

### VAKRANGEE LIMITED

VAKRANGEE CORPORATE HOUSE, PLOT NO. 93, ROAD NO. 16, M.I.D.C., MAROL, ANDHERI (EAST), MUMBAI – 400 093. INDIA CIN : L65990MH1990PLC056669

PHONE : 022 6776 5100 E-mail : info@vakrangee.in Website : www.vakrangee.in

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2023

	· · ·					(₹ in Lakhs)
		Fo	r the quarter e		For the year ended	
S.No.	Particulars	31-Mar-23	31-Dec-22	31-Mar-22	31-Mar-23	31-Mar-22
	·	_(Audited)	(Un-audited)	(Audited)	· (Audited)	(Audited)
			Restated*	Restated*		Restated*
		(1)	(2)	(3)	(4)	(5)
1	Income					
	Revenue from operations	4,291.55	4,188.68	2,806.99	16,451.34	10,740.60
	Other Income	74.29	10.47	109.06	102.64	196,28
	-					
	Total Income	4,365.84	4,199.15	2,916.05	16,553.98	10,936.88
					<u></u>	
2	Expenses					
	Purchase of stock in trade and other operating expenditure	3,091.41	2,920.37	2,566.50	11,679.16	8,479.71
	Changes in inventories of stock-in-trade	135.56	23.66	(12.90)	189.20	91.21
	Employee benefits expense	295.59	430,65	(441.41)	1,369,68	516.07
	Finance costs	151.53	-	-	151.53	-
	Depreciation and amortisation expense	338.52	401.02	397.05	1,551.36	1,545.57
	Other expenses	294.89	362.84	192.26	1,385.50	1,023.33
	Total expenses	4,307.50	4,138.54	2,701.50	16,326.43	11,655.89
3	Profit before tax & Exceptional item (1-2)	58.34	60,61	214.55	227.55	(719.01)
	•. • •					
4	Exceptional Item	-	-	(32.51)	-	(168.66)
				•		
5	Profit before tax (3+4)	58.34	60.61	182.04	227.55	(887.67)
	- · · ·					
6	Tax expense					· · .
	Current tax	(98.88)	108.91	4.57	58.78	14.81
	Deferred tax	114.33	(28.04)	57.89	. 108.76	95.98
	Total tax expenses	15.45	80.87	62.46	167.54	110.79
	· · · · · · · · · · · · · · · · · · ·	10.00			10.01	
7	Profit for the period / year (5-6)	42.89	(20.26)	119.58	60.01	(998.46)
8	Other comprchensive income (OCI) / (expenses)		•			
	Items that will not be reclassified to profit or loss					
	Remeasurement of net defined benefit obligations (net of taxes)	0.39	(95.07)	(6.30)	(51.44)	2.22
	,					
	Total other comprehensive income / (expenses) for the period / year	` 0.39	(95.07)	(6.30)	(51.44)	2.22
9	Total comprehensive income for the period / year (7+8)	43.28	(115.33)	113.28	8.57	(996.24)
10	Paid up equity share capital (face value ₹ 1/- each)	10,595.13	10,595.00	10,595.00	10,595.13	10,595.00
					(2.002.20)	(0.000.00)
11	Other Equity excluding revaluation reserves				(2,982.89)	(2,520.77)
12	Earnings per share (EPS) in ₹ (not annualised)		,	A A-	A A -	(0.00)
	(a) Basic	• 0.01	(0.01)	0.01	0.01	(0.09)
	(b) Diluted	0.01	(0.01)	0.01	0.01	(0.09)

\*Refer Note No. 5





### Notes to the audited standalone financial results for the quarter and year ended March 31, 2023:

- 1 The above audited standalone financial results for the quarter and year ended March 31, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 30, 2023. The statutory auditors of the Company have audited the above standalone financial results for the quarter and year ended March 31, 2023.
- 2 These results have been prepared on the basis of audited standalone financial statements, which are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 and notified by the Ministry of Corporate Affairs under the Companies (Indian Accounting Standards) Rules, 2015 (as amended).
- 3 During the quarter ended March 31, 2023, the Company has alloted 13,500 new options under Company's "ESOP Scheme 2014" to its eligible employees.
- 4 The Company's activities predominantly comprise providing various services through Vakrangee Kendra. Considering the nature of the Company's husiness and operations, there is only one reportable operating segment i.e. Vakrangee Kendra.
- 5 The Board of Directors at their meeting held on November 12, 2021, considered and approved to restructure the business by way of a Scheme of Arrangement for Demerger ("Scheme") whereby the E-Governance & IT/ITES Business (Demerged Undertaking) of Vakrangee Limited ("Demerged Company") will be demerged into the VL E-Governance and IT Solutions Limited (formerly known as Vakrangee Logistics Private Limited) ("Resulting Company") as a going concern basis. Pursuant to the Regulation 37 of the LODR, the Company has obtained No Objection Letter from the BSE and NSE vide their letter dated March 11, 2022 and subsequently, an application was made to the National Company Law Tribunal (NCLT) for further directions.

Pursuant to the Scheme of Arrangement (the 'Scheme'), duly sanctioned by the National Company Law Tribunal, Mumbai Bench, vide its Order dated May 19, 2023 ('Order') with effect from the Appointed Date, i.e. April 1, 2021, the business of E-Governance and IT/ITES stands transferred to and vested in VL E-Governance and IT Solutions Limited as a going concern. In accordance with Sections 230 to 232 of the Companies Act, 2013, the Company filed the NCLT' Order with Ministry of Company Affairs (MCA) on May 26, 2023. Consequent to the filing, the scheme became effective from May 26, 2023.

The Scheme has been given effect to in these financial statements by transferring the carying amount of assets and liabilities pertaining to the Demerged Undertaking with effect from the Appointed Date to the Resulting Company with the corresponding debit to the Other Equity.

Consequent to the above, the comparative information in these results for the quarter ended December 31, 2022, quarter ended March 31, 2022 and year ended March 31, 2022 is restated from the publised financial results to give the impact of the Scheme. Provision for tax for the accounting periods commencing from April 1, 2021 has been recomputed post giving effect to the Scheme.

#### Details of Assets and Liabilities of the Demerged undertaking that are being transferred

Assets	Amount (₹ in Lakhs)
Loans	2,657.46
Capital Advances	59,595.00
Trade Receivable	1,07,762.59
Other Current Assets	86,641.99
Liabilites	Amount (₹ in Lakhs)
Trade Payable	589.87





The impact of the demerger on the balance sheet are as follows:

As at Mar		(₹ in Lakhs) h 31, 2022	
Particulars ·	· Reported	Restated	
Assets			
Assets Non - Current Assets			
Property Plant and Equipment	13,853.34	13,853,34	
Capital Work-in-Progress	197,45	-197.4	
Intangible Assets under development	434.79	434.79	
Financial Assets	5,866.06	1,982.76	
Other Non - Current Assets	59,026,88	57.03	
Total Non-current Assets	79,378.52	16,525.3	
Current Assets			
Inventories	410,46	410.46	
Financial Assets	96,904.70	5,577.58	
Other Current Assets	1,10,945.58	1,901.22	
Total Current Assets	2,08,260.74	7,889.26	
Total Assets	2,87,639.26	24,414.63	
Equity			
Equity Share Capital	10,595.00	10,595.00	
Other Equity	2,59,702.38	(2,520.77	
Total Equity	2,70,297.38	8,074.23	
Liabilities	`.		
Non - Current Liabilities		•	
Financial Liabilities			
(i) Trade Payables	12.04	12.04	
(ii) Other Financial Liabilities	41.28	41.28	
Deferred Tax Liabilities (net)	74.03	154.83	
Employee Benefit Obligations	307.92	307.92	
Fotal Non-Current Liabilities	435.27	516.07	
Current Liabilities			
Financial Liabilities	-	•.	
(i) Trade Payables	3,232.71	2,345.30	
(iii) Other Financial Liabilities	6,694.53	8,888,75	
Other Current Liabilities	3,413.28	3,413.28	
Provisions	1,160.55	1,160.55	
Employee Benefit Obligations	16.45	16.45	
Current Tax Liabilities	2,389.09	-	
Total Current Liabilities	16,906.61	15,824.33	
Fotal Equity and Liabilities	2,87,639.26	24,414.63	

