



# VAKRANGEE LIMITED

VAKRANGEE CORPORATE HOUSE, PLOT NO. 93, ROAD NO. 16,  
M.I.D.C., MAROL, ANDHERI (EAST), MUMBAI - 400 093. INDIA  
CIN : L65990MH1990PLC056669  
PHONE : 022 6776 5100 / 2850 3412 FAX : 022 2850 2017

## STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED SEPTEMBER 30, 2018

(₹ in Lakhs)

S.No.	Particulars	For the quarter ended			For the half year ended		For the year ended
		30-Sep-18	30-Jun-18	30-Sep-17	30-Sep-18	30-Sep-17	31-Mar-18
		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
		(1)	(2)	(3)	(4)	(5)	(6)
1	<b>Income</b>						
	Revenue from operations	29,846.27	1,01,150.92	1,55,078.87	1,30,997.19	2,85,263.88	6,50,199.56
	Other income	2,159.81	1,608.74	386.16	3,768.55	669.01	3,448.59
	<b>Total Income</b>	<b>32,006.08</b>	<b>1,02,759.66</b>	<b>1,55,465.03</b>	<b>1,34,765.74</b>	<b>2,85,932.89</b>	<b>6,53,648.15</b>
2	<b>Expenses</b>						
	Purchase of stock in trade and other operating expenditure	29,287.22	97,457.72	1,23,601.07	1,26,744.94	2,26,059.01	5,13,124.30
	Changes in inventories of stock-in-trade	(890.51)	(162.00)	150.48	(1,052.51)	(587.93)	3,425.33
	Employee benefits expense	2,038.36	2,235.50	1,629.85	4,273.86	2,961.04	6,880.53
	Finance costs	-	0.01	274.79	0.01	861.16	1,030.54
	Depreciation and amortisation expense	182.76	184.08	68.56	366.84	147.96	417.04
	Impairment Loss	-	-	-	-	-	277.61
	Other expenses	849.76	717.94	953.26	1,567.70	1,818.57	26,105.70
	<b>Total Expenses</b>	<b>31,467.59</b>	<b>1,00,433.25</b>	<b>1,26,678.01</b>	<b>1,31,900.84</b>	<b>2,31,259.81</b>	<b>5,51,261.05</b>
3	<b>Profit before tax (1-2)</b>	<b>538.49</b>	<b>2,326.41</b>	<b>28,787.02</b>	<b>2,864.90</b>	<b>54,673.08</b>	<b>1,02,387.10</b>
4	<b>Tax expense</b>						
	Current tax	124.54	969.21	10,131.01	1,093.75	19,219.61	35,283.19
	Deferred tax	219.87	44.70	(324.47)	264.57	(330.20)	(941.73)
	<b>Total tax expenses</b>	<b>344.41</b>	<b>1,013.91</b>	<b>9,806.54</b>	<b>1,358.32</b>	<b>18,889.41</b>	<b>34,341.46</b>
5	<b>Profit for the period / year (3-4)</b>	<b>194.08</b>	<b>1,312.50</b>	<b>18,980.48</b>	<b>1,506.58</b>	<b>35,783.67</b>	<b>68,045.64</b>
6	<b>Other comprehensive income / (expenses)</b>						
	<b>Items that will be reclassified to profit or loss</b>						
	Exchange difference on translation of foreign operations	154.33	112.12	127.94	266.45	61.05	(92.28)
	<b>Items that will not be reclassified to profit or loss</b>						
	Changes in fair value of FVOCI equity instruments	-	-	-	-	-	(3,086.34)
	Remeasurement of net defined benefit obligations (net of taxes)	0.21	(28.05)	(17.63)	(27.84)	(6.80)	(8.12)
	<b>Total other comprehensive income / (expenses) for the period / year</b>	<b>154.54</b>	<b>84.07</b>	<b>110.31</b>	<b>238.61</b>	<b>54.25</b>	<b>(3,186.74)</b>
7	<b>Total Comprehensive Income for the Period / Year (5+6)</b>	<b>348.62</b>	<b>1,396.57</b>	<b>19,090.79</b>	<b>1,745.19</b>	<b>35,837.92</b>	<b>64,858.90</b>
8	<b>Paid up equity share capital (face value ₹ 1/- each)</b>	<b>10,588.03</b>	<b>10,588.03</b>	<b>10,588.03</b>	<b>10,588.03</b>	<b>10,588.03</b>	<b>10,588.03</b>
9	<b>Reserves excluding revaluation reserves as per balance sheet of previous accounting year</b>						<b>2,48,653.23</b>
10	<b>Earnings per Share (EPS) in ₹ (not annualised)</b>						
	(a) Basic	0.02	0.12	1.80*	0.14	3.38*	6.43
	(b) Diluted	0.02	0.12	1.79*	0.14	3.38*	6.41

