

## PRESS RELEASE

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### VAKRANGEE LIMITED ALLIANCE WITH INDUSIND BANK LIMITED FOR BHARAT BILL PAYMENT SYSTEM (BBPS)

**Mumbai, October 5, 2017:** Vakrangee Limited (VL) announced its tie-up with IndusInd Bank Limited for Bharat Bill Payment System platform to deliver wide range of bill payment services from Vakrangee Kendra outlets.

Reserve Bank of India had appointed NPCI (National Payment Council of India) as nodal agency to launch Bharat Bill Payment System, to ensure nation-wide uniformity in Bill Payment domain services, standards commercials and service charges and BBPS is aimed to consolidate country-wide billers and service providers under one umbrella of technology platform.

Vakrangee shall be part of Bharat Bill Payment System's ecosystem, as National level partner, as Agent Institution (AI), to deliver nation-wide Electricity, Utility Bill Payments, DTH, Post-paid, Water Bills, Gas Bills along with Postpaid telecom bills from BSNL, MTNL, Vodafone, Airtel etc.

Vakrangee and IndusInd Bank have entered in national alliance to cater nation-wide unserved & underserved area across the Country, for rendering Bill-payment services through BBPS unified and aggregated platform and world-class Payment interface based services. IndusInd Bank shall act as Operating Unit for BBPS to channelize entire Technology interface and would offer more than 37 Biller's secured payment service through Vakrangee Kendra network.

The advanced technology driven solution provides direct and seamless integration to the service providers and ensures perfect functionality for retail bill payment services to the end-customers.

This tie-up will strengthen hugely to ensure country-wide bill payment facilities, to the customers and tap the untouched market of consumer billing domains through Vakrangee Kendra network and further expands our bouquet of services available to citizens.

#### **About Vakrangee Limited**

**[\(BSE Code: 511431; NSE Code: VAKRANGEE\)](#)**

Incorporated in 1990, Vakrangee is the unique technology driven company focused on building India's largest network of last-mile retail outlets to deliver real-time banking, insurance, e-governance, e-commerce and logistics services to the unserved & underserved rural, semi-urban and urban markets. These retail outlets are called as "Vakrangee Kendra" which act as the "One-stop shop" for availing various services and products. Vakrangee is currently operating more than 37,600 "Vakrangee Kendra" outlets across India. The company has plans to setup and manage a total of 75,000 "Vakrangee Kendra" outlets across India by 2020 and covering the presence in all Postal code of the country.

Vakrangee has been at the forefront in financial inclusion space in India. It has signed "Common BC" and "National BC" agreements with various banks for offering real-time banking to unserved and underserved rural population. Banking at "Vakrangee Kendra" outlets is a unique experience with disruptive technology like APS, e-KYC, inter-operability and real-time transactions.

In addition to banking “Vakrangee Kendra” outlets also provide insurance products, e-governance services and e-commerce products. The company also offers assisted e-commerce services offering strong platform for buying/collecting/delivering large variety of products; the Company has also alliance with RedBus for offering bus ticketing services at Vakrangee Kendras through RedBus in and with Mahindra eMarket Limited, a subsidiary of M&M for promoting and booking automobile products using the last-mile distribution network of Vakrangee Kendra outlets.

The Company has alliance with Indian Railway Catering and Tourism Corporation Limited (IRCTC) for offering Railway E-Tickets booking through Vakrangee Kendras. The Company also intend to provide GST (Goods and Services Tax) Registration, Filing of Returns, Payment and other value-added services through Vakrangee Kendra Outlets.

The Company has alliance with DMI Finance Private Limited (DMI) to act as a Lead generator for offering its various loan products and collection of EMIs to citizens across Pan India.

The Company has also tie-up with Vasco Worldwide, an avant-garde travel service enterprise, to provide Travel Concierge & Visa services to its customers comprising of both independent and corporate travelers.

The Company has corporate agency tie-up for Life, General and Health insurance with Life Insurance Corporation of India (LIC), HDFC Life Insurance Company Limited, Bajaj Allianz Life Insurance Company Limited and other Insurance Companies.

The Company has also alliance with FedEx Express, Aramex India Private Limited, Delhivery Private Limited and First Flight Couriers Limited for courier and logistics services (Forward Delivery as well as Reverse Pick Up services) using the last-mile distribution network of Vakrangee Kendra outlets.

Vakrangee moves towards its vision 2020 has strategic tie-up with Indian Oil Corporation Limited (IOCL), India's largest commercial enterprise and Vakrangee Kendra shall be set up in about 20000 plus IOC Retail Outlets (Filling/Gas Station) located PAN India.

The Company has been classified in the Specialty Retail Industry by Bombay Stock Exchange (BSE) and is also included in the Group “A” category of BSE. The Company is also part of indices like BSE 200, BSE 500, NSE 200, NSE 500, Nifty Full Midcap 100, Nifty Free Float Midcap 100 and MSCI Global Small Cap index. Vakrangee is also certified with CMMI Maturity Level 3, ISO 9001:2008, ISO 20000-1:2011 and ISO 27001:2013.

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