



VAKRANGEE LIMITED

VAKRANGEE CORPORATE HOUSE, PLOT NO. 93, ROAD NO. 16,
M.I.D.C., MAROL, ANDHERI (EAST), MUMBAI – 400 093. INDIA
CIN : L65990MH1990PLC056669
PHONE : 022 6776 5100
E-mail : info@vakrangee.in Website : www.vakrangee.in

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2022

(₹ In Lakhs)

S.No.	Particulars	For the quarter ended			For the year ended
		31-Jun-22	31-Mar-22	30-Jun-21	31-Mar-22
		(Un-audited)	(Audited)	(Un-audited)	(Audited)
		(1)	(2)	(3)	(4)
1	Income				
	Revenue from operations	21,660.10	18,858.79	13,107.08	69,229.15
	Other Income	169.18	109.07	102.07	231.74
	Total Income	21,829.28	18,967.86	13,209.15	69,460.89
2	Expenses				
	Purchase of stock in trade and other operating expenditure	19,748.30	14,529.27	9,237.43	51,515.33
	Changes in inventories of stock-in-trade	(0.59)	(12.90)	33.43	91.21
	Employee benefits expense	547.86	(275.96)	677.94	1,322.82
	Finance costs	-	-	-	-
	Depreciation and amortisation expense	392.48	397.05	353.47	1,545.57
	Other expenses	538.92	700.10	273.77	2,028.15
	Total expenses	21,226.97	15,337.56	10,576.04	56,503.08
3	Profit before tax & Exceptional item (1-2)	602.31	3,630.30	2,633.11	12,957.81
4	Exceptional Item	-	(32.51)	-	(168.66)
5	Profit before tax (3+4)	602.31	3,597.79	2,633.11	12,789.15
6	Tax expense				
	Current tax	175.16	738.21	618.34	2,838.01
	Deferred tax	1.89	(22.91)	(2.65)	15.18
	Total tax expenses	177.05	715.30	615.69	2,853.19
7	Profit for the period / year (5-6)	425.26	2,882.49	2,017.42	9,935.96
8	Other comprehensive income (OCI) / (expenses)				
	Items that will not be reclassified to profit or loss				
	Remeasurement of net defined benefit obligations (net of taxes)	(1.73)	(6.30)	(14.59)	2.22
	Total other comprehensive income / (expenses) for the period / year	(1.73)	(6.30)	(14.59)	2.22
9	Total comprehensive income for the period / year (7+8)	423.53	2,876.19	2,002.83	9,938.18
10	Paid up equity share capital (face value ₹ 1/- each)	10,595.00	10,595.00	10,594.06	10,595.00
11	Reserves excluding revaluation reserves as per balance sheet of previous accounting year				2,59,702.38
12	Earnings per share (EPS) in ₹ (not annualised)				
	(a) Basic	0.04	0.27	0.19	0.94
	(b) Diluted	0.04	0.27	0.19	0.94



Vakrangee Limited

Notes to the unaudited standalone financial results for the quarter ended June 30, 2022:

- 1 The above un-audited standalone financial results for the quarter ended June 30, 2022 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 7, 2022. The statutory auditors of the Company, A.P.Sanzgiri & Co., Chartered Accountants, have reviewed the above standalone financial results for the quarter ended June 30, 2022.
- 2 These results have been prepared on the basis of un-audited standalone financial statements, which are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 and notified by the Ministry of Corporate Affairs under the Companies (Indian Accounting Standards) Rules, 2015 (as amended).
- 3 During the quarter ended June 30, 2022, the Company has granted 31400 new options to the eligible employees.
- 4 The Company's activities predominantly comprise providing various services through Vakrangee Kendra. Considering the nature of the Company's business and operations, there is only one reportable operating segment i.e. Vakrangee Kendra.
- 5 The figures of the previous year / period have been regrouped / rearranged / recast to render the comparable with the figures of the current period.
- 6 The above results of the Company are available on the Company's website www.vakrangee.in and also on www.bseindia.com and www.nseindia.com.

For and on behalf of the Board of Directors


Dinesh Nandwana
Managing Director & Group CEO



Place : Mumbai

Date : July 7, 2022

DIN : 00062532



Independent Auditor's Limited Review Report on Un-audited Standalone Financial Results of the Vakrangee Limited for the Quarter ended June 30, 2022 pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended

To,
The Board of Directors,
Vakrangee Limited
Mumbai

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Vakrangee Limited** (the "Company") for the quarter ended June 30, 2022 ("the Statement") attached herewith, being prepared and submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"), read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated July 19, 2019 ("the Circular").
2. This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors at their meeting held on July 07, 2022, has been prepared in accordance with the recognition and measurement principle laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind AS) specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Date: July 07, 2022
Place: Mumbai

For A. P. Sanzgiri & Co.
Chartered Accountants
FRN: 116293W

Anil Agrawal

Anil Agrawal
Partner
Membership No: 041396
UDIN: 22041316AMKJN43683



VAKRANGEE LIMITED

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(₹ in Lakhs)