\* Refer note 4 of notes to the consolidated financial results



## Vakrangee Limited

### Notes to the consolidated financial results for the quarter and half year ended September 30, 2018:

- 1 The above unaudited consolidated financial results for the quarter / half year ended September 30, 2018 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on October 30, 2018. The statutory auditors of the Company, A. P. Sanzgiri & Co., Chartered Accountants, have performed a limited review of the above financial results for the quarter / half year ended September 30, 2018
- 2 These results have been prepared on the basis of unaudited consolidated financial statements, which are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 and notified by the Ministry of Corporate Affairs under the Companies (Indian Accounting Standards) Rules, 2015 (as amended).
- 3 The unaudited consolidated financial results include the financial results of the Company and its three wholly owned subsidiaries: Vakrangee Finserve Limited, Vakrangee Logistics Private Limited and Vakrangee e-Solutions Inc. (together referred to as 'Group').
- 4 The Board of Directors in its meeting held on November 13, 2017 had recommended issue of Bonus shares in the ratio of one Equity share of ₹ 1 each for one existing equity share of ₹ 1 each held. The issue of Bonus share approved by the Shareholder on December 16, 2017 and accordingly the Company allotted 52,94,01,545 number of fully paid equity shares on December 26, 2017. The Earnings Per Share (both basic and Diluted) for the quarter and half year ended September 30, 2017 have been restated to give effect to the aforesaid bonus shares as per Ind AS-33.
- 5 During the quarter ended September 30, 2018, the Company has granted 4,32,400 options under Company's "ESOP Scheme 2014", to its employees.
- 6 The Company's activities predominantly comprise providing various services through Vakrangee Kendra. Considering the nature of the Company's business and operations, there is only one reportable operating segment i.e. Vakrangee Kendra.
- 7 The comparative unaudited consolidated financial results for the quarter and half year ended September 30, 2017, included in above consolidated financial results have been audited by another firm of Chartered Accountants who, vide their report dated November 13, 2017 expressed an unmodified audit conclusion on those unaudited consolidated financial results.
- 8 The figures of the previous year / period have been regrouped / rearranged / recast to render the comparable with the figures of the current period.
- 9 The above results of the Group are available on the Company's website [www.vakrangee.in](http://www.vakrangee.in) and also on [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com).

**For and on behalf of the Board of Directors**



**Dinesh Nandwana**  
**Managing Director and CEO**  
DIN . 00062532



Place Mumbai  
Date : October 30, 2018



# Vakrangee Limited

## Consolidated Statement of Assets and Liabilities as at September 30, 2018

(₹ in Lakhs)

Particulars	As at September 30, 2018	As at March 31, 2018
	(Un-audited)	(Audited)
<b>I. ASSETS</b>		
<b>1. Non-Current Assets</b>		
(a) Property, plant and equipment	9,214.70	8,968.98
(b) Capital work-in-progress	207.97	320.95
(c) Other intangible assets	4.58	-
(d) Investment property	8.43	8.51
(e) Financial assets		
(i) Investments	2,868.81	2,810.83
(ii) Trade Receivable	-	-
(iii) Other financial assets	173.36	564.12
(f) Deferred Tax Asset (Net)	882.37	1,132.00
(g) Other non-current assets	1,376.53	1,156.88
<b>Total Non-Current Assets</b>	<b>14,736.75</b>	<b>14,962.27</b>
<b>2. Current Assets</b>		
(a) Inventories	2,627.16	1,714.63
(b) Financial Assets		
(i) Investments	-	88.66
(ii) Trade Receivables	1,29,023.48	1,30,788.68
(iii) Cash and Cash equivalents	8,952.54	73,289.37
(iv) Bank balances other than (iii) above	1,12,984.01	74,155.14
(v) Loans	1,013.11	113.86
(vi) Other Financial Assets	2,135.50	674.32
(c) Current Tax Assets	4.08	247.01
(d) Other Current Assets	818.59	3,230.27
<b>Total Current Assets</b>	<b>2,57,558.47</b>	<b>2,84,301.94</b>
<b>TOTAL ASSETS</b>	<b>2,72,295.22</b>	<b>2,99,264.21</b>
<b>II. EQUITY AND LIABILITIES</b>		
<b>1. Equity</b>		
(a) Equity share capital	10,588.03	10,588.03
(b) Other equity	2,47,991.56	2,48,653.23
<b>Total Equity</b>	<b>2,58,579.59</b>	<b>2,59,241.26</b>
<b>2. Liabilities</b>		
<b>Non Current Liabilities</b>		
(a) Financial liabilities		
(i) Trade payables	372.03	354.12
(ii) Other financial liabilities	38.16	38.10
(b) Employee benefit obligations	183.33	357.65
<b>Total Non-Current Liabilities</b>	<b>593.52</b>	<b>749.87</b>
<b>3. Current Liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	-	-
(ii) Trade payables	1,894.09	34,655.54
(iii) Other financial liabilities	1,633.04	1,273.47
(b) Other current liabilities	9,228.77	3,118.14
(c) Provisions	352.67	210.53
(d) Employee benefit obligations	13.54	15.40
(e) Current tax liabilities (Net)	-	-
<b>Total Current Liabilities</b>	<b>13,122.11</b>	<b>39,273.08</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>2,72,295.22</b>	<b>2,99,264.21</b>