The impact of the demerger on the results are as follows:

					-	(₹ in Lakhs)
	Quarter End	eđ	Quarte	er Ended	Year l	Ended
Particulars	31-03-2022		31-12-2022		31-03-2022	
	Reported	Restated	Reported	Restated	Reported	Restated
Revenue from operation	18,858.79	2,806.99	24,346.66	4,188.68	69,229.15	10,740.60
Profit/ (Loss) before tax	3,597.79	182.04	90.19	. 60.61	12,789.15	(887.67
Profit/ (Loss) after tax	2,882.49	119.58	-1.87	(20.26)	9,935.96	(998.46

6 Figures for the quarter ended March 31, 2023 and March 31, 2022 (restated) as reported in these financial results, are the balancing figures between audited figures in respect of full financial years and the published year to date figures up to the end of the third quarter of the respective financial year (restated).

7 The figures of the previous year / period have been regrouped / rearranged / recast to render them comparable with the figures of the current period.

8 The above results of the Company are available on the Company's website www.vakrangee.in and also on www.bseindia.com and www.bseindia.com.

Place : Muinbai Date : May 30, 2023



For and on behalf of the Board of Directors

Dinesh Nandwana Managing Director & Group CEO DIN : 00062532



Vakrangee Li	mited
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### Standalone Statement of Assets and Liabilities as at March 31, 2023

