

VAKRANGEE SOFTWARES LIMITED



MEDIA RELEASE

Vakrangee turnover leaps to ₹500 crores plus

Mumbai, December 30, 2010: The large initiatives of the central and state governments to improve governance systems by implementing e-governance projects are proving to be a veritable bonanza for a select few companies. Vakrangee Softwares Ltd. – one of the leading systems integrators in the e-governance domain has crossed **the milestone of ₹500 crores revenue in the current financial year**, with one full quarter left to enhance its score! The Company is now well on its way to achieve its ambitious target of becoming a **USD 1 Billion revenue company by 2015!**

Vakrangee has partnered with the government of India right from its very first e – governance program – the voter’s identity project – wherein it had been instrumental in setting up service centers at multiple locations and issuing millions of voter identity cards that incorporated photographs of the voters so as to identify unique individuals. The company has since then consistently managed massive mission mode projects that required quick mobilization of thousands of people, mobile infrastructure, and onsite management to ensure implementation of projects like the Rashtriya Swasthya Bima Yojana – that involved the collection of biometric details to issue insurance cards onsite to two million plus Below Poverty Line (BPL) families across the states of UP, Rajasthan and Haryana.

Vakrangee’s confidence in achieving this ambitious target stems from its strong order book – which the Company is targeting to touch ₹ 2,000 crores by March 31, 2011. The company is focused on delivering its exemplary service to 20 select e – governance projects of the central and state governments of UP, Haryana, Rajasthan, Madhya Pradesh and Maharashtra.

By transforming governance and facilitating change for the better, Vakrangee has built up a lucrative and exclusive franchise for itself in e-governance.

About Vakrangee Softwares Limited

(Bloomberg: VKI@IN; Reuters: VAKR.BO; BSE Code: 511431 ; NSE Code: VAKRANSOFT)

Vakrangee Softwares Limited; incorporated in the year 1990, is a pioneer and an established player in e-Governance, Document and Printing Management. It is identified as one of the 100 Best Mid Size Companies in India as per Business World (July 16, 2007 Issue); in The Economic Times ET-500 Best Companies in 2006-07; and in the list of the Top 250 Technology fast Asia Pacific Companies of 2003 & 2004 by Deloitte Touche Tohmatsu.

Vakrangee Softwares is one of the few leading e-Governance service providers in India well equipped with cutting edge infrastructure, highly experienced professionals, strong investment and technological breakthrough on a continual basis in order to maintain strict time-bound completion of mission critical and socially relevant projects.

The Company has been certified with ISO 9001:2008, ISO 20000:2005 and ISO 27001:2005 by international agencies.

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