

VAKRANGEE SOFTWARES LIMITED

Vakrangee House, Plot No-66, Marol Co-op. Industrial. Estate, Off. M.V. Road, Marol, Andheri (East), Mumbai – 400 059, INDIA. Phone:.+91(22):28503412 / 2850 4028 • Fax: +91 2228502017 Email: info@vakrangee.in • www.vakrangeesoftwares.com

December 14, 2010

PRESS NOTE

The Income Tax Authorities on Monday, 13th of December 2010 conducted search on Vakrangee Softwares Limited in order to ascertain the correctness of various transaction. During the search there were queries and clarifications raised and sought by the authorities. All such queries and clarifications were answered and the IT department authorities were fully satisfied with the clarifications provided by the company. The search got concluded on 14th of December, 2010 early hours. The company and its team fully co operated with the authorities.

The report in the section of press media appeared in an English daily is baseless and Vakrangee Softwares Limited denies such report.

The business at Vakrangee Softwares Limited is as usual and will continue to be focused on its engagement in e-governance services both in domestic and international market.

For Vakrangee Softwares Limited

Dinesh Nandwana Managing Director