Particulars         March 31, 2023         March 31, 2023           (Audited)         (Audited)         (Audited)           SSETS         (Audited)         Restated)           Nan-Current Assets         98.41         19           (b) Property, plant and equipment         12,709.02         13.85           (b) Capital work-in-progress         98.41         19           (c) Incostnear property         43.47.97         44.47           (c) Incostnear incorporty         (C) Financial assets         1,596.01         1,33           (ii) Total Receivables         1,75.34         1.65         1.33           (iii) Coast         176.34         1.65         1.65         1.65           (iii) Coast         13.85.6         1.55         1.65,27         9.65         1.55           (iii) Castan acts acts (Net)         1.60.80         1.55         1.65,27         9.65         1.55           (iii) Castan acts equivalents         1.60.80         1.55         1.62,27         9.65         1.55           (iii) Castan acts equivalents         1.62,27         9.65         1.55         1.55         1.55         1.55         1.55         1.55         1.55         1.55         1.55         1.55         1.55         1.5	· · · ·	As at	(₹ in Lak As at
(Addited)         (Addited)           ASETS         Restated)           ASETS         Restated)           (a) Properly, plot and equipment         12,209.02           (b) Capital work-inprogress         98,44           (c) Integrating properly         434,79           (c) Financial starts         1,895,01           (i) Incestment properly	Postiaulors		
ASETS Not-Current Asses (b) Caption and equipment (c) Deprocy. plot and equipment (c) Communication and the equipment (c) Communication and the equipment (c) Communication and the equipment (c) Investments (c) Investments (c) Trade Receivables (c) Trade Receivables (c) Defermination assets (c) Defermination assets (	facticulars		
ASETS MINICAITERN Assets (a) Property, plott and equipment (b) Captul work improgras (c) Constant assets (c) Constant assets (c) Constant assets (c) Corrent Labilities (c) Corrent Labilities (c		(Auditeu)	
Nuc-Current Assets     98.41       (b) Property, plant ade equipment     12,09.02       (b) Capital work-in-progress     98.41       (c) Intrastike Assets stude development     43.47,27       (d) Intrastices stude development     13.85,6       (d) Data     176,34       (d) Other financial assets     16.271,90       (d) Data     16.271,90       (d) Intrastices     220.84       (d) Intrastices     220.84       (d) Discretifies     130.80       (i) Trade receivables     130.80       (ii) Trade receivables     130.80       (iii) Cash and exployidents     2.281.24       (i) Other financial assets     2.281.33       (iii) Other financial assets     2.285.403       (iii) Other financial assets     2.281.33       (iii) Other financial assets     2.285.403       (iii) Other financial assets     2.281.33       (iii) Other financial assets     2.285.403       (iii) Other financial assets     2.281.33       (iii) Other financial assets     2.2854.03 <td>( ACCETC</td> <td></td> <td>Restarco</td>	( ACCETC		Restarco
(a) Property, plant and equipment       12,209.02       13.85         (b) Captal vork-inprogress       9.84 / 19.85         (c) Thank property       434.79       434.79         (c) Filan solution property       434.79       435.85         (c) Filan solution property       13.85.6       13.85.6         (c) Filan solution property       138.56       13.85.6         (c) Decret at assets       138.56       135.55         (c) Decret at assets (N41)       138.56       135.55         (c) Other non-current sests       138.56       135.55         (c) Incontines       138.56       135.55         (c) Other non-current sests       138.56       135.55         (c) Other non-current sests       138.56       135.55         (c) Incontines       138.56       135.55         (c) Incontines       138.56       135.55         (c) Incontines       138.56       135.55         (c) Incontines       138.56       135.55         (c) Other financial sets       2.38.24       410.55         (c) Other financial sets       2.38.24       602.55         (c) Other financial sets       2.38.24       602.55         (c) Other current sets (N11)       139.05       159.55 <tr< td=""><td></td><td></td><td></td></tr<>			
(a) Capital work-imprograms         9.84.1         99.4.1           (b) Construct struct development         43.7.9         43.7.9           (c) Incurstic structs under development         43.7.9         43.7.9           (c) Incurstic structs under development         43.7.9         43.7.9           (c) Incurstic structs under development         1.396.01         1.37           (c) Transfer starts         1.396.01         1.37           (c) Data financial starts         1.356.6         1.37           (c) Other mon-current starts         1.37.7.7         5.7           tat Non-Current Assets         1.6.271.90         16.522           Current Assets         1.6.271.90         16.522           Current Assets         1.2.20.84         410           (c) Investments         1.38.0         1.55           (c) Cartent starts         1.2.80.0         1.53           (c) Other time starts         1.2.81.24         4.9.92           (c) Other time starts         1.3.81         3           (c) Other time starts         1.2.81.24         4.9.92           (c) Other time starts         1.2.81.24         4.9.92           (c) Other time starts         1.3.1.1.0         1.3.00           (d) Other tinnesi assets         2.3.		13 709 03	12 852
(c) Jampibe Asset: auder development       434.79       43.79         (c) Tradit Asset:       1,396.01       1.33         (d) Tradit Receivables       17.33       17.33         (ii) Tradit Receivables       17.33       17.33         (ii) Tradit Receivables       17.33       17.33         (ii) Other financial assets       17.33       17.33         (iii) Cass       17.32       17.33         (ii) Other financial assets       18.877       55         (iii) Cass       13.256       13.25         (iii) Cass       13.03.00       153       153         (iii) Cass       130.30       153       154         (iii) Cass in acts equivalents       130.30       153       154         (iii) Cash acts equivalents       130.30       153       154         (iii) Cash acts equivalents       130.30       155       155         (iii) Cash acts equivalents       130.30       155       155         (iii) Cash acts equivalents       2.314.24       4.192       4.192         (iii) Cash acts equivalents       2.315.24       4.192       4.192         (iii) Cash acts equivalents       2.316.23       2.332       2.342         (i) Decret tas assets       2			
(d) Incestment property (e) Francial assets (i) Track Receivables (ii) Track Receivables (iii) Chans (iv) Other financial assets (iii) Deferent tassets (ii) Other neor-current assets (iii) Other neor-current assets (i) Non-Current Assets (i) Incestments (i) Incestments (i) Incestments (i) Incestments (i) Incestments (ii) Trans-current Assets (iii) Trans-current Assets (iiii) Trans-current Assets (iii) Trans-current Assets (iii) Trans-current Assets (iii) Trans-current Assets (iii) Trans-current Assets (iii) Trans-current Assets (iii) Trans-current Assets (iiii) Trans-current Assets (iiii) Trans-current Assets (iiii) Trans-current Assets (iii) Trans-current Assets (iiii) Trans-current Assets (iiii) Cast and cast (iii) (ii) Cast and cast (iii) (ii) Cast and cast (iii) (ii) Cast Assets (iii) Cast Assets (iii) Cast Assets (iiii) Cast Assets (iii) Cast Asset Asset Asset Asset Asset Asset Asset Asset Ass			
(a) Financial spaces1,396,01,1,33(b) Track Receivables1,396,01,1,33(c) Divers function assets1,385,6(b) Other function assets1,385,6(c) Obder function assets1,385,6(c) Obder function assets1,385,6(c) Obder function assets1,385,7(c) Obder function assets1,385,7(c) Obder function assets1,385,7(c) Obder function assets1,385,7(c) Obder function assets1,302,80(c) Transit assets1,302,80(c) Obder function assets1,302,80(c) Obder function assets1,302,80(c) Obder function assets2,385,40(c) Obder function assets2,385,40(c) Obder function assets1,711,80(c) Obder function assets1,711,80(c) Obder function assets1,711,80(c) Obder control assets2,454,00,23(c) Obder control assets1,0,595,13(c) Obder function assets1,0,595,13(c) Obder function assets1,0,595,13(c) Obder function assets1,0,595,13(c) Obder function assets1,242,89(c) Obder function assets2,27(c) Detrod function assets2,27(c) Detrod function assets2,27(c) Detrod function assets1,242,89(c) Detrod function and assets2,27(c) Detrod function and assets2,27(c) Detrod function and assets2,27(c) Detrod function and assets2,27(c) Detrod function and assets2,27 <t< td=""><td></td><td>434,75</td><td>434.</td></t<>		434,75	434.
(i) Norestrongs1.83(ii) Trade Receivables175.34(iii) Outor financial assets175.34(iii) Outor financial assets18.8,57(ii) Outor financial assets18.8,77(iii) Outor financial assets16.271.90(iii) Outor financial assets16.271.90(iii) Outor financial assets18.8,77(iii) Outor financial assets18.8,77(iii) New-Current Assets19.00(iii) Trade receivables19.00(iii) Trade receivables19.00(iii) Trade receivables19.00(iii) Trade receivables2.381.24(iii) Trade receivables2.381.24(iii) Trade receivables2.381.24(iii) Trade receivables2.381.24(iii) Outor assets2.381.24(iii) Outor assets1.711.80(ii) Outor assets1.711.80(iii) Outor assets1.0.595.13(ii) Outor assets1.0.595.13(iii) Outor assets1.0.595.13(iii) Outor assets1.0.595.13(iii) Outor assets1.242.89(iii) Outor assets1.242.89(iii) Outor assets1.771.10(iii) Outor assets1.771.12(iii) Outor assets1.771.12(iiii) Outor assets <td< td=""><td></td><td>~</td><td>-</td></td<>		~	-
