



VAKRANGEE LIMITED

VAKRANGEE CORPORATE HOUSE, PLOT NO. 93, ROAD NO. 16,
M.I.D.C., MAROL, ANDHERI (EAST), MUMBAI – 400 093. INDIA

CIN : L65990MH1990PLC056669

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(₹ in Lakhs)

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2019

S.No.	Particulars	For the quarter ended			For the year ended
		30-Jun-19	31-Mar-19	30-Jun-18	31-Mar-19
		(Un-audited)	(Audited)	(Un-audited)	(Audited)
		(1)	(2)	(3)	(4)
1	Income				
	Revenue from operations	12,678.08	10,146.12	1,01,150.92	1,50,822.69
	Other Income	2,051.61	2,042.36	1,608.74	7,997.11
	Total Income	14,729.69	12,188.48	1,02,759.66	1,58,819.80
2	Expenses				
	Purchase of stock in trade and other operating expenditure	10,021.54	6,594.70	97,457.72	1,39,833.10
	Changes in inventories of stock-in-trade	(873.61)	150.86	(162.00)	1,002.97
	Employee benefits expense	2,580.88	2,550.05	2,235.50	8,795.80
	Finance costs	-	-	0.01	0.00
	Depreciation and amortisation expense	350.39	300.29	184.08	873.54
	Impairment Loss	-	-	-	-
	Other expenses	1,074.41	1,031.10	717.94	3,357.70
	Total Expenses	13,153.61	10,627.00	1,00,433.25	1,53,863.11
3	Profit before tax & Exceptional item (1-2)	1,576.08	1,561.48	2,326.41	4,956.69
4	Exceptional Item	-	-	-	177.40
5	Profit before tax (3+4)	1,576.08	1,561.48	2,326.41	5,134.09
6	Tax expense				
	Current tax	759.84	754.29	969.21	2,022.30
	Deferred tax	34.84	162.09	44.70	589.16
	Total tax expenses	794.68	916.38	1,013.91	2,611.46
7	Profit for the period / year (5-6)	781.40	645.10	1,312.50	2,522.63
8	Other comprehensive income / (expenses)				
	Items that will be reclassified to profit or loss				
	Exchange difference on translation of foreign operations	1.41	(0.10)	112.12	44.66
	Items that will not be reclassified to profit or loss				
	Remeasurement of net defined benefit obligations (net of taxes)	(9.67)	(19.47)	(28.05)	(58.46)
	Total other comprehensive income / (expenses) for the period / year	(8.26)	(19.57)	84.07	(13.80)
9	Total Comprehensive Income for the Period / Year (7+8)	773.14	625.53	1,396.57	2,508.83
10	Paid up equity share capital (face value ₹ 1/- each)	10,594.06	10,588.03	10,588.03	10,588.03
11	Reserves excluding revaluation reserves as per balance sheet of previous accounting year				2,49,632.37
12	Earnings per Share (EPS) in ₹ (not annualised)				
	(a) Basic	0.07	0.06	0.12	0.24
	(b) Diluted	0.07	0.06	0.12	0.24



Vakrangee Limited

Notes to the unaudited consolidated financial results for the quarter ended June 30,2019:

- 1 The above unaudited consolidated financial results for the quarter ended June 30,2019 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 13, 2019. The statutory auditors of the Company, A.P.Sanzgiri & Co., Chartered Accountants, have performed a limited review of the above financial results for the quarter ended June 30,2019.
- 2 These results have been prepared on the basis of unaudited consolidated financial statements, which are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 and notified by the Ministry of Corporate Affairs under the Companies (Indian Accounting Standards) Rules, 2015 (as amended).
- 3 The unaudited consolidated financial results include the financial results of the Company and its three wholly owned subsidiaries: Vakrangee Finserve Limited, Vakrangee Logistics Private Limited and Vakrangee e-Solutions Inc. (together referred to as 'Group').
- 4 The Board of Directors of the Company recommended dividend of ₹ 0.25 per share on fully paid up equity share of ₹ 1/- each for the financial year ended March 31, 2019, subject to members approval in the ensuing Annual General Meeting.
- 5a During the quarter ended June 30, 2019, the Company has granted 4,27,400 options under Company's "ESOP Scheme 2014", to its other eligible employees.
- 5b During the quarter ended June 30, 2019, 6,02,550 options were exercised by the employees of the Company.
- 6 Effective April 1, 2019, the company has adopted IND AS 116 - Leases, using modified retrospective method. Accordingly, the comparative have not been retrospectively adjusted. The adoption of IND AS 116 did not have any material impact on the results for the quarter ended June 30, 2019.
- 7 The Company's activities predominantly comprise providing various services through Vakrangee Kendra. Considering the nature of the Company's business and operations, there is only one reportable operating segment i.e. Vakrangee Kendra.
- 8 Figures for the quarter ended March 31, 2019 as reported in this financial result, are the balancing figures between audited figures in respect of relevant full financial year and the unaudited published figures upto nine months ended December 31, 2018.
- 9 The figures of the previous year / period have been regrouped / rearranged / recast to render the comparable with the figures of the current period.
- 10 The above results of the Group are available on the Company's website www.vakrangee.in and also on www.bseindia.com and www.nseindia.com.

For and on behalf of the Board of Directors

Place : Mumbai
Date : August 13, 2019




Anil Khanna
Managing Director & Group CEO
DIN : 01334483



Limited Review Report on Unaudited Quarterly Consolidated Financial Results of Vakrangee Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors,
VAKRANGEE LIMITED

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of VAKRANGEE LIMITED ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter ended on June 30, 2019 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ("the Circular").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity", issued by Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following Subsidiaries;
 - Vakrangee Logistics Private Limited
 - Vakrangee E-Solution Inc. (Philippines)
 - Vakrangee Finserve Limited
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulations 33 of the



SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial results of 3 subsidiaries, whose interim financial results reflects total revenue of Rs 1744.62 lacs, total net profit after tax of Rs 138.41 lacs and total comprehensive income of Rs 148.73 lacs for the quarter ended on June 30, 2019, as considered in the consolidated unaudited financial results. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Parent Management and our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of other auditors and the procedures performed by us as stated in paragraph 3 above.

One of the Subsidiary is located outside India whose interim financial results has been prepared in accordance with the accounting principle generally accepted in such country and which has been reviewed by the other auditor under generally accepted auditing standards applicable in that country. The Parent's management has converted this financial result of such subsidiary located outside India from accounting principle generally accepted in that country to accounting principle generally accepted in India. Our conclusion in so far as it relates to the balances and affairs of such subsidiary located outside India is based on the reports of other auditor and conversion adjustment prepared by the management of the Company and reviewed by another chartered accountant whose report has been furnished to us on which we placed reliance.

Our conclusion on the statement is not modified in respect of the above matters.

Date: August 13, 2019
Place: Mumbai

For A. P. Sanzgiri & Co.
Chartered Accountants
Firm Registration Number 116293W


Ankush Goyal
Partner
UDIN: 19146017AAAAA7367
M.No: 146017

