



Integrated Approach

Climate Change & Business Strategy

Assessing & Managing Climate Related Risk /
Opportunities across Business Operations

CORPORATE OFFICE:

Vakrangee Corporate House

Plot No. 93, Road No. 16, M.I.D.C., Marol, Andheri (East), Mumbai – 400093, Maharashtra

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1. Climate Change & Business Strategy – Assessing & Managing Climate Related Risk / Opportunities

Vakrangee is the unique technology driven company focused on building India's largest network of last-mile retail outlets to deliver real-time BFSI, ATM, e-commerce and logistics services to the unserved rural, semi-urban and urban markets. The Assisted Digital Convenience stores are called as "Vakrangee Kendra" which acts as the "One stop shop" for availing various services and products.

Vakrangee's Business model is completely sustainable model focused on enabling Indians to benefit from financial, social and digital inclusion. Through our vast network of outlets, we are driving financial, digital and social inclusion in rural India. Our ultimate purpose is to ensure that every Indian has the opportunity to benefit from financial, digital and social inclusion and has access to the global marketplace.

Since we are a technology platform providing services in an environment friendly format at the last mile in rural remote locations, Therefore, our services are always sustainable in nature as we provide Paperless bio metric enabled banking and paperless ATM services. However, these areas of operation have been the basis of determining the material topics for our business.

We have integrated our Business strategy and mapped our sustainability initiatives with the United Nation's Sustainable Development Goals. The goals are a blueprint to achieve a better tomorrow. Our aim is to efficiently adopt these goals and address the global challenges, which includes poverty, financial inclusion, social inequality, climate, environmental degradation, economic growth & prosperity, and peace and justice.

Our commitment for sustainability is supported by a robust governance and risk management mechanism. Our governance bodies oversee the impact areas of our business operations and major global risks faced by all businesses, such as climate change risks as well as identify the emerging opportunities due to Climate change. We have multiple roles and teams that are responsible for management of various aspect of sustainability in our operations.

1.1. Process: Climate-related risks—Company level

At a company level, the GHG reduction strategy committee which consists of Chief Technology officer, Chief Strategy officer and Chief Operation officer. The committee aims to Integrate environmental considerations into our business operations and take proactive steps and leverage technology & Innovation for energy conservation throughout our operations with an aim to lower our carbon footprint and save Carbon Emissions. Their role also includes Regularly discuss and identify the various Environment related Issues, Risk assessments, initiatives, monitor & measures those

initiatives of the company from time to time. The GHG Reduction committee meets monthly with our department heads to discuss emerging climate related risks and opportunities, Further meets at least quarterly to discuss changing risk conditions across all time horizons, drives an annual, materiality and environmental risk assessment with the respective stakeholders. The committee in coordination with the respective Business vertical head and stakeholders also conduct materiality exercise.

By the materiality exercise, we aim to identity both the ESG risks and opportunities we face as a business. As part of our existing ongoing engagement with our stakeholders, we undertook our materiality exercise in FY2020, where our stakeholders communicated the material topics in relevance to their relationship with us.

During the materiality assessment process, risks are evaluated for materiality based on a combined score from two indices of importance: importance to business success and importance to sustainability. Importance to sustainability includes a number of climate-related considerations, such as governmental regulations, environmental agreements, and sustainability-related investment decisions. A risk is considered to be material in part if it has a significant impact in any of these categories, and the magnitude of sustainability risks (including climate-related risks) are considered with equal weight as the risk's importance to business success. Risks are classified either as company-level, when evaluated during the materiality assessment process, or asset-level, when evaluated through the Business Continuity Program.

1.2. Process: Climate-related risks—New Business Product / Service level

We offer three business segment services in the last mile delivery Digital retail outlets named – NextGen Kendras. We offer Banking, Financial services, Insurance services, ATM services and E-commerce at our Kendras through our Partners. Since we are a technology platform providing services in an environment friendly format at the last mile in rural remote locations, our services are always sustainable in nature as we provide Paperless bio metric enabled banking and paperless ATM services. However, these areas of operation have been the basis of determining the material topics for our business.