i0) Trade Receivables     176.54       (ii) Loass     176.54       (iii) Loass     138.56       (iii) Other financial assets     138.56       (ji) Other financial assets     138.57       (jii) Construct     156.271.90       (jii) Construct     156.271.90       (jii) Construct     156.271.90       (jii) Construct     156.271.90       (jii) Tondar receivables     160.000       (jii) Tondar receivables     180.00       (jii) Tondar receivables     180.00       (jii) Cash and cash equivalents     2.38.124       (jii) Cash and cash equivalents     2.38.124       (jii) Chard race as equivalents     2.38.403       (jii) Chard race as equivalents     2.38.403       (jiii) Cash and cash equivalents     1.711.80       (jiii) Cash and casets     1.711.80       (jiii) Cash and casets     1.711.80       (jiii) Cash and casets     1.711.80       (jiii) Other financial assets     1.711.80       (jiii) Other equivity     7.612.23       (jiii) Chare receivables     1.0555.13       (jiii) Other financial like reprises     1.242.89       (jii) Took payables     1.242.89       (jii) Took payables     1.242.83       (jii) Took payables     1.242.83       (jii) Took payables     1.242.8		1 906 01	1 927
(iii) Loans     175.34       (ii) Other financial assets     183.55       (1) Deformation assets     183.77       (a) Other non-current assets     16.271.90       (b) Financial assets     16.271.90       (c) Investments     100.30       (i) Transcriss     220.84       (ii) Transcriss     220.84       (iii) Transcriss     220.84       (iii) Transcriss     220.84       (i) Transcriss     23.81.24       (iii) Other mancial assets     1.711.80       (i) Other mancial assets     1.711.80       (i) Other mancial assets     2.25.83.3       (iii) Other sequital     10.595.13       (i) Courrent Assets     2.25.82.33 <b>DTAL ASSETS</b> 2.25.82.33 <b>Equity</b> 10.595.13       (i) Defore mancial liabilities     10.595.13       (i) Defore sequital     1.05.95.13       (i) Defore mancial liabilities     1.242.89       (i) Defore mancial liabilities     1.242.89       (		1,890.01	
(iv) Other financial assets     138.56     137.55       (g) Other non-current assets     818.77     55       otal Non-Current Assets     16.271.90     16.522       Current Assets     16.271.90     16.522       (g) Inventions     220.84     410       (g) Inventions     231.24     4.92       (ii) Transcilla assets     180.80     193       (iii) Cala and cash equivalents     2.31.24     4.92       (iv) Other financial assets     2.34.24     4.92       (v) Other financial assets     1.87.36     60       (iii) Cash and cash equivalents     2.34.24     4.92       (vi) Other financial assets     2.34.24     4.92       (vi) Other financial assets     2.45.43     60.02       (iii) Cash     0.04     2.77.1     1.00       (i) Other creat assets (wi)     1.05.95.13     10.959       (i) Other financial assets     2.4500.23     2.4500.23       Current Assets     2.24.500.23     2.4500.24	• •	176.34	7
(f) Deferent as astets (Net) (g) Other non-current astets There Assets (g) Other non-current astets (g) Other non-current astets (h) Incentories (h) Incentories (h) Financial astets (ii) Transformed astets (iii) Cash and acts equivalents (iii) Cash and acts (act) (c) Carrent Assets (c) Carre			125
(g) Other non-current assets     818.77     5       otal Non-Current Assets     16.271.90     16.527       Corrent Assets     16.271.90     16.527       (a) Investories     220.84     410       (b) Trade receivables     180.80     15       (ii) Other financial assets     28.34.24     4.92       (iv) Other financial assets     2.381.24     4.92       (vi) Other financial assets     2.381.24     4.92       (vi) Other financial assets     2.384.33     7.88       (d) Other current assets     1.711.80     1.90       (e) Current assets     2.254.03     6.00       (f) Other financial assets     2.254.03     7.88       (g) Other current assets     1.711.80     1.90       (g) Other current assets     2.2450.23     2.4414       (g) Other current assets     2.252.93     7.88       (g) Current Assets     2.252.90     (2.522       (g) Equity Ano LLABILITIES     10.955.13     10.595       (g) Other current Liabilities     10.955.13     10.595       (g) Other current Liabilities     1.242.89     10.955.13       (i) Other financial liabilities     1.242.89     10.955.13       (ii) Other financial liabilities     2.77     12       (j) Defored Tax Liabilities     2.77 <t< td=""><td></td><td>138,50</td><td>122</td></t<>		138,50	122
Corrent Assets     16,271.90     16,521       Corrent Assets     220.84     410       (b) Financial assets     220.84     410       (i) Transfer recivablet     180.80     193       (ii) Cash and eash equivalents     2381.24     4.99       (iii) Cash and eash equivalents     2381.24     4.99       (iii) Cash and eash equivalents     2381.24     4.99       (iii) Cash and eash equivalents     2,554.03     600       (ii) Other financial assets     2,255.03     600       (i) Other financial assets     2,255.03     7,855       OTAL ASSETS     2,256.03     2,256       Corrent Assets     2,255.13     10.955       (i) Detrovings     10,555.13     10.959       (i) Detrovings     10,555.13     10.959       (ii) Other financial liabilities     2,272     8,074       Labilities     Non Current Labilities     2,77       (i) Detrovings     1,242.89     10       (ii) Other financial liabilities     2,77     12       (ii) Other financial liabilities     2,277     12       (ii) Other financi		010 77	67
Current Assets (a) Investing (b) Financial assets (c) Investing (c) There cervitables (c) Investing (c) Rank balances other than (iii) above (c) Corrent takes sets (c) Current takes other than micro enterprises and small enterprises (c) Decreat takes other than micro enterprises and small enterprises (c) Decreat takes other than micro enterprises and small enterprises (c) Decreat takes other than micro enterprises and small enterprises (c) Decreat takes other than micro enterprises and small enterprises (c) Decreat takes other than micro enterprises and small enterprises (c) Decreat takes other than micro enterprises and small enterprises (c) Decreat takes other than micro enterprises and small enterprises (c) Decreat takes other than micro enterprises and small enterprises (c) Decreat takes other than micro enterprises and small enterprises (c) Decreat takes other than micro enterprises and small enterprises (c) Decreat takes other than micro enterprises and small enterprises (c) Decreat takes other than micro enterprises and small enterprises (c) Decreat takes other than micro enterprises and small enterprises (c) Decreat takes other than micro enterprises and small enterprises (c) Decreat takes other than micro enterprises and small enterprises (c) Decreat takes other than micro enterprises and small enterprises (c) Decreat takes other than micro enterprises and small enterprises (c) Decreat take that than micro enterprises and small enterprise	(g) Ouler non-current assets	616.77	57
Current Assets (a) Investing (b) Financial assets (c) Investing (c) There cervitables (c) Investing (c) Rank balances other than (iii) above (c) Corrent takes sets (c) Current takes other than micro enterprises and small enterprises (c) Decreat takes other than micro enterprises and small enterprises (c) Decreat takes other than micro enterprises and small enterprises (c) Decreat takes other than micro enterprises and small enterprises (c) Decreat takes other than micro enterprises and small enterprises (c) Decreat takes other than micro enterprises and small enterprises (c) Decreat takes other than micro enterprises and small enterprises (c) Decreat takes other than micro enterprises and small enterprises (c) Decreat takes other than micro enterprises and small enterprises (c) Decreat takes other than micro enterprises and small enterprises (c) Decreat takes other than micro enterprises and small enterprises (c) Decreat takes other than micro enterprises and small enterprises (c) Decreat takes other than micro enterprises and small enterprises (c) Decreat takes other than micro enterprises and small enterprises (c) Decreat takes other than micro enterprises and small enterprises (c) Decreat takes other than micro enterprises and small enterprises (c) Decreat takes other than micro enterprises and small enterprises (c) Decreat takes other than micro enterprises and small enterprises (c) Decreat take that than micro enterprises and small enterprise	and New Connect America	16 371 00	\ 17.535
(a) Investments (b) Financial assets (c) Investments (ii) Trade receivables (iii) Cash and each equivalents (iiii) Cash and ea	otal Non-Current Assets	16,271.90	16,525
(a) Investments (b) Financial assets (c) Investments (ii) Trade receivables (iii) Cash and each equivalents (iiii) Cash and ea	Concerned and the second s		
