



VAKRANGEE LIMITED

VAKRANGEE CORPORATE HOUSE, PLOT NO. 93, ROAD NO. 16,
M.I.D.C., MAROL, ANDHERI (EAST), MUMBAI – 400 093. INDIA
CIN : L65990MH1990PLC056669
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STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED SEPTEMBER 30, 2018

(₹ in Lakhs)

S.No.	Particulars	For the quarter ended			For the half year ended		For the year ended
		30-Sep-18	30-Jun-18	30-Sep-17	30-Sep-18	30-Sep-17	31-Mar-18
		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
		(1)	(2)	(3)	(4)	(5)	(6)
1	Income						
	Revenue from operations	28,359.29	99,625.90	1,50,517.31	1,27,985.19	2,79,340.39	6,37,930.84
	Other Income	2,163.47	1,692.33	533.13	3,855.80	957.71	3,382.96
	Total Income	30,522.76	1,01,318.23	1,51,050.44	1,31,840.99	2,80,298.10	6,41,313.80
2	Expenses						
	Purchase of stock in trade and other operating expenditure	28,131.06	96,270.20	1,19,855.18	1,24,401.26	2,21,257.48	5,07,762.95
	Changes in inventories of stock-in-trade	(890.51)	(162.00)	(47.27)	(1,052.51)	(587.93)	(678.23)
	Employee benefits expense	2,017.64	2,198.86	1,583.67	4,216.50	2,879.65	6,714.18
	Finance costs	-	-	61.28	-	647.16	787.15
	Depreciation and amortisation expense	182.12	183.44	68.46	365.56	147.69	416.41
	Impairment Loss	-	-	-	-	-	277.61
	Other expenses	759.89	627.14	970.59	1,387.03	1,774.58	25,836.75
	Total expenses	30,200.20	99,117.64	1,22,491.91	1,29,317.84	2,26,118.63	5,41,116.82
3	Profit before tax (1-2)	322.56	2,200.59	28,558.53	2,523.15	54,179.47	1,00,196.98
4	Tax expense						
	Current tax	45.52	910.17	10,037.19	955.69	19,023.99	34,992.08
	Deferred tax	194.17	(0.02)	(324.47)	194.15	(330.20)	(1,057.20)
	Total tax expenses	239.69	910.15	9,712.72	1,149.84	18,693.79	33,934.88
5	Profit for the period / year (3-4)	82.87	1,290.44	18,845.81	1,373.31	35,485.68	66,262.10
6	Other comprehensive income (OCI) / (expenses)						
	Items that will not be reclassified to profit or loss						
	Changes in fair value of FVOCI equity instruments	-	-	-	-	-	(3,086.34)
	Remeasurement of net defined benefit obligations (net of taxes)	0.21	(28.05)	(17.63)	(27.84)	(6.80)	(8.12)
	Total other comprehensive income / (expenses) for the period / year	0.21	(28.05)	(17.63)	(27.84)	(6.80)	(3,094.46)
7	Total comprehensive income for the period / year (5+6)	83.08	1,262.39	18,828.18	1,345.47	35,478.88	63,167.64
8	Paid up equity share capital (face value ₹ 1/- each)	10,588.03	10,588.03	10,588.03	10,588.03	10,588.03	10,588.03
9	Reserves excluding revaluation reserves as per balance sheet of previous accounting year						2,47,637.12
10	Earnings per share (EPS) in ₹ (not annualised)						
	(a) Basic	0.01	0.12	1.78*	0.13	3.35*	6.26
	(b) Diluted	0.01	0.12	1.78*	0.13	3.35*	6.24

* Refer note 3 of notes to the standalone financial results



Vakrangee Limited

Notes to the standalone financial results for the quarter and half year ended September 30, 2018:

- 1 The above unaudited standalone financial results for the quarter / half year ended September 30, 2018 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on October 30, 2018. The statutory auditors of the Company, A. P. Sanzgiri & Co., Chartered Accountants, have performed a limited review of the above financial results for the quarter / half year ended September 30, 2018.
- 2 These results have been prepared on the basis of standalone unaudited financial statements, which are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 and notified by the Ministry of Corporate Affairs under the Companies (Indian Accounting Standards) Rules, 2015 (as amended).
- 3 The Board of Directors in its meeting held on November 13, 2017 had recommended issue of Bonus shares in the ratio of one Equity share of ₹ 1 each for one existing equity share of ₹ 1 each held. The issue of Bonus share approved by the Shareholder on December 16, 2017 and accordingly the Company allotted 52,94,01,545 number of fully paid equity shares on December 26, 2017. The Earnings Per Share (both basic and Diluted) for the quarter and half year ended September 30, 2017 have been restated to give effect to the aforesaid bonus shares as per Ind AS-33.
- 4 During the quarter ended September 30, 2018, the Company has granted 4,32,400 options under Company's "ESOP Scheme 2014", to its employees.
- 5 The Company's activities predominantly comprise providing various services through Vakrangee Kendra. Considering the nature of the Company's business and operations, there is only one reportable operating segment i.e. Vakrangee Kendra.
- 6 The comparative financial results for the quarter / half year ended September 30, 2017, included in above standalone financial results have been reviewed by another firm of Chartered Accountants who, vide their report dated November 13, 2017 expressed an unmodified conclusion on those standalone financial results.
- 7 The figures of the previous year / period have been regrouped / rearranged / recast to render the comparable with the figures of the current period.
- 8 The above results of the Company are available on the Company's website www.vakrangee.in and also on www.bseindia.com and www.nseindia.com.

For and on behalf of the Board of Directors



Dinesh Nandwana
Managing Director and CEO

✓ DIN : 00062532



Place : Mumbai

Date : October 30, 2018



Vakrangee Limited

Standalone Statement of Assets and Liabilities as at September 30, 2018

(₹ in Lakhs)

Particulars	As at September 30, 2018	As at March 31, 2018
	(Un-audited)	(Audited)
I. ASSETS		
1. Non-Current Assets		
(a) Property, plant and equipment	9,213.02	8,966.94
(b) Capital work-in-progress	207.97	315.45
(c) Investment property	8.43	8.51
(d) Financial assets		
(i) Investments	5,664.80	5,606.83
(ii) Trade Receivables	-	-
(iii) Loans	3,131.23	3,223.40
(iv) Other financial assets	111.77	112.53
(e) Deferred tax assets (Net)	882.37	1,061.57
(f) Other non-current assets	1,139.77	847.55
Total Non-Current Assets	20,359.36	20,142.78
2. Current Assets		
(a) Inventories	2,627.16	1,714.63
(b) Financial assets		
(i) Investments	-	88.66
(ii) Trade receivables	1,24,957.11	1,27,658.36
(iii) Cash and cash equivalents	7,041.94	70,244.69
(iv) Bank balances other than (iii) above	1,12,167.10	73,661.10
(v) Loans	91.37	93.45
(vi) Other financial assets	2,052.67	585.70
(c) Current tax assets (net)	-	201.46
(d) Other current assets	816.08	3,224.07
Total Current Assets	2,49,753.43	2,77,472.12
TOTAL ASSETS	2,70,112.79	2,97,614.90
II. EQUITY AND LIABILITIES		
1. Equity		
(a) Equity share capital	10,588.03	10,588.03
(b) Other equity	2,46,575.74	2,47,637.12
Total Equity	2,57,163.77	2,58,225.15
2. Liabilities		
Non Current Liabilities		
(a) Financial liabilities		
(i) Trade payables	372.03	354.13
(ii) Other financial liabilities	38.16	38.10
(b) Employee benefit obligations	181.63	354.82
Total Non-Current Liabilities	591.82	747.05
3. Current Liabilities		
(a) Financial liabilities		
(i) Borrowings	-	-
(ii) Trade payables	1,215.21	34,127.77
(iii) Other financial liabilities	1,631.22	1,244.37
(b) Other current liabilities	9,146.29	3,046.20
(c) Provisions	351.01	209.06
(d) Employee benefit obligations	13.47	15.30
(e) Current tax liabilities (Net)	-	-
Total Current Liabilities	12,357.20	38,642.70
TOTAL EQUITY AND LIABILITIES	2,70,112.79	2,97,614.90

