



VAKRANGEE LIMITED

VAKRANGEE CORPORATE HOUSE, PLOT NO. 93, ROAD NO. 16,
M.I.D.C., MAROL, ANDHERI (EAST), MUMBAI – 400 093. INDIA
CIN : L65990MH1990PLC056669
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STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2018

(` in Lakhs)

S.No.	Particulars	For the quarter ended			For the nine months ended		For the year ended
		31-Dec-18	30-Sep-18	31-Dec-17	31-Dec-18	31-Dec-17	31-Mar-18
		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
	(1)	(2)	(3)	(4)	(5)	(6)	
1	Income						
	Revenue from operations	9,679.38	29,846.27	1,80,241.71	1,40,676.57	4,65,505.59	6,50,199.56
	Other Income	2,186.20	2,159.81	816.78	5,954.75	1,485.79	3,448.59
	Total Income	11,865.58	32,006.08	1,81,058.49	1,46,631.32	4,66,991.38	6,53,648.15
2	Expenses						
	Purchase of stock in trade and other operating expenditure	6,493.46	29,287.22	1,35,719.88	1,33,238.40	3,61,778.89	5,13,124.30
	Changes in inventories of stock-in-trade	1,904.62	(890.51)	5,404.30	852.11	4,816.37	3,425.33
	Employee benefits expense	1,971.89	2,038.36	1,845.30	6,245.75	4,806.34	6,880.53
	Finance costs	(0.01)	-	128.99	0.00	990.15	1,030.54
	Depreciation and amortisation expense	206.41	182.76	79.36	573.25	227.32	417.04
	Impairment Loss	-	-	-	-	-	277.61
	Other expenses	758.90	849.76	1,486.73	2,326.60	3,305.30	26,105.70
	Total Expenses	11,335.27	31,467.59	1,44,664.56	1,43,236.11	3,75,924.37	5,51,261.05
3	Profit before tax & Exceptional item (1-2)	530.31	538.49	36,393.93	3,395.21	91,067.01	1,02,387.10
4	Exceptional Item	177.40	-	-	177.40	-	-
5	Profit before tax (3+4)	707.71	538.49	36,393.93	3,572.61	91,067.01	1,02,387.10
6	Tax expense						
	Current tax	174.26	124.54	12,443.14	1,268.01	31,662.75	35,283.19
	Deferred tax	162.50	219.87	(714.82)	427.07	(1,045.02)	(941.73)
	Total tax expenses	336.76	344.41	11,728.32	1,695.08	30,617.73	34,341.46
7	Profit for the period / year (5-6)	370.95	194.08	24,665.61	1,877.53	60,449.28	68,045.64
8	Other comprehensive income / (expenses)						
	Items that will be reclassified to profit or loss						
	Exchange difference on translation of foreign operations	(221.69)	154.33	(57.73)	44.76	(3.32)	(92.28)
	Items that will not be reclassified to profit or loss						
	Changes in fair value of FVOCI equity instruments	-	-	2,864.27	-	2,864.27	(3,086.34)
	Remeasurement of net defined benefit obligations (net of taxes)	(11.15)	0.21	14.57	(38.99)	7.77	(8.12)
	Total other comprehensive income / (expenses) for the period / year	(232.84)	154.54	2,821.11	5.77	2,868.72	(3,186.74)
9	Total Comprehensive Income for the Period / Year (7+8)	138.11	348.62	27,486.72	1,883.30	63,318.00	64,858.90
10	Paid up equity share capital (face value ` 1/- each)	10,588.03	10,588.03	10,588.03	10,588.03	10,588.03	10,588.03
11	Reserves excluding revaluation reserves as per balance sheet of previous accounting year						2,48,653.23
12	Earnings per Share (EPS) in ` (not annualised)						
	(a) Basic	0.04	0.02	2.33	0.18	5.71	6.43
	(b) Diluted	0.04	0.02	2.31	0.18	5.69	6.41



Vakrangee Limited

Notes to the consolidated financial results for the quarter and nine months ended December 31, 2018:

- 1 The above unaudited consolidated financial results for the quarter and nine months ended December 31, 2018 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on January 25, 2019. The statutory auditors of the Company, A. P. Sanzgiri & Co., Chartered Accountants, have performed a limited review of the above financial results for the quarter and nine months ended December 31, 2018.
- 2 These results have been prepared on the basis of unaudited consolidated financial statements, which are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 and notified by the Ministry of Corporate Affairs under the Companies (Indian Accounting Standards) Rules, 2015 (as amended).
- 3 The unaudited consolidated financial results include the financial results of the Company and its three wholly owned subsidiaries: Vakrangee Finserve Limited, Vakrangee Logistics Private Limited and Vakrangee e-Solutions Inc. (together referred to as 'Group').
- 4 During the quarter ended December 31, 2018, the Company has granted 4,41,800 options under Company's "ESOP Scheme 2014", to its employees.
- 5 The Company's activities predominantly comprise providing various services through Vakrangee Kendra. Considering the nature of the Company's business and operations, there is only one reportable operating segment i.e. Vakrangee Kendra.
- 6 The comparative unaudited consolidated financial results for the quarter and nine months ended December 31, 2017, included in above consolidated financial results have been audited by another firm of Chartered Accountants who, vide their report dated January 22, 2018 expressed an unmodified audit conclusion on those unaudited consolidated financial results.
- 7 Exceptional item consists of profit on sale of investment property and old office premises (an item of PPE).
- 8 The figures of the previous year / period have been regrouped / rearranged / recast to render the comparable with the figures of the current period.
- 9 The above results of the Group are available on the Company's website www.vakrangee.in and also on www.bseindia.com and www.nseindia.com.

For and on behalf of the Board of Directors



Dinesh Nandwana
Executive Chairman
DIN : 00062532



Place : Mumbai
Date : January 25, 2019

