



VAKRANGEE LIMITED

VAKRANGEE CORPORATE HOUSE, PLOT NO. 93, ROAD NO. 16,
M.I.D.C., MAROL, ANDHERI (EAST), MUMBAI – 400 093. INDIA

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STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2021 (₹ in Lakhs)

S.No.	Particulars	For the quarter ended			For the year ended	
		31-Mar-21	31-Dec-20	31-Mar-20	31-Mar-21	31-Mar-20
		(Audited)	(Un-audited)	(Audited)	(Audited)	(Audited)
		(1)	(2)	(3)	(4)	(5)
1	Income					
	Revenue from operations	7,949.84	5,515.74	19,157.93	22,743.67	62,335.23
	Other Income	1,722.08	1,746.08	1,623.93	6,815.25	7,599.58
	Total income	9,671.92	7,261.82	20,781.86	29,558.92	69,934.81
2	Expenses					
	Purchase of stock in trade and other operating expenditure	5,290.13	4,422.95	16,829.69	15,145.97	51,062.14
	Changes in inventories of stock-in-trade	232.55	(110.79)	585.61	281.13	(425.63)
	Employee benefits expense	305.66	338.05	(111.97)	3,347.33	7,382.81
	Finance costs	-	-	-	-	-
	Depreciation and amortisation expense	210.08	408.50	383.81	1,478.35	1,470.04
	Impairment Loss	-	-	-	-	16.00
	Other expenses	1,289.11	451.53	729.05	2,567.55	2,762.10
	Total expenses	7,327.53	5,510.24	18,416.19	22,820.33	62,267.46
3	Profit before tax & Exceptional item (1-2)	2,344.39	1,751.58	2,365.67	8,738.59	7,667.35
4	Exceptional item	-	-	275.07	-	503.41
5	Profit before tax (3+4)	2,344.39	1,751.58	2,640.74	8,738.59	8,170.76
6	Tax expense					
	Current tax	516.15	285.63	(313.37)	1,481.87	1,296.35
	Deferred tax	57.08	43.97	127.98	120.60	422.03
	Total tax expenses	573.23	329.60	(185.39)	1,602.47	1,718.38
7	Profit for the period / year (5-6)	1,771.16	1,421.98	2,826.13	5,136.12	6,452.38
8	Other comprehensive income (OCI) / (expenses)					
	Items that will not be reclassified to profit or loss					
	Remeasurement of net defined benefit obligations (net of taxes)	24.45	48.45	8.62	89.24	18.42
	Total other comprehensive income / (expenses) for the period / year	24.45	48.45	8.62	89.24	18.42
9	Total comprehensive income for the period / year (7+8)	1,795.61	1,470.43	2,834.75	5,225.36	6,470.80
10	Paid up equity share capital (face value ₹ 1/- each)	10,594.06	10,594.06	10,594.06	10,594.06	10,594.06
11	Reserves excluding revaluation reserves as per balance sheet of previous accounting year					2,50,859.44
12	Earnings per share (EPS) in ₹ (not annualised)					
	(a) Basic	0.16	0.14	0.27	0.49	0.61
	(b) Diluted	0.16	0.14	0.27	0.49	0.61



Vakrangee Limited

Standalone Statement of Assets and Liabilities as at March 31, 2021

(₹ In Lakhs)

