VAKRANGEE SOFTWARES LIMITED



MEDIA RELEASE

Vakrangee Softwares Q2FY 2011-12 Financial Results

Net Sales stood at ₹312.10 crore, YoY growth of 68.4%

PAT stood at ₹16.17 crore, YoY growth of 48.8%

MUMBAI, November 14, 2011: Vakrangee Softwares Limited (VSL), a major integrated e-Governance service provider and a leading System Integrator announced its unaudited Financial Results for the quarter ended September 30, 2011, of the financial year 2011-12.

Key Financial Highlights for Q2FY12

- Net Sales are at ₹312.10 crore in Q2FY12 as against ₹185.29 crore for the corresponding quarter last year, registering a growth of 68.4%
- ➤ EBITDA of ₹52.72 crore in Q2FY12 as against ₹30.85 crore for the corresponding quarter last year, registering a growth of 70.9%
- EBITDA margin is 16.9% as against 16.7% for the corresponding quarter last year
- PAT stood at ₹16.17 crore in Q2FY12 as against ₹10.87 crore for the corresponding quarter last year, registering a growth of 48.8%
- ➤ EPS (basic) of ₹6.47 in Q2FY12 as against ₹4.83 in Q2FY11

Key Project Highlights

- > The Company has been awarded UID enrollment work from Union Bank of India, Allahabad Bank, Bank of India, Rajasthan Government and IGNOU
- > The Company has been awarded NPR data digitization work in Chandigarh

About Vakrangee Softwares Limited

(BSE Code: 511431; NSE Code: VAKRANSOFT)

Vakrangee Softwares is one of the few leading e-Governance service providers in India well equipped with cutting edge infrastructure, highly experienced professionals, strong investment and technological breakthrough on a continual basis in order to maintain strict time-bound completion of mission critical and socially relevant projects.

The Company has been certified with ISO 9001:2008, ISO 20000:2005 and ISO 27001:2005 by international agencies.

Vakrangee Softwares Limited; incorporated in the year 1990, is a pioneer and an established player in e-Governance, Document and Printing Management. It has been awarded 18th rank in the Deloitte Technology Fast50 India 2011 program; identified as one of the 100 Best Mid Size Companies in India as per Business World (July 16, 2007 Issue); featured in The Economic Times ET-500 Best Companies in 2006-07; and in the list of the Top 250 Technology fast Asia Pacific Companies of 2003 & 2004 by Deloitte Touche Tohmatsu.

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