

## **VAKRANGEE TO REVOLUTIONIZE RURAL HEALTHCARE IN INDIA: PLANS TO ROLLOUT TELEMEDICINE SERVICES FROM vHealth by AETNA (a CVS Health Company)**

**Vakrangee announces alliance with vHealth by Aetna, a Digital Primary Healthcare service for rural India**

**Mumbai, February 11, 2020:** Vakrangee Limited (VL) announces alliance with vHealth by Aetna which is fully owned subsidiary of Aetna Inc, a CVS Health Company, one of the world's leading health services providers, to offer a combination of Telemedicine services and privileged access to its nationwide network of hospitals and clinics.

vHealth brings a strong focus on clinical excellence, leveraging digital technology and a comprehensive network of healthcare partners to offer health checkups, blood tests, pharmacy services, dental, home health care etc. effectively bringing access to quality care into local communities, homes and offices.

vHealth by Aetna India is a fast growing, customer centric company offering single or multi-year memberships that focus on primary care, prevention and overall wellness, helping their more than 3 million members on their paths to better health.

Commenting on this partnership, **Mr. Dinesh Nandwana, Managing Director & Group CEO, Vakrangee Ltd.** said, "We are happy to partner with vHealth to offer our customers professional telemedicine services in underserved rural locations in a very cost-effective manner. vHealth by Aetna is helping Vakrangee on their mission of financial inclusion and combined, we're set to transform and revolutionize the way healthcare is delivered across rural India.

The service is set to give patients in rural locations a very different experience when they see a doctor, to listen to their concerns, and do a virtual consultation. We shall also be able to arrange home blood tests, doorstep delivery of medicines through vHealth's partner network. With this partnership, we have expanded the bouquet of services available at our exclusive Nextgen Vakrangee Kendras making them into one stop shop for all the requirements of our customers."

Commenting on this partnership, **Mr. Damian Delaney, Managing Director, Aetna India** said, "vHealth by Aetna is committed to making quality healthcare accessible across India. We are delighted to join forces with Vakrangee on this important journey. Our partnership will help us expand our reach well beyond urban centers and into the most rural parts of India where primary healthcare plays an important role in the development and growth of these regions. With vHealth by Aetna, customers gain access to specially trained telemedicine doctors, nurses, dieticians and behavioural health clinicians in the comfort of their home or workplace, along with privileged and discounted access to a large network of physical clinics and hospitals. From our experience, our clinicians have been able to solve the health concerns of our members within the first consultation more than 70% of the time, with no further treatment nor a physical consultation required, that makes a huge difference to the patient experience and to the sustainability of the broader Indian healthcare ecosystem."



Nextgen Vakrangee Kendras exclusively offers a comprehensive range of products and services across banking, insurance, ATM, Assisted e-Commerce, e-Governance and logistics. With 70% of its Nextgen outlets in Tier-5 and 6 towns, Vakrangee will make available telemedicine services to its customers in the most remote and hitherto unserved/underserved parts of the country.

#### **About Vakrangee Limited**

**(BSE Code: 511431; NSE Code: VAKRANGEE)**

Incorporated in 1990, Vakrangee is the unique technology driven company focused on building India's largest network of last-mile retail outlets to deliver real-time banking & Financial Services, ATM, insurance, e-governance, e-commerce and logistics services to the unserved rural, semi-urban and urban markets. The Assisted Digital Convenience stores are called as "Vakrangee Kendra" which acts as the "One-stop shop" for availing various services and products. Vakrangee currently has ~8,500 Nextgen Vakrangee Kendras spread across 25 States & UTs, 450+ districts and 3,680+ postal codes. More than 70% of these outlets are in Tier 5 and 6 towns. Vakrangee's planned target is to reach at least 25,000 Nextgen Vakrangee Kendras by FY 2019-20 and further enhance it to reach 3,00,000 Nextgen outlets by FY 2024-25.

#### **About vHealth by Aetna, India**

vHealth by Aetna is one of India's most innovative preventative and primary care services providers. With a focus on clinical excellence, digital technology and a nationwide network of healthcare partners, vHealth by Aetna provides telephone/video consultations and coordinates the delivery of care to people's homes (tests, medicines, home health care etc.) in addition to providing privileged and discounted access to its vast health partner network spread across 500+ cities. vHealth services are offered in India by Aetna's fully owned subsidiary, Indian Health Organisation Pvt Ltd. For more information, visit [www.vhealth.io](http://www.vhealth.io).

#### **About Aetna Inc., a CVS Health Company**

On November 28, 2018, CVS completed its acquisition of Aetna, establishing CVS Health as the nation's premier health innovation company and marking the start of a new day in health care. A Fortune 8 enterprise, CVS Health are working to transform the consumer health experience and build healthier communities by offering care that is local, easier to use, less expensive and puts consumers at the center of their care. CVS Health's mission is clear: Helping people on their path to better health. For more information see, [www.cvshealth.com](http://www.cvshealth.com)

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