Particulars	As at March 31, 2021	As at March 31, 2020
	(Audited)	(Audited)
I. ASSETS		
1. Non-Current Assets		
(a) Property, plant and equipment	15,564.00	14,934.48
(b) Capital work-in-progress	140.25	461.82
(c) Intangible Assets under development	346.43	-
(d) Investment property	-	-
(e) Financial assets		
(i) Investments	2,934.85	3,129.84
(ii) Trade Receivables	0.00	-
(iii) Loans	2,739.54	2,817.25
(iv) Other financial assets	77.64	53.94
(f) Deferred tax assets (Net)	-	92.52
(g) Other non-current assets	59,633.83	62,472.21
Total Non-Current Assets	81,436.54	83,962.06
2. Current Assets		
(a) Inventories	497.22	781.38
(b) Financial assets		
(i) Investments	-	-
(ii) Trade receivables	1,07,614.49	1,32,849.52
(iii) Cash and cash equivalents	584.01	1,243.61
(iv) Bank balances other than (iii) above	1,004.75	16,169.30
(v) Loans	10.14	20.16
(vi) Other financial assets	1,825.23	466.28
(c) Current tax assets (net)	511.53	1,119.72
(d) Other current assets	89,756.53	42,276.58
Total Current Assets	2,01,803.90	1,94,926.65
TOTAL ASSETS	2,83,240.44	2,78,888.61
II. EQUITY AND LIABILITIES		
1. Equity		
(a) Equity share capital	10,594.06	10,594.06
(b) Other equity	2,52,394.70	2,50,859.44
Total Equity	2,62,988.76	2,61,453.50
2. Liabilities		
Non Current Liabilities		
(a) Financial liabilities		
(i) Trade payables		
- Dues of micro enterprises and small enterprises	-	-
- Dues of Creditors other than micro enterprises and small enterprises	14.34	291.35
(ii) Other financial liabilities	40.39	39.26
(b) Deferred Tax Liabilities (net)	58.10	-
(c) Employee benefit obligations	331.00	337.74
Total Non-Current Liabilities	443.83	668.35
3. Current Liabilities		
(a) Financial liabilities		
(i) Borrowings	-	-
(ii) Trade payables		
- Dues of micro enterprises and small enterprises	38.76	101.56
- Dues of Creditors other than micro enterprises and small enterprises	2,622.47	6,169.56
(iii) Other financial liabilities	8,086.50	3,439.61
(b) Other current liabilities	7,236.09	5,630.47
(c) Provisions	1,092.08	696.61
(d) Employee benefit obligations	26.05	24.72
(e) Current tax liabilities (Net)	705.90	704.23
Total Current Liabilities	19,807.85	16,766.76
TOTAL EQUITY AND LIABILITIES	2,83,240.44	2,78,888.61



Vakrangee Limited

Standalone Cash Flow Statement for the year ended March 31, 2021

(₹ in lakhs)

S. No	Particulars	For the year ended March 31 2021	For the year ended March 31, 2020
I	Cash flow from operating activities		
	Profit before tax from continuing operations	6,738.59	8,170.76
	Profit before tax	6,738.59	8,170.76
	Non-cash adjustment to reconcile profit before tax to net cash flows		
	Depreciation of property, plant and equipment	1,478.35	1,470.04
	Impairment of Property, Plant and Equipment	-	16.00
	Employee share based payment expenses	(1,041.58)	(663.57)
	Net foreign exchange differences	(0.04)	0.16
	Allowance for credit losses	64.78	3.43
	Fair value gain on financial instrument at fair value through Profit and	(14.54)	-
	Remeasurement of defined benefit obligations	119.25	24.61
	Gain on disposal of property, plant and equipment	-	(503.41)
	Finance costs	-	-
	Interest income	(6,797.51)	(7,369.30)
	Dividend income	-	(1.50)
	Operating profit before working capital changes	547.30	1,147.23
	Movements in assets and liabilities :		
	Decrease / (increase) in inventories	284.16	(370.71)
	Decrease / (increase) in trade receivables	25,170.26	(4,632.23)
	Decrease / (increase) in loans and other financial assets	18,507.98	96,599.59
	Decrease / (increase) in other current assets	(47,479.95)	(41,380.89)
	Decrease / (increase) in other non-current assets	2,338.93	(61,885.21)
	Increase / (decrease) in trade payables	(3,886.90)	3,481.52
	Increase / (decrease) in employee benefit obligations	(5.40)	151.49
	Increase / (decrease) in provisions	395.48	334.18
	Increase / (decrease) in other current liabilities	1,605.61	3,045.62
	Cash generated from operations	(2,522.53)	(3,509.41)
	Income taxes paid (net of refunds)	(372.58)	(961.18)
	Net cash flow generated from operating activities (A)	(2,895.11)	(4,470.59)
II	Cash flow from investing activities		
	Purchase of property, plant and equipment	(2,132.97)	(2,150.02)
	Proceeds from sale of property, plant and equipment	0.22	1,387.55
	Purchase of investments	-	-
	Proceeds from sale of investments	209.53	33.23
	Investment in subsidiaries	-	-
	Loans of subsidiaries	9.68	-
	Interest received	6,797.51	7,369.30
	Dividends received	-	1.50
	Net cash flow generated from / (used in) investing activities (B)	4,883.97	6,641.56
III	Cash flow from financing activities		
	Proceeds from issue of shares	-	6.03
	Proceeds towards securities premium on issue of shares	-	178.22
	Repayment of borrowings	-	-
	Interest paid	-	-
	Dividends paid to company's shareholders	(2,648.51)	(2,648.51)
	Dividend Distribution Tax paid	-	(544.41)
	Net cash flow (used in) in financing activities (C)	(2,648.51)	(3,008.67)
	Net increase / (decrease) in cash and cash equivalents (A + B + C)	(659.65)	(837.70)
	Effects of exchange rate changes on cash and cash equivalents	0.05	(0.17)
	Cash and cash equivalents at the beginning of the year	1,243.61	2,081.48
	Cash and cash equivalents at the end of the year	584.01	1,243.61