(b) Financial assets       130,80         (i) Investments       130,80         (ii) Cash and cash equivalents       2,31,24         (v) Other financial assets       2,854,03         (v) Other entrem assets       1,711,80         1,711,80       1,901         stal Current Assets       2,4500,23         Capuity       10,595,13         (a) Equity share capital       10,595,13         (b) Other equity       7,612,23         (c) Equity share capital       10,595,13         (c) Berrowings       1,242,89         (ii) Trace payables       2,277         (c) Decree data Labilities (net)       2,424,83         (b) Decree data Labilities (net)       3,248,35         (c) Decree data Labilities (net)       3,248,35         (c) Decree data Labilities (net)       3,248,35         (c) Decrend Labilities       3,248,35			
(i) Investments       -         (ii) Trade receivables       130.80         (iii) Cash and cash equivalents       2.381.24         (iv) Loans       877.81         (iv) Comment assets       2.854.03         (iv) Comment assets       2.854.03         (iv) Comment assets       1.711.80         (iv) Comment assets       2.4500.23         244.012       24.002.23         244.012       2.900         2.90177 AND LLABILITIES       10.595.13         Equity       10.595.13       10.595         (i) Comment Liabilities       10.595.13       10.595         (ii) Other equity       7.612.23       8.074         Liabilities       1.242.89       1.242.89         (ii) Trade payables       1.242.89       1.242.89         (ii) Other fourtoe enterprises and small enterprises       2.77       12         (iii) Other fourtoe enterprises and small enterprises       1.242.89       1.242.89		220.84	410
(ii) Trade receivables180.80(iii) Cash and cash equivalents2.381.24(v) Damk balances other than (iii) above2.381.24(v) Other financial assets2.854.05(c) Current tax assets (net)1.31(d) Other current assets1.711.80(c) Current Assets2.4500.2324.500.2324.444(c) Detrem Trade receivables2.4500.2324.500.2324.444(c) Current Assets10.595.1310.595.1310.595.13(c) Detrem Trade receivables1.0555.13(c) Detrem Trade receivables2.528.290(c) Detrem Liabilities1.242.89(i) Detrem Liabilities1.242.89(ii) Trade payables2.277(c) Detrem Liabilities2.277(c) Detrem Liabilities3.248.35(c) Detrem Liabilities3.248.35(c) Detrem Liabilities3.248.35(c) Detrem Liabilities3.248.35(c) Detrem Carrent Liabilities3.248.35 <td< td=""><td></td><td>ľ</td><td></td></td<>		ľ	
(ii) Cash and cash equivalents2.381.244.19(iv) Bank balances other than (iii) above8.77.816.00(v) Loans2.854.036.00(v) Other financial assets2.854.036.00(c) Current Assets2.285.036.00(c) Current Assets8.228.337.885OTAL ASSETS2.4500.232.44.00		-	
(iv) Bank balances other than (iii) above     877.81     614.       (v) Other financial assets     2,854.03     600       (v) Other financial assets     2,854.03     600       (c) Current tax assets (net)     1,711.80     1,80       (d) Other current assets     2,253.03     7,885       OTAL ASSETS     24,500.23     24,414			159
(v) Loans1.8 i(v) Other funncial assets2,854.03(d) Other current assets1.711.80(d) Other current assets1.711.80(d) Other current assets1.711.80(d) Other current assets3.228.33(f) Current LASSETS24,500.2324,41024,600.23(h) Equity And LLABILITIES24,500.23Equity10,595.13(h) Cher equity7,612.23(h) Cher equity7,612.23(h) Cher equity7,612.23(h) Cher equity7,612.23(h) Cher equity7,612.23(h) Trade payables1.242.89(h) Other encil labilities2.77(h) Other encil labilities2.77(h) Other encil labilities2.246.28(h) Other encil labilities335.70(h) Other encil labilities335.70(h) Trade payables4.534.16(h) Trade payables4.534.16(h) Trade payables2.248.35(h) Der functial liabilities2.248.35(h) Der functial liabilities2.248.35(h) Other encil liabilities2.248.35(h) Other encil liabilities2.248.35(h) Other encil liabilities2.248.35(h) Other encil liabilities3.248.35(h) Other encil liabilities2.348(h) Other encil liabilities1.242.89(h) Other encil liabilities2.348(h) Other encil liabilities2.248.35(h) Other encil liabilities2.248.35(h) Other encil liabilities2.248.35<	(iii) Cash and cash equivalents	2,381.24	4,195
(w) Other financial assets       2,854.03       603         (c) Current tax assets (nec)       1,711.80       1.900         (d) Other current assets       2,253.3       7,885         OTAL ASSETS       24,500.23       24,414	(iv) Bank balances other than (iii) above	877.81	614
(c) Current tas assets (net)       1,711.80       1.901         (d) Other current assets       8,228.33       7,885         OTAL ASSETS       24,500.23       24,414	(v) Loans	1.81	3
(d) Other current assets     1.711.80     1.901       ytal Current Assets     8,228.33     7,885       OTAL ASSETS     24,500.23     24,414	(vi) Other financial assets	2,854.03	. 605
stal Current Assets     8,228,33     7,885       OTAL ASSETS     24,500,23     24,414       Image: constraint of the second secon	(c) Current tax assets (net)		
OTAL ASSETS     24,500.23     24,414       EQUITY AND LIABILITIES     10,595,13     10,595       Equity     (a) Equity share capital     10,595,13     10,595       (b) Other equity     (2,582,90)     (2,522       stal Equity     7,612,23     8,074       Liabilities     (a) Financial liabilities     1,242,89       (i) Dorrowings     1,242,89     (a) Financial liabilities       (ii) Other function enterprises and small enterprises     2,77     12       (iii) Other function liabilities     1,420,71     44       (b) Deferred Tax Liabilities     335,70     307       (c) Employee benefit obligations     335,70     307       stal Non-Current Liabilities     4,534,16     102       (ii) Other financial liabilities     2,43,68     102       (ii) Other financial liabilities     5,201,79     8,888       (iii) Other financial liabilities     5,201,79     8,888       (ii) Other financial liabilities     1,414,70     2,242       (iii) Other financial liabilities     1,433,34     1,160       (i) Detrowings     1,383,34     1,160       (ii) Provisions     1,3639,65     15,824	(d) Other current assets	1,711.80	1.901
EQUITY AND LIABILITIES         Equity         (a) Equity share capital         (b) Other equity         (b) Other equity         (c) Sexity share capital         (b) Other equity         (c) Sexity share capital         (b) Other equity         (c) Sexity share capital         (c) Borowings         (c) Employee benefit obligations         (c) Employee benefit obligations         (c) Sexity share capital         (d) Financial liabilities         (i) Other current Liabilities         (ii) Other financial liabilities         (iii) Other financial liabilities         (i) Derowings         (iii) Other financial liabilities     <	otal Current Assets	8,228.33	7,889
EQUITY AND LIABILITIES         Equity         (a) Equity share capital         (b) Other equity         (b) Other equity         (c) Sexity share capital         (b) Other equity         (c) Sexity share capital         (b) Other equity         (c) Sexity share capital         (c) Borowings         (c) Employee benefit obligations         (c) Employee benefit obligations         (c) Sexity share capital         (d) Financial liabilities         (i) Other current Liabilities         (ii) Other financial liabilities         (iii) Other financial liabilities         (i) Derowings         (iii) Other financial liabilities     <			
Equity       10,595,13       10,595         (a) Equity Share capital       10,595,13       10,595         (b) Other equity       7,612,23       8,074         Liabilities       7,612,23       8,074         Non Current Liabilities       1,242,89       1,242,89         (ii) Trade payables       1,242,89       1,242,89         (iii) Other functial liabilities (net)       2,77       12         (iii) Other functial liabilities (net)       2,462,8       154         (c) Employee benefit obligations       3,35,70       307         ttal Non-Current Liabilities       3,248,35       516         Current Liabilities       4,534,16       102         (ii) Other financial liabilities       1,44,70       2,244         (ii) Other financial liabilities       3,248,35       516         Current Liabilities       2,43,68       102         (ii) Other financial liabilities       1,44,170       2,244         (iii) Other financial liabilities       5,201,79       8,888         (b) Other current liabilities       13,433,34       1,160         (c) Current Liabilities       13,639,65       15,824	OTAL ASSETS	24,500.23	24,414
(b) Other equity       (2,982.90)       (2,520)         tal Equity       7,612.23       8,074         Liabilities       (a) Financial habilities       1,242.89       (a) Financial habilities         (i) Borrowings       1,242.89       (b) Deformings       1,242.89         (ii) Trade payables       1,242.89       (c) Employee benefit obligations       2,77       12         (iii) Other financial liabilities       1,420.71       441       446.28       154         (b) Defored Tax Liabilities       3,3248.35       576       307         stal Non-Current Liabilities       3,248.35       576         (ii) Trade payables       243.68       102         (b) Defored Tax Liabilities       4,534.16       102         (iii) Other financial liabilities       3,248.35       576         (iii) Other financial liabilities       3,248.35       576         (iii) Other payables       243.68       102         - Dues of Creditors other than micro enterprises and small enterprises       243.68       102         (iii) Other financial liabilities       5,201.79       8,888         (b) Other current Liabilities       13,639.65       15,824         (c) Europtive benefit obligations       107.22       16         (c) C	Equity	10 505 12	10.505
