



VAKRANGEE LIMITED

VAKRANGEE CORPORATE HOUSE, PLOT NO. 93, ROAD NO. 16,
M.I.D.C., MAROL, ANDHERI (EAST), MUMBAI – 400 093. INDIA
CIN : L65990MH1990PLC056669
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(₹ In Lakhs)
STATEMENT OF UN-AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2021

S.No.	Particulars	For the quarter ended			For the year ended
		30-Jun-21	31-Mar-21	30-Jun-20	31-Mar-21
		(Un-audited)	(Audited)	(Un-audited)	(Audited)
		(1)	(2)	(3)	(4)
1	Income				
	Revenue from operations	15,402.10	10,184.97	6,785.08	31,429.14
	Other Income	141.63	1,764.61	1,709.06	6,965.99
	Total Income	15,543.73	11,949.58	8,494.14	38,395.13
2	Expenses				
	Purchase of stock in trade and other operating expenditure	11,102.46	7,111.06	4,235.27	22,211.96
	Changes in inventories of stock-in-trade	33.44	232.55	95.72	281.13
	Employee benefits expense	710.30	345.48	1,703.44	3,441.90
	Finance costs	-	-	-	-
	Depreciation and amortisation expense	353.52	210.58	387.58	1,480.51
	Impairment Loss	-	-	-	-
	Other expenses	289.76	1,294.17	419.12	2,697.82
	Total Expenses	12,489.48	9,193.84	6,841.13	30,113.32
3	Profit before tax & Exceptional item (1-2)	3,054.25	2,755.74	1,653.01	8,281.81
4	Exceptional Item	-	-	-	-
5	Profit before tax (3+4)	3,054.25	2,755.74	1,653.01	8,281.81
6	Tax expense				
	Current tax	724.13	619.58	470.39	1,882.34
	Deferred tax	(2.63)	57.02	(6.73)	120.34
	Total tax expenses	721.50	676.60	463.66	2,002.68
7	Profit for the period / year (5-6)	2,332.75	2,079.14	1,189.35	6,279.13
8	Other comprehensive income / (expenses)				
	Items that will be reclassified to profit or loss				
	Exchange difference on translation of foreign operations	11.14	(22.45)	5.38	(0.74)
	Items that will not be reclassified to profit or loss				
	Remeasurement of net defined benefit obligations (net of taxes)	(14.59)	24.45	(0.16)	89.24
	Total other comprehensive income / (expenses) for the period / year	(3.45)	2.00	5.22	88.50
9	Total Comprehensive Income for the Period / Year (7+8)	2,329.30	2,081.14	1,194.57	6,367.63
10	Paid up equity share capital (face value ₹ 1/- each)	10,594.06	10,594.06	10,594.06	10,594.06
11	Reserves excluding revaluation reserves as per balance sheet of previous accounting year				2,55,813.98
12	Earnings per Share (EPS) in ₹ (not annualised)				
	(a) Basic	0.22	0.20	0.11	0.59
	(b) Diluted	0.22	0.20	0.11	0.59



Vakrangee Limited

Notes to the Un-audited consolidated financial results for the quarter ended June 30, 2021:

- 1 The above un-audited consolidated financial results for the quarter ended June 30, 2021 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 26, 2021. The statutory auditors of the Company, A.P.Sanzgiri & Co., Chartered Accountants, have reviewed the above consolidated financial results for the quarter ended June 30, 2021.
- 2 These results have been prepared on the basis of un-audited consolidated financial statements, which are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 and notified by the Ministry of Corporate Affairs under the Companies (Indian Accounting Standards) Rules, 2015 (as amended).
- 3 The un-audited consolidated financial results include the financial results of the Company and its four wholly owned subsidiaries: Vakrangee Finserve Limited, Vakrangee Logistics Private Limited, Vakrangee Digital Ventures Limited and Vakrangee e-Solutions Inc. (together referred to as 'Group').
- 4 The Board of Directors of the Company recommended dividend of ₹ 0.10 per share on fully paid up equity share of ₹ 1/- each for the financial year ended March 31, 2021, subject to members approval in the ensuing Annual General Meeting.
- 5 During the quarter ended June 30, 2021, the Company has granted Nil options under Company's "ESOP Scheme 2014", to its eligible employees.
- 6 The Company's activities predominantly comprise providing various services through Vakrangee Kendra. Considering the nature of the Company's business and operations, there is only one reportable operating segment i.e. Vakrangee Kendra.
- 7 The figures of the previous year / period have been regrouped / rearranged / recast to render the comparable with the figures of the current period.
- 8 The above results of the Company are available on the Company's website www.vakrangee.in and also on www.bseindia.com and www.nseindia.com.

Place : Mumbai
Date : July 26, 2021

For and on behalf of the Board of Directors



Dinesh Nandwana
Managing Director & Group CEO
DIN : 00062532



Independent Auditor's Limited Review Report Unaudited Consolidated Financial Results of the Vakrangee Limited for the Quarter ended June 30, 2021 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended

**Review Report to,
The Board of Directors,
Vakrangee Limited**

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of **VAKRANGEE LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as ("the Group")), for the quarter ended June 30, 2021 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ("the Circular").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors at their meeting held on July 26, 2021, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity", issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.
4. **The Statement includes the results of the following wholly owned Subsidiaries.**
 - Vakrangee Finserve Limited
 - Vakrangee E-Solution Inc. (Philippines)
 - Vakrangee Logistics Private Limited
 - Vakrangee Digital Ventures Limited

5. We did not review the interim financial results and other financial information in respect of 3 subsidiaries included in unaudited consolidated financial results, whose interim financial results/information reflect total revenue of Rs 2422.69 lacs, total net profit after tax of Rs. 315.34, total comprehensive income of Rs.317.96 Lacs for the quarter ended June 30, 2021, as considered in the consolidated unaudited financial results. These interim financial results have been reviewed by other auditors, whose reports have been furnished to us by the Parent Management. Our conclusion, in so far as it relates to the affairs of such subsidiaries, is based solely on the reports of other auditors and procedures performed by us as stated in paragraph 3 above.

One of the Subsidiary is located outside India whose interim financial results has been prepared in accordance with the accounting principal generally accepted in such country and which has been reviewed by the other auditor under generally accepted auditing standards applicable in that country. The Parent's management has converted this financial result of such subsidiary located outside India from accounting principle generally accepted in that country to accounting principle generally accepted in India. Our conclusion in so far as it relates to the balances and affairs of such subsidiary located outside India is based on the reports of other auditor and conversion adjustment prepared by the management of the Company and reviewed by another chartered accountant whose report has been furnished to us on which we placed reliance.

Our conclusion on the statement is not modified in respect of the above matters.

6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 5 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A. P. Sanzgiri & Co.
Chartered Accountants
Firm Registration Number 116293W



Anil Agrawal
Partner
Membership No: 041396
UDIN: 21041396AAAABS3526



Date: July 26, 2021
Place: Mumbai