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2022

S.No.	Particulars	For the quarter ended			For the year ended
		30-Jun-22	31-Mar-22	30-Jun-21	31-Mar-22
		(Un-audited)	(Audited)	(Un-audited)	(Audited)
		(1)	(2)	(3)	(4)
1	Income				
	Revenue from operations	22,602.77	20,881.35	15,402.10	77,869.23
	Other Income	186.43	148.54	141.63	391.29
	Total Income	22,789.20	21,029.89	15,543.73	78,260.52
2	Expenses				
	Purchase of stock in trade and other operating expenditure	20,464.82	16,267.73	11,102.46	58,605.75
	Changes in inventories of stock-in-trade	(0.59)	(12.91)	33.44	91.21
	Employee benefits expense	619.18	(226.84)	710.30	1,473.98
	Finance costs	-	-	-	-
	Depreciation and amortisation expense	392.53	397.10	353.52	1,545.78
	Other expenses	663.42	796.73	289.76	2,220.38
	Total Expenses	22,139.36	17,221.81	12,489.48	63,937.10
3	Profit before tax & Exceptional item (1-2)	649.84	3,808.08	3,054.25	14,323.42
4	Exceptional Item	-	(32.51)	-	(168.66)
5	Profit before tax (3+4)	649.84	3,775.57	3,054.25	14,154.76
6	Tax expense				
	Current tax	195.27	786.42	724.13	3,187.01
	Deferred tax	1.90	(22.88)	(2.63)	15.28
	Total tax expenses	197.17	763.54	721.50	3,202.29
7	Profit for the period / year (5-6)	452.67	3,012.03	2,332.75	10,952.47
8	Other comprehensive income (OCI) / (expenses)				
	Items that will be reclassified to profit or loss				
	Exchange difference on translation of foreign operations	(50.06)	42.91	11.14	38.70
	Items that will not be reclassified to profit or loss				
	Remeasurement of net defined benefit obligations (net of taxes)	(1.73)	(6.30)	(14.59)	2.22
	Total other comprehensive income / (expenses) for the period / year	(51.79)	36.61	(3.45)	40.92
9	Total Comprehensive Income for the Period / Year (7+8)	400.88	3,048.64	2,329.30	10,993.39
10	Paid up equity share capital (face value ₹ 1/- each)	10,595.00	10,595.00	10,594.06	10,595.00
11	Reserves excluding revaluation reserves as per balance sheet of previous accounting year				2,64,176.89
12	Earnings per Share (EPS) in ₹ (not annualised)				
	(a) Basic	0.04	0.28	0.22	1.03
	(b) Diluted	0.04	0.28	0.22	1.03



Vakrangee Limited

Notes to the un-audited consolidated financial results for the quarter ended June 30, 2022:

- 1 The above un-audited consolidated financial results for the quarter ended June 30, 2022 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 7, 2022. The statutory auditors of the Company, A.P.Sanzgiri & Co., Chartered Accountants, have reviewed the above consolidated financial results for the quarter ended June 30, 2022.
- 2 These results have been prepared on the basis of un-audited consolidated financial statements, which are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 and notified by the Ministry of Corporate Affairs under the Companies (Indian Accounting Standards) Rules, 2015 (as amended).
- 3 The un-audited consolidated financial results include the financial results of the Company and its four wholly owned subsidiaries: Vakrangee Finserve Limited, VL E-governance & IT Solutions Limited, Vakrangee Digital Ventures Limited and Vakrangee e-Solutions Inc. (together referred to as 'Group').
- 4 During the quarter ended June 30, 2022, the Company has granted 31400 new options to the eligible employees.
- 5 The Company's activities predominantly comprise providing various services through Vakrangee Kendra. Considering the nature of the Company's business and operations, there is only one reportable operating segment i.e. Vakrangee Kendra.
- 6 The figures of the previous year / period have been regrouped / rearranged / recast to render the comparable with the figures of the current period.
- 7 The above results of the Company are available on the Company's website www.vakrangee.in and also on www.bseindia.com and www.nseindia.com.

For and on behalf of the Board of Directors

Place : Mumbai
Date : July 7, 2022


Dinesh Nandwana
Managing Director & Group CEO
DIN : 00062532



Independent Auditor's Limited Review Report on Un-audited Consolidated Financial Results of the Vakrangee Limited for the Quarter ended June 30, 2022 pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended

To,
The Board of Directors,
Vakrangee Limited
Mumbai

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of **VAKRANGEE LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as ("the Group")), for the quarter ended June 30, 2022 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ("the Circular").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors at their meeting held on July 07, 2022, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity", issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.



4. The Statement includes the results of the following wholly owned Subsidiaries.

- Vakrangee Finserve Limited
- Vakrangee E-Solution Inc. (Philippines)
- VL E-governance & IT Solutions Limited (formerly known as Vakrangee Logistics Private Limited)
- Vakrangee Digital Ventures Limited

5. We did not review the interim financial results and other financial information in respect of three subsidiaries included in unaudited consolidated financial results, whose interim financial results/information reflect total revenue of Rs 1067.90 lacs, total net profit after tax of Rs. 40.99 lacs, total comprehensive income of Rs.36.17 Lacs for the quarter ended June 30, 2022, as considered in the unaudited consolidated financial results. These financial results have been reviewed by other auditors, whose reports have been furnished to us by the Parent Management. Our conclusion, in so far as it relates to the affairs of such subsidiaries, is based solely on the reports of other auditors and procedures performed by us as stated in paragraph 3 above.

One of the Subsidiary is located outside India whose financial results has been prepared in accordance with the accounting principal generally accepted in such country. The Holding company's management has converted this financial result of such subsidiary located outside India from accounting principle generally accepted in that country to accounting principle generally accepted in India. Our conclusion in so far as it relates to the balances and affairs of such subsidiary located outside India is based on the conversion adjustment prepared by the management of the Company.

Our conclusion on the statement is not modified in respect of the above matters.

6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 5 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A. P. Sanzgiri & Co.
Chartered Accountants
FRN: 116293W



Date: July 07, 2022
Place: Mumbai

Amal

Anil Agrawal
Partner
Membership No: 041396
UDIN: 22041396AMKJSL3163