Datal Equity     7,612.23     8,074       Liabilities     (a) Financial liabilities     1.242.89       (i) Drade payables     1.242.89       : Dues of micro enterprises and small enterprises     2.77       (ii) Other financial liabilities     1.420.71       (b) Deferred Tax Liabilities     2.46.28       (c) Employee benefit obligations     335.70       otal Non-Current Liabilities     3.248.35       (i) Other financial liabilities     3.248.35       (ii) Other financial liabilities     243.68       (iii) Other financial liabilities     1.414.70       (b) Defore urrent Liabilities     243.68       (iii) Other financial liabilities     1.383.34       (b) Other current liabilities     1.383.34       (c) Errophycee benefit obligations     1.3639.65			
Liabilities Non Current Liabilities (a) Financial liabilities (i) Borrowings (i) Trade payables - Dues of Creditors other than micro enterprises and small enterprises - Dues of Creditors other than micro enterprises and small enterprises (iii) Other financial liabilities (c) Employee benefit obligations (a) Financial liabilities (a) Financial liabilities (b) Deferred Tax Liabilities (c) Employee benefit obligations (a) Financial liabilities (b) Derowings (c) Borrowings (c) Borrowings (c) Borrowings (c) Ence of micro enterprises and small enterprises (c) Ence of micro enterprises and small enterprises (c) Dues of Creditors other than micro enterprises and small enterprises (c) Dues of Creditors other than micro enterprises and small enterprises (c) Other financial liabilities (c) Dues of Creditors other than micro enterprises and small enterprises (c) Other financial liabilities (c) Provisions (d) Employee benefit obligations (d) Employee benefit obligations (d) Employee benefit obligations (d) Employee benefit obligations (e) Current Liabilities (f) Encore than micro enterprises and small enterprises (h) Other current liabilities (h) Other current liabilities (h) Other current Liabilities (h)	(b) Other equity	(2,262.90)	(2.520.
Liabilities Non Current Liabilities (a) Financial liabilities (i) Borrowings (i) Trade payables - Dues of Creditors other than micro enterprises and small enterprises - Dues of Creditors other than micro enterprises and small enterprises (iii) Other financial liabilities (c) Employee benefit obligations (a) Financial liabilities (a) Financial liabilities (b) Deferred Tax Liabilities (c) Employee benefit obligations (a) Financial liabilities (b) Derowings (c) Borrowings (c) Borrowings (c) Borrowings (c) Ence of micro enterprises and small enterprises (c) Ence of micro enterprises and small enterprises (c) Dues of Creditors other than micro enterprises and small enterprises (c) Dues of Creditors other than micro enterprises and small enterprises (c) Other financial liabilities (c) Dues of Creditors other than micro enterprises and small enterprises (c) Other financial liabilities (c) Provisions (d) Employee benefit obligations (d) Employee benefit obligations (d) Employee benefit obligations (d) Employee benefit obligations (e) Current Liabilities (f) Encore than micro enterprises and small enterprises (h) Other current liabilities (h) Other current liabilities (h) Other current Liabilities (h)	atal Fauity	7 612 23	8 074
Non Current Liabilities       (a) Financial liabilities       1,242.89         (i) Borrowings       1,242.89         (ii) Trade payables       1,242.89         (iii) Other financial liabilities       1,242.89         (iii) Other financial liabilities (ner)       246.28         (c) Employee benefit obligations       335.70         otal Non-Current Liabilities       3,248.35         (ii) Other financial liabilities       3,248.35         (iii) Trade payables       3,248.35         (iii) Trade payables       3,248.35         (iii) Derowings       4,534.16         (ii) Trade payables       4,534.16         (iii) Other financial liabilities       243.68         (iii) Other financial liabilities       243.68         (iii) Other financial liabilities       2,242.35         (iii) Other financial liabilities       5,201.79         (iii) Other financial liabilities       5,201.79         (b) Other current liabilities       754.76         (c) Provisions       107.22         (d) Employee benefit obligations       107.22         (e) Current Liabilities       13,639.65         (ii) Other rimancial liabilities       13,639.65	oth Equity		0,074,
Non Current Liabilities       (a) Financial liabilities       1,242.89         (i) Borrowings       1,242.89         (ii) Trade payables       1,242.89         (iii) Other financial liabilities       1,242.89         (iii) Other financial liabilities (ner)       246.28         (c) Employee benefit obligations       335.70         otal Non-Current Liabilities       3,248.35         (ii) Other financial liabilities       3,248.35         (iii) Trade payables       3,248.35         (iii) Trade payables       3,248.35         (iii) Derowings       4,534.16         (ii) Trade payables       4,534.16         (iii) Other financial liabilities       243.68         (iii) Other financial liabilities       243.68         (iii) Other financial liabilities       2,242.35         (iii) Other financial liabilities       5,201.79         (iii) Other financial liabilities       5,201.79         (b) Other current liabilities       754.76         (c) Provisions       107.22         (d) Employee benefit obligations       107.22         (e) Current Liabilities       13,639.65         (ii) Other rimancial liabilities       13,639.65	Liabilities		
(a) Financial liabilities       1,242.89         (i) Borrowings       1,242.89         (ii) Trade payables       2,77         - Dues of Creditors other than micro enterprises and small enterprises       2,77         (iii) Other financial liabilities       1,420.71         (b) Deferred Tax Liabilities       1,420.71         (c) Employee benefit obligations       335.70         otal Non-Current Liabilities       3,248.35         (i) Trade payables       3,248.35         (ii) Trade payables       4,534.16         (iii) Trade payables       4,534.16         (iii) Other financial liabilities       243.68         (iii) Other financial liabilities       5,201.79         (iii) Other financial liabilities       5,201.79         (b) Other current liabilities       754.76         (c) Provisions       1,383.34         (d) Employee benefit obligations       107.22         (d) Employee benefit obligations       107.22         (iii) Other financial liabilities       13,639.65         (iii) Current Liabilities       13,639.65			
(i) Borrowings1.242.89(ii) Trade payables1.242.89(iii) Other financial liabilities2.77(iii) Other financial liabilities1.420.71(b) Deferred Tax Liabilities1.420.71(c) Employee benefit obligations335.70(d) Employee benefit obligations3.248.35(iii) Other financial liabilities516(iii) Other financial liabilities4.534.16(iii) Other financial liabilities1.44.20,71(iii) Other financial liabilities3.248.35(iii) Other financial liabilities3.248.35(iii) Other financial liabilities4.534.16(iii) Other financial liabilities243.68(iii) Other financial liabilities754.76(iii) Other financial liabilities754.76(iii) Other financial liabilities754.76(iii) Other financial liabilities102(iii) Other financial liabilities1.600(iii) Other financial liabilities1.600(iii) Other financial liabilities1.600(iii) Other financial liabilities1.600(iii) Other financial liabilities1.600(c) Provisions1.363.34(d) Employee benefit obligations107.22(iii) Current Liabilities1.600(iii) Other financial liabilities1.600			
(ii) Trade payables       : Dues of micro enterprises and small enterprises         . Dues of Creditors other than micro enterprises and small enterprises       2.77         (iii) Other financial liabilities (net)       246.28         (c) Employee benefit obligations       335.70         otal Non-Current Liabilities       3.248.35         (ii) Trade payables       3.248.35         (iii) Trade payables       3.248.35         (iii) Trade payables       243.68         (iii) Trade payables       243.68         - Dues of micro enterprises and small enterprises       1.414.70         - Dues of Creditors other than micro enterprises and small enterprises       2.43.68         (iii) Other financial liabilities       1.243.68         (iii) Other financial liabilities       1.414.70         (iii) Other financial liabilities       1.414.70         (iii) Other financial liabilities       1.414.70         (iii) Other financial liabilities       1.333.34         (c) Provisions       1.383.34         (d) Employee benefit obligations       107.22         (e) Current Liabilities       13.639.65         15.824       15.824		1 242 80	
t Dues of micro enterprises and small enterprises2.7712(iii) Other financial liabilities1.420.7141(b) Deferred Tax Liabilities (net)246.28154(c) Employee benefit obligations335.70307(iii) Trade payables3.248.35516(iii) Other financial liabilities4.534.16102(iii) Other financial liabilities1.41.702.242(iii) Other financial liabilities3.248.35102(iii) Other financial liabilities3.248.35102(iii) Other financial liabilities1.41.702.242(iii) Other financial liabilities5.201.798.888(iii) Other financial liabilities7.54.763.413(c) Provisions1.383.341.160(d) Employee benefit obligations107.2210(d) Employee benefit obligations107.2210(e) Current Liabilities13.639.6515.824(f) Employee benefit obligations1010(f) Employee benefit obligations1010(f) Employee benefit obligation		1,242.89	-
