mumbai

Date : January 22, 2018



# Vakrangee Limited

UNAUDITED STANDALONE SEGMENTWISE REVENUE AND RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2017

(₹ in Lakhs)

| Particulars                  | For the quarter ended |                    |                    | For the nine months ended |                    | For the year ended |
|------------------------------|-----------------------|--------------------|--------------------|---------------------------|--------------------|--------------------|
|                              | 31-Dec-17             | 30-Sep-17          | 31-Dec-16          | 31-Dec-17                 | 31-Dec-16          | 31-Mar-17          |
|                              | (Un-audited)          | (Un-audited)       | (Un-audited)       | (Un-audited)              | (Un-audited)       | (Audited)          |
| <b>Segment Revenue</b>       |                       |                    |                    |                           |                    |                    |
| a) Vakrangee Kendra          | 1,68,371.84           | 1,43,769.08        | 62,810.00          | 4,02,973.00               | 1,77,446.17        | 2,52,680.85        |
| b) e-Governance              | 6,674.02              | 6,748.23           | 33,974.47          | 51,413.25                 | 1,04,854.86        | 1,42,213.87        |
| <b>Total</b>                 | <b>1,75,045.86</b>    | <b>1,50,517.31</b> | <b>96,784.47</b>   | <b>4,54,386.25</b>        | <b>2,82,301.03</b> | <b>3,94,894.72</b> |
| <b>Segmental Results</b>     |                       |                    |                    |                           |                    |                    |
| a) Vakrangee Kendra          | 31,925.86             | 25,570.37          | 13,006.62          | 75,758.66                 | 37,266.35          | 53,455.65          |
| b) e-Governance              | 2,545.12              | 2,584.77           | 9,940.78           | 12,728.94                 | 29,882.63          | 39,430.98          |
| <b>Total</b>                 | <b>34,470.98</b>      | <b>28,155.14</b>   | <b>22,947.40</b>   | <b>88,487.60</b>          | <b>67,148.98</b>   | <b>92,886.63</b>   |
| Less :                       |                       |                    |                    |                           |                    |                    |
| Depreciation                 | (79.18)               | (68.46)            | (1,894.63)         | (226.87)                  | (5,985.89)         | (7,295.52)         |
| Finance Costs                | (105.35)              | (61.28)            | (1,319.01)         | (752.51)                  | (4,013.76)         | (4,978.93)         |
| Unallocable other income     | 956.97                | 533.13             | 268.18             | 1,914.68                  | 842.22             | 1,357.29           |
| <b>Profit Before Tax</b>     | <b>35,243.42</b>      | <b>28,558.53</b>   | <b>20,001.94</b>   | <b>89,422.50</b>          | <b>57,991.55</b>   | <b>81,969.47</b>   |
| <b>Segment Assets</b>        |                       |                    |                    |                           |                    |                    |
| a) Vakrangee Kendra          | 99,080.65             | 78,100.32          | 52,174.08          | 99,080.65                 | 52,174.08          | 66,827.18          |
| b) e-Governance              | 13,422.26             | 25,715.72          | 32,982.68          | 13,422.26                 | 32,982.68          | 14,605.92          |
| c) Unallocable               | 1,53,922.31           | 1,44,475.69        | 1,45,845.66        | 1,53,922.31               | 1,45,845.66        | 1,45,316.75        |
| <b>Total</b>                 | <b>2,66,425.22</b>    | <b>2,48,291.73</b> | <b>2,31,002.42</b> | <b>2,66,425.22</b>        | <b>2,31,002.42</b> | <b>2,26,749.85</b> |
| <b>Segmental Liabilities</b> |                       |                    |                    |                           |                    |                    |
| a) Vakrangee Kendra          | -                     | -                  | -                  | -                         | -                  | -                  |
| b) e-Governance              | 9,904.25              | 18,907.70          | 38,769.68          | 9,904.25                  | 38,769.68          | 20,699.47          |
| c) Unallocable               | -                     | -                  | -                  | -                         | -                  | -                  |
| <b>Total</b>                 | <b>9,904.25</b>       | <b>18,907.70</b>   | <b>38,769.68</b>   | <b>9,904.25</b>           | <b>38,769.68</b>   | <b>20,699.47</b>   |