At a Business level, the respective Business Teams meet along on quarterly basis with GHG reduction strategy committee which consists of Chief Technology officer, Chief Strategy officer and Chief Operation officer. The endeavor is to always focus to get the best possible products and services to the citizens in the remotest parts of the country in the most environment friendly manner.

Before adding any product or service we conduct a detailed analysis of the business product or service. During the materiality assessment process, risks are evaluated for materiality based on a combined score from two indices of importance: importance to business success and importance to sustainability. Importance to sustainability includes several climate-related considerations, such as governmental regulations,

environmental agreements, and sustainability-related investment decisions. A risk is considered to be material in part if it has a significant impact in any of these categories, and the magnitude of sustainability risks (including climate-related risks) are considered with equal weight as the risk's importance to business success.

The committee aims to leverage environmental considerations to discuss and explore to brainstorm to design on new business product and service opportunities and take proactive steps and leverage technology & Innovation for energy conservation for new products and services with an aim to lower our carbon footprint and save Carbon Emissions. The focus is on resilient product and service design in accordance with the climate change risks and opportunities.

The GHG Reduction committee meets Quarterly with the respective Business Teams to discuss emerging climate related risks and opportunities, Further meets at least quarterly to discuss changing risk conditions across all time horizons, drives an annual, materiality and environmental risk assessment with the respective stakeholders. The committee in coordination with the respective business vertical head and stakeholders also conduct materiality exercise.

Due to our product initiatives, we have reduced substantial usage of paper in our ATM and Banking service. 100% of our ATM transactions are now paperless transactions resulting into huge savings of paper consumption. We have adopted 'Go Green' initiatives for our ATM services, whereby ATM transactions do not generate printed receipts. Transaction acknowledgments are sent via SMS to customers. We are working towards achieving environmentally sound management of paper through prevention, reduction, recycling and reuse, in order to minimize their adverse impacts on the environment. Saving of approximately 25.22 MT A4 size papers has resulted in the following: Quantity of paper saved (in metric tonnes): 25.22
CO2 equiv. of greenhouse gas emissions avoided (in pounds): 536,000,
CO2 emissions avoided in 243.12 MT

Saving Paper through Biometric-enabled Paperless Banking. A major initiative for reducing environmental footprint includes e-KYC for opening of bank accounts and biometric enabled AePS (Aadhaar enabled Payment system) for paperless banking services. The initiative has resulted in saving approximately 5 A4 size papers per new account opened and 1 A4 size paper per 3 financial banking transactions. Through these initiatives, we have collectively saved approximately 16.5 million A4 size papers from its approximately 10,000 outlets in a year. Particulars Energy/resources saved -
A4 size paper saved (in million): 16.5
Quantity of paper saved (in metric tonnes): 74.84
CO2 equiv. of greenhouse gas emissions avoided (in pounds): 14,80,000
CO2 equiv. of greenhouse gas emissions avoided (in Metric tonnes): 671.3

1.3.Process: Climate-related risks—Asset level

Assets Side Risks covered through Business continuity Plan: Vakrangee also utilizes a risk assessment process as part of our Business Continuity Program. The GHG reduction committee meets with respective Business Heads along with IT team to review the Business continuity plan on a quarterly basis.

The Business Continuity plan focuses on sustaining the organization during and after disruption. This policy ensures that the Our Business Continuity Management arrangements are developed and implemented in a safe, prioritized, and structured manner with the commitment of the senior management team. This policy refers to a coordinated strategy involving plan, procedures and technical measures that enable the recovery of process after disruption.

Environment related risks considered such as Natural Calamities on Business Operations - Our premise is situated at higher altitude in the Western coast of India which is low seismic and non-flooding zone. In case of major disaster, operation can be move to DR recovery site.