- Dues of Creditors other than micro enterprises and small enterprises2.7712(iii) Other financial liabilities1,420.7141(b) Deferred Tax Liabilities (net)246.28154(c) Employee benefit obligations335.70307otal Non-Current Liabilities3,248.35516Current Liabilities4,534.16107(ii) Other financial liabilities243.68102- Dues of micro enterprises and small enterprises243.68102- Dues of Creditors other than micro enterprises and small enterprises1,414.702,242(iii) Other financial liabilities5.201.798,888(iii) Other current liabilities754.763,411(c) Provisions1,383.341,160(d) Employee benefit obligations107.2216(c) Current Liabilities13,639.6515,824			
(iii) Other financial liabilities1,420.7141(b) Deferred Tax Liabilities (net)246.28154(c) Employee benefit obligations335.70307tal Non-Current Liabilities3,248.35516Current Liabilities3,248.35516(a) Financial liabilities4,534.161(ii) Trade payables4,534.16102- Dues of micro enterprises and small enterprises243.68102- Dues of Creditors other than micro enterprises and small enterprises1,414.702,242(iii) Other financial liabilities5.201.798,888(b) Other current liabilities5.201.798,888(c) Provisions1,383.341,160(d) Employee benefit obligations107.2216(e) Current Liabilities13,639.6515,824tat Current Liabilities13,639.6515,824			· ·
(b) Deferred Tax Liabilities (net)       246.28       154         (c) Employee benefit obligations       335.70       307         ntal Non-Current Liabilities       3,248.35       516         Current Liabilities       3,248.35       516         Current Liabilities       4,534.16       107         (i) Borrowings       4,534.16       102         (ii) Orace payables       243.68       102         - Dues of Creditors other than micro enterprises and small enterprises       243.68       102         - Dues of Creditors other than micro enterprises and small enterprises       1,414.70       2,242         (iii) Other current liabilities       5.201.79       8,888         (b) Other current liabilities       754.76       3,413         (c) Provisions       1,583.34       1,160         (d) Employee benefit obligations       107.22       16         (e) Current Liabilities       13,639.65       15,824		1	
(c) Employee benefit obligations       335.70       307         (c) Employee benefit obligations       3,248.35       516         Current Liabilities       3,248.35       516         Current Liabilities       4,534.16       107         (ii) Trade payables       4,534.16       102         - Dues of micro enterprises and small enterprises       243.68       102         - Dues of Creditors other than micro enterprises and small enterprises       1,414.70       2,242         (iii) Other financial liabilities       5.201.79       8,888         (b) Other current liabilities       754.76       3,413         (c) Provisions       107.22       16         (d) Employee benefit obligations       107.22       16         (e) Current Liabilities       13,639.65       15,824			
tal Non-Current Liabilities       3,248.35       516         Current Liabilities       3,248.35       516         (a) Financial liabilities       4,534.16       102         (i) Borrowings       4,534.16       102         (ii) Trade payables       243.68       102         - Dues of micro enterprises and small enterprises       1,414.70       2,242         (iii) Other financial liabilities       5.201.79       8,888         (b) Other current liabilities       754.76       3,413         (c) Provisions       1,383.34       1,160         (d) Employee benefit obligations       107.22       16         (e) Current Liabilities       13,639.65       15,824			
Current Liabilities       4,534.16         (a) Financial liabilities       4,534.16         (i) Borrowings       4,534.16         (ii) Trade payables       243.68         - Dues of micro enterprises and small enterprises       1,414.70         - Dues of Creditors other than micro enterprises and small enterprises       1,414.70         (iii) Other financial liabilities       5.201.79         (b) Other current liabilities       754.76         (c) Provisions       1,383.34         (d) Employee benefit obligations       107.22         (e) Current Liabilities       107.22         that Current Liabilities       13,639.65	(c) Employee benefit obligations	335.70	307
(a) Financial liabilities       4,534.16         (i) Borrowings       4,534.16         (ii) Trade payables       243.68         - Dues of micro enterprises and small enterprises       243.68         - Dues of Creditors other than micro enterprises and small enterprises       1,414.70         (iii) Other financial liabilities       5.201.79         (b) Other current liabilities       754.76         (c) Provisions       1,583.34         (d) Employee benefit obligations       107.22         (e) Current Liabilities (Net)       107.22         that Current Liabilities       13,639.65	tal Non-Current Liabilities	3,248.35	. 516
(a) Financial liabilities       4,534.16         (i) Borrowings       4,534.16         (ii) Trade payables       243.68         - Dues of micro enterprises and small enterprises       243.68         - Dues of Creditors other than micro enterprises and small enterprises       1,414.70         (iii) Other financial liabilities       5.201.79         (b) Other current liabilities       754.76         (c) Provisions       1,583.34         (d) Employee benefit obligations       107.22         (e) Current Liabilities (Net)       107.22         that Current Liabilities       13,639.65			
(i) Borrowings       4,534.16         (ii) Trade payables       - Dues of micro enterprises and small enterprises         - Dues of Creditors other than micro enterprises and small enterprises       243.68         - Dues of Creditors other than micro enterprises and small enterprises       1,414.70         (iii) Other financial liabilities       5.201.79         (b) Other current liabilities       754.76         (c) Provisions       1,383.34         (d) Employee benefit obligations       107.22         (e) Current Liabilities       13,639.65         13,639.65       15,824			
(ii) Trade payables       243.68       102         - Dues of micro enterprises and small enterprises       1,414.70       2,242         (iii) Other financial liabilities       5.201.79       8,888         (b) Other current liabilities       5.201.79       8,888         (c) Provisions       1,383.34       1,160         (d) Employee benefit obligations       107.22       16         (e) Current Liabilities (Net)       13,639.65       15,824			
- Dues of micro enterprises and small enterprises       243.68       102         - Dues of Creditors other than micro enterprises and small enterprises       1,414.70       2,242         (iii) Other financial liabilities       5.201.79       8,888         (b) Other current liabilities       754.76       3,413         (c) Provisions       1,383.34       1,160         (d) Employee benefit obligations       107.22       16         et al Current Liabilities       13,639.65       15,824	-	4,534.16	· ·
- Dues of Creditors other than micro enterprises and small enterprises 1,414.70 2,242 (iii) Other financial liabilities 5,201.79 8,888 (b) Other current liabilities 754.76 3,413 (c) Provisions 11,383.34 1,160 (d) Employee benefit obligations 107.22 16 (e) Current tax liabilities (Net) 113,639.65 15,824 (c) Provisions 113,639.65 15,824 (c) Provisions 107.22 16 (c) Current Liabilities (Net) 113,639.65 15,824 (c) Provisions 113,639.65 15,824 (c) Provisions 113,639.65 15,824 (c) Provisions 113,639.65 (c) Provisions 107.22 16 (c) Provisions 107.20 16 (c) Provisions 107.20 16 (c) Provisions 107.20 16 (c) Provisions 107.			
(iii) Other financial liabilities5.201.798,888(b) Other current liabilities754.763,413(c) Provisions1,383.341,160(d) Employee benefit obligations107.2216(e) Current tax liabilities (Net)113,639.6515,824	- Dues of micro enterprises and small enterprises		102
(iii) Other financial liabilities5.201.798,888(b) Other current liabilities754.763,413(c) Provisions1,383.341,160(d) Employee benefit obligations107.2216(e) Current tax liabilities (Net)113,639.6515,824	- Dues of Creditors other than micro enterprises and small enterprises	1,414.70	2,242.
(b) Other current liabilities       754.76       3,413         (c) Provisions       1,583.34       1,160         (d) Employee benefit obligations       107.22       16         (e) Current tax liabilities (Net)       13,639.65       15,824		5.201.79	8,888
(c) Provisions       1,383.34       1,160         (d) Employee benefit obligations       107.22       16         (e) Current tax liabilities (Net)       1       1         stal Current Liabilities       13,639.65       15,824	(b) Other current liabilities		3,413.
(d) Employee benefit obligations       107.22       16         (e) Current tax liabilities (Net)       13,639.65       15,824         ntal Current Liabilities       13,639.65       15,824			1,160
(c) Current tax liabilities (Net) tal Current Liabilities 13,639.65 15,824			.,150
tal Current Liabilities 13,639.65 15,824	(e) Current tax liabilities (Net)	-	
		12 630 65	15 07 4
DTAL EQUITY AND LIABILITIES 24,500.23 24,414	RAI CAFFERT LIANDIUCS	13,039.05	15,824.
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\*Refer Note No. 5