Vakrangee Limited

Notes to the Audited standalone financial results for the quarter and year ended March 31, 2021:

- 1 The above Audited standalone financial results for the quarter and year ended March 31, 2021 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on June 19, 2021. The statutory auditors of the Company, A.P.Sanzgiri & Co., Chartered Accountants, have audited the above standalone financial results for the quarter and year ended March 31, 2021.
- 2 These results have been prepared on the basis of audited standalone financial statements, which are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 and notified by the Ministry of Corporate Affairs under the Companies (Indian Accounting Standards) Rules, 2015 (as amended).
- 3 Other expenses for the quarter includes the provision of ₹ 650.05 Lakhs towards CSR expenses as per the amended provisions of the Companies Act, 2013.
- 4 During the quarter ended March 31, 2021, the Company has granted Nil options under Company's "ESOP Scheme 2014", to its other eligible employees.
- 5 The Company's activities predominantly comprise providing various services through Vakrangee Kendra. Considering the nature of the Company's business and operations, there is only one reportable operating segment i.e. Vakrangee Kendra.
- 6 The figures of the previous year / period have been regrouped / rearranged / recast to render the comparable with the figures of the current period.
- 7 The above results of the Company are available on the Company's website www.vakrangee.in and also on www.bseindia.com and www.nseindia.com.

For and on behalf of the Board of Directors



Dinesh Nandwana

Managing Director & Group CEO

DIN : 00062532



Place : Mumbai

Date : June 19, 2021



Independent Auditor's Report on Audited Standalone Quarterly Financial Results and Year to date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended

To
The Board of Directors,
Vakrangee Limited

Report on the audit of the Standalone Financial Results

Opinion

1. We have audited the accompanying statement of standalone financial results ('the Statement') of **VAKRANGEE LIMITED** (the "Company") for the quarter and year ended on March 31, 2021, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"), read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated July 19, 2019.

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

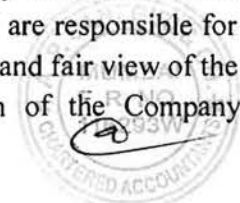
- a. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated July 19, 2019 and
- b. gives a true and fair view in conformity with the applicable accounting standards; and other accounting principles generally accepted in India, of the net profit and total comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2021.

Basis for Opinion

2. We conducted our audit in accordance with the Standards on Auditing ("SA" s) specified under Section 143(10) of the Companies Act, 2013, as amended ("Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Standalone Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

3. This Statement, which is the responsibility of the Company's Management and approved by Board of Directors, has been prepared on the basis of the related annual and quarterly standalone financial statements of the Company. The Company's Board of Directors of the Company are responsible for the preparation and presentation of the Standalone Financial Results that gives a true and fair view of the net profit and other comprehensive income/loss and other financial information of the Company in



- ## Auditor's Responsibilities for the Audit of the Standalone Financial Results

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to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern

- Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures and whether the Standalone Financial Results represents the underlying transactions and events in a manner that achieves fair presentation.
 - Obtain Sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.
8. Materiality is the magnitude of misstatements in the Statement that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Statement may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Statement.
9. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

11. The figures for the quarter ended March 31, 2021 as reported in the Statement are the balancing figures in respect of the year ended March 31, 2021 and published year to date figures up to the end of third quarter of the relevant financial year. The figures up to the end of the third quarter are only reviewed and not subjected to audit.

Date: June 19, 2021
Place: Mumbai

For A. P. Sanzgiri & Co.
Chartered Accountants
FRN: 116293W



Anil Agrawal
Partner
Membership No: 041396
UDIN: 21041396AAAABI5460