Fire accidents - Our premise is equipped with state-of-the-art integrated building management system which gives advance alert for any disaster like fire and any other disaster.

Catastrophic events - In the case of Catastrophic events such as:

- Floods
- Earthquakes
- Acts of terrorism
- Accidents or sabotage

All Our product and services are based through an online platform. We have an online disaster recovery for our Servers, and we are in process of setting up active-active DC-DR setup.

Detailed Business Continuity Policy –

<https://www.vakrangee.in/pdf/Policies-PDF/Business%20Continuity%20Policy%20v4.pdf>

1.4.Process - Climate Related Risk: Procurement & Supply Chain

Vakrangee considers climate related risks during procurement as well as dealing with all the vendors on the supply side. We carry our Risk assessment and ESG surveys periodically. Every supplier is made aware about our ESG framework and also needs to attend an engagement session as well as sign our supplier code of conduct which clearly mentions of environmental key aspects considered.

All our suppliers need to comply with necessary environmental sustainability standards defined in our policy and adopt best practices to reduce our environment footprint. We expect our suppliers to review these standards, ensure adherence and improve up on parameters on a regular basis to help contribute to the welfare of the society and environment. We have a robust Supply chain monitoring and compliance system in place. We reserve the right to ask the supplier to create full supply chain mapping back to origin to facilitate assessment of supply chain compliance. We reserve the right to audit any supplier's facilities periodically. Any results of such audits will be provided to the supplier with areas for improvement clearly identified.

As a process, we have dedicated contract managers who monitor all supplier contracts. Contract managers continuously assess and verify ESG parameters defined by the organization. We also implement in-depth monitoring of suppliers' social, ethical, and environmental practices, thus guaranteeing expertise, transparency, and independence of assessments. All procurements of the company have been identified and mapped in terms of risks as well as opportunities related to each purchasing category. The ensuring matrix distinguished three levels of stake: low, medium, and high.

This is related to the impact in terms of environment, social, product, service use, supply chain and business integrity. We conduct a document-based audit of suppliers on four pillars: environment, labour practices, fair business practices and supply chain management. After assessment, suppliers receive scorecards that detail their performance with respect to other suppliers, their areas of improvements and areas performing well. Suppliers are also encouraged to consider feedbacks to implement Corrective Action Plan (CAP) to improve their performance. We also perform on-site audits.

For effective supplier ESG performance monitoring and management, we ensure that the contract manager follows the below steps for robust Risk management:

Conduct regular random inspections of the supplied goods and/or services during the contract period to ensure that they meet ESG specification and are of a suitable standard and no workplace health and safety violations are being done

Check that all conditions and clauses in the contract are acted upon; the contract manager should be aware of any breaches of contract and be prepared to take action (after seeking legal advice) if any non-conformance on ESG parameters with the contract occurs. Advise the supplier in writing if dissatisfied with any aspect of ESG

performance under the contract Perform regular inspections of work to ensure ESG compliance with any applicable legislation, contract conditions, quality provisions; or workplace health and safety – depending on the nature of the procurement, its complexity and associated risks, this could be on a daily, weekly or monthly basis

1.5. Process - Climate Related Risk - Franchisee Partners

All franchisee partners are made aware through dedicated engagement and training session is organized to make them understand the ESG framework and company related policies on Environment sustainability. All franchisee partners thereafter sign a documented Code of conduct policy. On an on-going basis, we conduct physical store assessment surveys where we check if all the guidelines related to sustainability are followed or not. Also, whether they are following the waste disposal methods properly or not.

As a process, the entire Hardware kit for our franchisee outlets is procured centrally by the Vakrangee procurement team and ensures that all the products are in alignment with our Green procurement policies. Further, there is engagement and training session how to deal with wastage generated at the outlets. We also do engagement audits and surveys with sample number of outlets with both franchisees as well as customers on periodic basis to identify the key areas of improvements as well to understand the impact of key initiatives. We also check the adherence to our policies and guidelines.