### Vakrangee Limited

# Standalone Cash Flow Statement for the year ended March 31, 2023

S. No	Particulars	For the year ended March 31, 2023	For the year ended March 31, 2022
		(Audited)	(Audited)
			Restated*
1	Cash flow from operating activities		
	Profit before tax from continuing operations	. 227.54	(887.67
	Profit before tax	227,54	(887.67
	Non-cash adjustment to reconcile profit before tax to net cash flows		•
	Depreciation of property, plant and equipment	1,551.36	1,545.5
	Employee share based payment expenses	57.24	(1,594.90
	Net foreign exchange differences	0.11	0.06
	Allowance for credit losses	(386.39)	(189.5)
	Fair value gain on financial instrument at fair value	(58.44)	(101.72
	Remeasurement of defined benefit obligations	(68.74)	• 2.97
	Gain on disposal of property, plant and equipment	26.06	168,22
	Effect pursuant to demerger		(2,50,088.73
	Interest income	(42.57)	(90.33
	Dividend income	(1.50)	(1.50
	Operating profit before working capital changes	1,304.67	(2,51,237.53
	Movements in assets and liabilities :		
	Decrease / (increase) in inventories	189.63	
	Decrease / (increase) in trade receivables	374,75	1,07,634.84
	Decrease / (increase) in loans and other financial assets	(5,098.42)	2,409.00
	Decrease / (increase) in other current assets	189.42	87,855,3
	Decrease / (increase) in other non-current assets	(327.48)	59,616.22
	Increase / (decrease) in trade payables	(696.20)	(318.23
	Increase / (decrease) in employee benefit obligations	118.56	(318.23
		222.78	.*
,	Increase / (decrease) in provisions		68.46
	Increase / (decrease) in other current liabilities	(2,658.52)	(3,822.81
	Cash generated from operations	(6,380.82)	2,259.34
	Income taxes paid (net of refunds)	(493.05)	(248.58
	Net cash flow generated from operating activities (A)	(6,873.86)	2,010.76
n	Cash flow from investing activities		
	Purchase of property, plant and equipment	(572.05)	. (756.60
	Proceeds from sale of property, plant and equipment	238.00	607.91
	Proceeds from sale of investments	-	-
	Investment in subsidiaries	-	(1.00
1	Loans of subsidiaries	100.85	2,692.91
	Interest received	42.57	90.33
	Dividends received	1.50	1.50
	Net cash flow generated from / (used in) investing activities (B)	(189.13)	2,635.05
п	Cash flow from financing activities		
	Proceeds from borrowings	5,777.05	-
	Proceeds from issue of shares	• 0.14	0.94
	Proceeds towards securities premium on issue of shares	1.82	23.80
	Dividends paid to company's shareholders	(529.75)	* (1,059.41
	Net cash flow (used in) in financing activities (C)	5,249.25	(1,034.67
	Net increase / (decrease) in cash and cash equivalents $(A + B + C)$	(1,813.74)	3,611.14
	Effects of exchange rate changes on cash and cash equivalents $(X + B + C)$	. (1,015.74)	
	encere et encountipe tute enculeer en encul and encul eductation to	(0.11)	(0.06
	Cash and cash equivalents at the beginning of the year	4,195.09	584.01
	Cash and cash equivalents at the end of the year	2,381.24	4,195.09
	Cash and Cash equivalents at the courty the year		





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# S K PATODIA & ASSOCIATES

# CHARTERED ACCOUNTANTS

Independent Auditor's Report on Audit of Standalone Quarterly and Annual Financial Results of Vakrangee Limited in pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

# TO THE BOARD OF DIRECTORS OF VAKRANGEE LIMITED

### Opinion

We have audited the accompanying Statement of standalone financial results of **Vakrangee Limited** (hereinafter referred to as "the Company") for the quarter and year ended March 31, 2023 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- a. is presented in accordance with the requirements of Regulations 33 of Listing Regulations; and
- b. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the guarter and year then ended March 31, 2023.

## **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing ("SA"s) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the standalone financial statements for the quarter and year ended March 31, 2023 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Management's and Board of Director's Responsibility for the Standalone Financial Results

The Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Regulation. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

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lead Office	: Sunil Patodia Tower, J.B. Nagar, Andheri East, Mumbai - 400 099 Tel.: +91 22 6707 9444   Email : info@skpatodia.in	TITIZIAN CA
Offices	: Sunil Patodia Tower, J.B. Nagar, Andheri East, Mumbai - 400 099 Tel.: +91 22 6707 9444   Email : info@skpatodia.in : New Delhi   Jaipur   Ahmedabad   Kolkata   Bengaluru   Raipur   Hyderabad   Patna   Bhopal	Randrenaria

Independent Auditor's Report on Audit of Standalone Financial Results of Vakrangee Limited pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 Page 2 of 3

### Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate Internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.

Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and



Independent Auditor's Report on Audit of Standalone Financial Results of Vakrangee Limited pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 Page 3 of 3

other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### Emphasis of Matter

We draw attention to Note 5 to the Statement, regarding the Scheme of Arrangement for Demerger (the "Scheme") whereby the E-Governance & IT/ITES Business (Demerged Undertaking) of the Company (the "Demerged Company") stands transferred to and vested in VL E-Governance & IT Solutions Limited (formerly known as Vakrangee Logistics Private Limited) (the "Resulting Company") on a going concern basis.

The Hon'ble National Company Law Tribunal (the "NCLT") has approved the Scheme vide its Order dated May 19, 2023 and filed with the Ministry of Corporate Affairs (MCA) on May 26, 2023.

In accordance with the Scheme approved by the NCLT, the Company has given effect to the scheme from appointed date specified therein i.e. April 01, 2021, and accordingly, the comparative financial information of the Company for the period(s) beginning thereafter has been restated.

Our opinion on the Statement is not modified in respect of these matters.

### **Other Matters**

- a. The comparative financial information of the Company for the quarter and year ended March 31, 2022, included in the Statement; have been audited by another firm of Chartered Accountants, who vide their report dated May 13, 2022 expressed an unmodified opinion.
- b. The Statement includes the results for the quarter ended March 31, 2023 being the balancing figure between the audited standalone figures in respect of the full financial year ended on March 31, 2023 and the published unaudited year-to-date figures up to the third quarter of the current financial year (restated), which were subjected to a limited review by us, as required under the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Our opinion is not qualified in respect of these matters.

For S K Patodia & Associates Chartered Accountants Firm Registration Number: 112723W

orla

Dhiraj Lalpuria Partner Membership Number : 146268 UDIN : 23146268BGVPSH5196



Date : May 30, 2023 Place : Mumbai