

PRESS RELEASE

VAKRANGEE LIMITED

DURING COVID-19 PANDEMIC: VAKRANGEE PUTTING BEST EFFORTS TO KEEP KENDRAS OPERATIONAL TO PROVIDE KEY ESSENTIAL SERVICES

Mumbai, March 24, 2020: In the light of the outbreak of Covid-19 pandemic, under the Epidemic Diseases Act, 1987 that was invoked by the Government, all Non-Essential service providers / officers need to follow restraint and remain closed. However, Establishments providing Essential services are excluded such as providers of services such as Banking and ATM, drinking water & sewerage, Food & Groceries, Hospitals, Medical stores and centres, telephone and internet services.

Vakrangee Kendra outlets are one stop shops providing key Essential services such as -

- Banking Services
- ATM Services
- Online Pharmacy
- Telemedicine health services Including Unlimited Tele & Video Consultation with expert doctors & Home Blood test facility
- Online shopping of Groceries

Vakrangee feels proud to share that during such a crucial crisis situation of Covid-19 Pandemic, our more than 10,000 Vakrangee Kendras are operational to provide the key essential services and thus serving the Nation. At the same time, health of our franchisees and customers is important to us and all our Vakrangee Kendras are maintaining complete safety protocols and also maintaining proper hygiene at the outlets.

Commenting on this, **Mr Dinesh Nandwana**, **Managing Director & Group CEO**, **Vakrangee Ltd**. said, "We believe at this moment of crises, it is our duty to help people and make these essential services available at the citizens to make their lives easier. We have further reduced the prices and offered discounts to make these services more affordable for the citizens. This would not only help our citizens but also help the nation to avoid any panic like situation.

Although there are field level and delivery challenges, we are striving our best efforts to keep these Essential services available across our network of stores. We are committed towards our duty and responsibility to make sure these key services are available to the citizens in this moment of crises. "

Vakrangee currently has 23,000+ (10,000+ Operational & 13,000+ under on-boarding process) which are spread across 30 States & UTs, 500+ districts and 6,150+ postal codes. More than 70% of these outlets are in Tier 5 and 6 towns. Vakrangee's planned target is to reach at least 25,000 Nextgen Vakrangee Kendras by 2020 and further enhance it to reach 3,00,000 Nextgen outlets by FY 2024-25.



About Vakrangee Limited (BSE Code: 511431; NSE Code: VAKRANGEE)
Incorporated in 1990, Vakrangee is the unique technology driven company focused on building India's la

network of last-mile retail outlets to deliver real-time BFSI, ATM, e-commerce and logistics services to the unserved rural, semi-urban and urban markets. The Assisted Digital Convenience stores are called as
"Vakrangee Kendra" which acts as the "One-stop shop" for availing various services and products.
For further information, please contact at: Email: investor@vakrangee.in
Email. <u>investor@vakrangee.in</u>