We ensure that the Business Continuity Plan considers various climate-related risks. This includes working with our franchisees to ensure that their Kendras have mechanisms in place to climate-related risks. For example, we encourage our franchisees to build their Kendras in areas which will be least impacted in case of flood or water logging. Also, we have taken shop insurance for all our franchisees centrally to ensure that the services at the Kendras can be restored within minimum delay.

Based on survey feedback and observations, our GHG reduction committee does a quarterly meet to discuss the climate related risks identified as well as the potential opportunities identified. Accordingly, the plan of action is prepared in coordination with the respective stakeholder.

2. Climate Related Scenario Analysis

Climate-related scenarios and models Applied - IRENA, RCP 2.6 and REMIND

Vakrangee is undertaking qualitative and quantitative scenario analysis on the potential effects of increased extreme weather events to inform our energy procurement strategy. If extreme weather events become more likely, conventional sources of energy may not deliver the reliability of supply Vakrangee needs to ensure business continuity.

In 2019-20 we conducted a thorough climate-related risk priority assessment where we have assessed acute physical, chronic physical and Transitional risks across a 10-year timescale 2030 and 2040, through a host of internal and external information, survey and interviews, and identified 2 degree scenario for scenario analysis. Our assessment considers a 2030 timeline (10+1years).

The scenarios have 2030 timelines, but these are extrapolated down to 2040, where appropriate. This timeline is most likely to be in line with our thinking beyond 2020. T

The identified priority climate-related risks are split between the two scenarios. In a BAU business-as-usual world, the following are the top priority risks: -

- Energy on demand and Energy in-efficiency
- Changes to weather and precipitation patterns limiting the availability of ingredients and raw materials
- Extreme weather events disrupting production and limiting distribution
- Water scarcity disrupting sourcing and/or production.
- Changes to consumer perceptions affecting corporate reputation
- Population growth
- Carbon pricing

Additionally, we assessed the likelihood and frequency by which these scenarios will be updated and also, the comparability to other datasets was considered.

We assessing default risks from climate change REMIND model and via data integrity. Our internal functions considered as part of our scenario analysis includes the major functions each impacted by the priority risks mentioned above including procurement, technology, R&D team, stakeholders, administration functions, risk management, finance and insurance functions . At this time, we are working an assessment of the top priority risks against the two scenarios BAU and 2-degrees, and the results will be briefed and concluded in the top priority risks listed above. This exercise has informed the development of a global enterprise risk management framework, including the impact of climate-related events as a key input to the suite of business risks across the enterprise. We also focus and give highest priority on water-related impacts under the BAU scenario which has established a clear link to our global water sustainability strategy.

Given the nature of our business, we are focusing on de-risking our operations for a) future

regulation, b) potential changes to available energy mix and c) pricing changes in our energy supply by procuring more renewable energy and reducing our energy usage.

For this and other reasons we have been pursuing a renewable energy strategy. In fiscal 2020, we continued to use IRENA to help envision the scenarios where the deployment of renewable energy and energy efficiency can help us deliver the emissions reduction targets.

3. Climate Related Business Risk & Opportunity Assessment

We offer three business segment services in the last mile delivery retail outlets named – Next Gen Kendras. We offer Banking services, Insurance services, ATM services and Ecommerce & Logistics facilities at our Kendras through our partners. Hence these areas of operation have been the basis of determining the material topics for our business

We have formal mechanisms in place to ensure continuous bilateral engagement with key stakeholders to understand their expectations and concerns. We identify our key stakeholders based on their influence on our organization and extent of impact our operations have on them. All our key stakeholder groups participate actively in our materiality analysis exercise.

.By the materiality exercise, we aim to identify both the ESG risks and opportunities we face as a business. As part of our existing ongoing engagement with our stakeholders, we undertook our first materiality exercise in 2019, where our stakeholders communicated the material topics in relevance to their relationship with us.

The material topics constitutes areas of concern for both our key stakeholders and us. The materiality assessment was Based on this prioritization, we have considered only the topics in the high and medium priority zone to be our focus material topics as detailed below. These focus material topics have been classified into economic, environment, social and governance aspects which are aligned with our business principles. Various sections in our report details our strategies and progress with respect to these focus material topics. carried out against the following filters – financial impacts & risks, legal drivers, internal policy drivers, peer performance and stakeholder concerns.

We have engaged with our key stakeholders to discuss the material topics and captured stakeholder voting into high, medium and low priorities for each topic. The prioritization of the material topics was based on the impact on our business and significance to key stakeholders. The results of our materiality assessment were plotted on the Materiality Matrix in low-medium-high zone, wherein orange zone represent the high priority topics, blue zone represent the medium priority topics and white zone represent low priority topics. To assess the priority of each of these topics within the context of the company, we analyzed the materiality in relation to our goals and the expectations of our stakeholders.

Type of Climate Related Business Risk & Opportunity Assessment	Process Details
Current regulation	<p>Any current regulation that imposes restrictions on how we operate has the potential to affect our business. Vakrangee evaluates current and emerging climate-related regulation as part of its materiality assessment process. Governments set environmental, labor, human rights, intellectual property, and other standards that impact our Company's ability to operate and provide services. Our GHG Strategy committee along with respective department meets monthly to discuss the latest environmental issues and review business implications. The GHG committee anticipates, identifies, assesses, and prioritizes risks to the company, reports material risks to senior management and the Risk management committee for discussion. The Board ESG committee which is an dedicated ESG committee also meets on quarterly basis to envisage and discuss the regulatory climate related risks and their proactive measures. Company has implemented varipous pro-active measures such as Green procurement with EPEAT certified products, technology innovations such as paperless banking and ATM transactions.</p> <p>Few Examples of risk types considered:</p> <ul style="list-style-type: none"> (i) Taxes on Fuel and Energy (ii) Renewable Energy Regulation (iii) Regulations for providing energy efficient equipment
Emerging regulation	<p>Vakrangee evaluates current and emerging climate-related regulation as part of its materiality assessment process. Governments set environmental, labor, human rights, intellectual property, and other standards that impact Company's ability to operate and provide its services. The GHG committee anticipates, identifies, assesses, and prioritizes risks to the company, reports material risks to senior management and the Risk management committee for discussion. The Board ESG committee which is an dedicated ESG committee also meets on quarterly basis to envisage and discuss the regulatory climate related risks and their proactive measures.</p> <p>Few Examples of risk types considered:</p> <ul style="list-style-type: none"> (i) Rise in cost of procuring Energy (ii) Taxes on Fuel and Energy (iii) Renewable Energy Regulation
Technology	<p>As a technology company, Vakrangee is continually assessing technology risks and opportunities. we always have continuous focus on technology innovation and climate related risks and opportunities are</p>

	<p>an inherent part of this process. Vakrangee evaluates climate-related technology risks as part of its materiality assessment process. Vakrangee's innovation, research and development is essential to maintaining the company's competitive advantage in existing markets and is key to success as we operate in the remotest parts of the country. Over the years, we have been an pioneer in technology innovation and made use of disruptive technologies such as Bio-metric enabled banking and paperless ATM transaction which has enabled significant savings in Carbon emissions.</p> <p>Few Examples of risk / Opportunity types considered:</p> <ul style="list-style-type: none"> (i) Adoption of latest energy efficient technologies (ii) Remote Working technology adoption of employees (iii) Adoption of technology in various business verticals and building equipment monitoring
Legal	<p>Vakrangee has License from Reserve Bank of India for ATM services and Business correspondent Banking license tie up with various banks. As governments or regulatory bodies increase their expectations of corporate climate performance, we constantly update our practice to align with the most current regulatory environment or risk facing substantial costs for noncompliance as well as potential reputational impacts. Vakrangee evaluates current and emerging climate-related regulation as part of its materiality assessment process. One example considered during our risk assessments is whether the company is exposing itself to the risk of litigation for misrepresenting the environmental attributes of our products or services.</p>
Market	<p>Vakrangee evaluates market-related climate risks as part of its materiality assessment process. Whether in response to environmental commitments, regulatory requirements, rising energy costs, or reputational risk, businesses are increasingly looking to reduce their carbon footprint. Our business model itself is sustainable in nature as provide the wide array of products and services in the most remotest parts of the country in the most environment friendly manner. Even in period impacted by COVID-19 Pandemic, our outlets have been open providing essential services like Banking, ATM and tele-medicine services in the most environment friendly manner.</p> <p>One example considered is the environmental performance of Vakrangee in comparison with those of our main competitors. our ATM is paperless hence customers prefer using Vakrangee ATM as they receive digital SMS instead of paper slip for every mini statement requested.</p>
Reputation	<p>Local communities play an important role in influencing the brands and companies that can operate and sell within their regions, especially with the rise of social media and the increasing sophistication of local community-based organizations, civil society members, and</p>

	<p>governments. As our business model is a Franchisee based model as well as we provide services to the citizens hence its a consumer facing business and hence reputation risk management is of prime importance. Company's reputation within these communities, including reputation associated with climate-related issues, is evaluated as a part of its materiality assessment process.</p> <p>Example of risk considered: Risk arising due to reputation damage stemming from compliance issues and social/community concerns related to environmental impacts leading to reduction of stock prices, revenue loss and inability to do business.</p>
Acute physical	<p>Acute and chronic climate-related risk to Vakrangee assets are evaluated as part of the company's Business Continuity Program. Types of climate-related risks considered include local incidents like building fires, Natural calamities or catastrophic events or national incidents like pandemic illnesses.</p> <p>As the physical impacts of climate change become more extreme, facilities that we operate in affected areas have the potential to experience damage. Depending on the extent of damage, this could lead to increased costs (for example, to repair or relocate the facilities). We have a robust business continuity program to monitor those risks and have in place business continuity measures to help ensure continued reliability.</p> <p>Example : Selection of the location of our data centres considering the seismic zones. We keep evaluating the location of the data centres basis the climate changes and future predictions in order to assess the risks related to functioning of our data centres and DRs.</p>
Chronic physical	<p>Acute and chronic climate-related risk to Vakrangee assets are evaluated as part of the company's Business Continuity Program. Types of climate-related risks considered include local incidents like water shortage, average temperature changes, building fires, Natural calamities or catastrophic events or national incidents like pandemic illnesses.</p> <p>As the physical impacts of climate change become more extreme, facilities that we operate in affected areas have the potential to experience damage. Depending on the extent of damage, this could lead to disruption in providing services through our Kendras (for example, to repair or relocate the facilities). We have a robust business continuity program to monitor those risks and have in place business continuity measures to help ensure continued reliability.</p> <p>Example : We also consider the mean temperatures of specific regions while Selection of the location of our data centres. This helps us determine location where the cost of maintaining the data centers would</p>

be low since less cooling will be required in locations where the mean temperatures are low. We keep evaluating the location of the data centres basis this parameter and future predictions in order to assess the risks related to functioning of our data centres and DRs.

4. Risk Management: Robust Governance Structure

Our commitment for sustainability is supported by a robust governance mechanism. Our governance bodies oversee the impact areas of our business operations and major global risks faced by all businesses, such as climate change risks. We have multiple roles and teams that are responsible for management of various aspect of sustainability in our operations.

The table lists the governance bodies responsible for management and achievement of sustainable operations.

4.1.Board Oversight: Board-level Responsibility

1. Accountability starts with our Board, which provides governance and oversight over the strategy, operations, and management.
2. The Board actively and regularly reviews enterprise risk, which includes business continuity risk factors, among which are climate related factors.
3. The Board determines its own priorities and considers enterprise risk a key area for regular review on continuity, including climate-related risks, if identified as significant.
4. The Board oversees our senior management; to whom it has delegated authority to manage the day-to-day climate-related matters.
5. Within the company's most senior management group, there is a dedicated committee – The GHG Reduction Strategy Committee, which determines and monitors key environmental strategies.
6. Management briefs the Board or the Nominating and Governance Committee, as applicable, on climate / environment -related issues.

4.2.Chief Executive Officer (CEO)

1. To integrate sustainable development goals into Business strategy & Operations.
2. Assess and manage ESG-related risks and opportunities on regular periodic quarterly basis.
3. Sets and drive progress against company-wide objectives from a general business perspective, including through different business groups

4.3.Chief Operating Officer (COO)

1. Assess and manage Environment-related risks and opportunities on a Quarterly basis
2. To implement the Environment related Initiatives across Business operations at the Field level.
3. Along with Admin Team, Drive the operational progress needed to meet Resource efficiency targets, for example by supporting our facilities management teams to improve energy efficiency and ensure programs are appropriately resourced.
4. This two-pronged approach enables to make faster progress and articulate our journey consistently to employees and other stakeholders

4.4.GHG Reduction Strategy Committee

1. Regularly discuss and identify the various Environment related Issues, initiatives, monitor & measures those initiatives of the company from time to time.
2. The reporting and disclosure are done on an annual basis

5. Risk Management & Board ESG Committee

To ensure sustainable business growth, and promote a proactive approach in evaluating, resolving, and reporting risks associated with business, we have formulated a Risk Management Policy. Our policy adheres to Regulation 21 of SEBI LODR and RBI's guidelines on Risk Management in Banking Correspondence and White Label ATM (WLA) business. Risk management is active identification, analysis, evaluation, treatment, and documentation of risks that may pose a threat to our business.

Our Board of Directors periodically review and evaluate risk management system of the Company including the ESG risks which include climate related risks. The Dedicated Board ESG committee along with assistance of Board Risk Management Committee also reviews the adequacy of Management's approach in the identification and management of environmental risks and opportunities, including climate-related issues. Similarly, our Head of Department is responsible for implementing the risk management system, as applicable, and report to the Board and Audit Committee.

The Board ESG Committee will work with all the other Board Committees to assist the Board in fulfilling its responsibilities. The objective of the Committee is to consider the material environmental, social and governance issues relevant to the Company's business activities and support the Company in maintaining its position as a global leader in ESG performance.

Detailed Role & Responsibility of Board ESG committee & Risk Management committee is - https://www.vakrangee.in/board_committees.html

5.1.Role of the Board ESG Committee

- Understanding how Company's ability to create value is impacted by environmental, social and governance issues - monitoring external ESG trends and understanding associated risks and opportunities.
- Understanding the expectations of key stakeholders.
- Reviewing the performance and results of key ESG investor Initiatives / surveys and global benchmarks - Overseeing the implementation of key initiatives identified, or areas for improvement identified from ESG investor surveys and global benchmarks
- Considering emerging ESG issues including climate related issues to understand their materiality with regard to Company's long-term value creation
- Review and Evaluate the Overall Business strategy from an ESG impact perspective including climate related risks.
- To monitor and review if the Sustainable development goals are integrated into any new Business strategy or new business initiatives.
- Assist the NRC Committee to review the performance of senior management from an ESG deliverable perspective.
- To review the progress of key initiatives being implemented by the GHG Reduction strategy Committee.

6. ISO Third Party Audits & Certifications:

We understand the importance of maintaining certifications to ensure our systems and processes in place are in line with our environmental commitments. Hence, we take great care in ensuring that we are certified with the relevant topics to promote sustainable operations. We have various environment related ISO certifications such as ISO 20400:2017 - Sustainable Procurement Management System, ISO 14064-1:2006 & ISO 14064-2:2006 - Green House Gas Emission, ISO 19600:2015 - Compliance Management System, ISO 37001:2016 - Anti Bribery Management System, ISO 14001:2015 - Environmental Management System, ISO 45001:2018 - Occupational Health & Safety Management System.

- **ISO 14001:2015 - Environmental Management System**
 - We got certified with ISO 14001:2015 - Environmental Management System on 12th March 2020, to improve environmental performance through efficient resource usage and waste reduction and thus gaining stakeholder trust and competitive advantage.
- **ISO 20400:2017 - Sustainable Procurement Management System**
 - We got certified with ISO 20400 – Sustainable Procurement Management System on 12th March 2020. This standard helps us to recognise the importance of sustainable procurement and gives us a framework for its practical implementation.
- **ISO 14064-1:2006 & ISO 14064-2:2006 - Green House Gas Emission**
 - We got certified with ISO 14064-1:2006 & ISO 14064-2:2006 - Green House Gas Emission on 13th March 2020. This standard provides guidance on quantifying and reporting greenhouse gas emissions. The goal of this standard is to provide a set of unambiguous and verifiable requirements or specifications to support organisations and proponents of GHG emissions reduction projects.

6.1. ISO 14001:2015 Environmental Management System



CERTIFICATE

SHAMKRIS GLOBAL certify that the
Environmental Management System of
VAKRANGEE LIMITED

“Vakrangee Corporate House”, Plot No. 93, Road No. 16, M.I.D.C. Marol,
Andheri (East), Mumbai – 400 093

Complies with requirements of ISO 14001:2015

Scope of Certificate

Delivering Banking, ATM, e-Governance, e-Commerce, Insurance and other strategic alliances and partner's services/products, by creating franchisee network and monitoring the performance, impact of our outreach and roll-out initiatives by insuring front-end service delivery points within the reach of each and every citizen with prompt, accurate, secure and reliable integrated services/products to end customers through online devices with strong management and field team till the block level end by being the last-mile link connecting India's rural and urban citizens with the modern ecosystem

Certificate No.: GEM1128
Date of Initial Registration : 12/03/2020

Date of Last Issue : 15/05/2023
Date of Expiry : 11/03/2026



CAB-05

Surveillance Audit

1st Year: 12 / 2023 2nd Year: 12 / 2024

*The Certificate is valid ONLY if
the annual surveillance completed & updated on website*



Signed on behalf of **Shamkris Global Inspection Services Pvt. Ltd.**

This certificate remains the property of **SGISPL**.
This certificate and all copies or reproductions
of the certificate shall be returned
or destroyed if requested

To verify the validity of this certificate,
kindly visit www.shamkris.com

6.2. ISO 20400 International Standard for sustainable procurement



CERTIFICATE

SHAMKRIS GLOBAL certify that the
Sustainable Procurement Management System of
VAKRANGEE LIMITED

“Vakrangee Corporate House”, Plot No. 93, Road No. 16, M.I.D.C. Marol,
Andheri (East), Mumbai – 400 093

Complies with requirements of ISO 20400:2017

Scope of Certificate

Delivering Banking, ATM, e-Governance, e-Commerce, Insurance and other strategic alliances and partner's services/products, by creating franchisee network and monitoring the performance, impact of our outreach and roll-out initiatives by insuring front-end service delivery points within the reach of each and every citizen with prompt, accurate, secure and reliable integrated services/products to end customers through online devices with strong management and field team till the block level end by being the last-mile link connecting India's rural and urban citizens with the modern ecosystem

Certificate No.: GSPM1323
Date of Initial Registration : 12/03/2020

Date of Last Issue : 15/05/2023
Date of Expiry : 11/03/2026



CAB-05

Surveillance Audit

1st Year: 12 / 2023 2nd Year: 12 / 2024

The Certificate is valid ONLY if
the annual surveillance completed & updated on website

Signed on behalf of **Shamkris Global Inspection Services Pvt. Ltd.**

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