

## VAKRANGEE TO ON-BOARD 1554 WOMEN AS BUSINESS CORROSPONDENTS (BC) SAKHIS TO PROVIDE BANKING SERVICE IN THE STATE OF UTTAR PRADESH

**Mumbai, April 5, 2021:** Vakrangee Limited (VL) has entered into a partnership arrangement with Bank of Baroda for appointing Women BC Sakhis and providing Banking services in Uttar Pradesh.

Vakrangee will be working with Bank of Baroda for the Uttar Pradesh State Rural Livelihood Mission (UPSRLM) to appoint and on-board 1554 BC Sakhis in the Raebareli and Lucknow districts of Uttar Pradesh.

The project, being implemented, is part of UPSRLM's mission to on-board and prioritises Women as BC (Business Correspondent) Sakhis or Banking Agents across all the districts of the state. Vakrangee is one of the partners and facilitators engaged for the project to on-board and provide training and handholding to these BC Sakhis. The project is aimed at improving banking access in rural UP and enhancing the household income of women members.

This will further help in extending the financial inclusion in the state of Uttar Pradesh. Business Correspondents have played a vital role in the current ongoing pandemic acting as a Direct Benefit Transfer collection point and ensuring that the continuous Banking services being available to citizens.

Commenting on this partnership, **Mr. Dinesh Nandwana, Managing Director & Group CEO, Vakrangee Ltd.** said, *"Vakrangee has always been a Responsible and Socially conscious company. Gender Equality is fundamental to our philosophy and core DNA of being a social equalizer. We strive to build a workplace culture with gender Diversity and believe it is core to the success and growth of our company. We are happy and honored to announce this partnership with Bank of Baroda which enables us to focus and prioritize having Women Banking BC agents in the state of Uttar Pradesh.*

*Our outlets will be able to offer a range of banking services. Our Kendras are aligned with Government's vision of Financial, Social and Digital Inclusion by reaching out to the remotest parts of the country where basic banking services are not available. "*

**About Vakrangee Limited**

**(BSE Code: 511431; NSE Code: VAKRANGEE)**

Incorporated in 1990, Vakrangee is a unique technology driven company focused on building India's largest network of last-mile retail outlets to deliver real-time banking & Financial

Services, ATM, insurance, e-governance, e-commerce and logistics services to the unserved rural, semi-urban and urban markets. The Assisted Digital Convenience stores are called as “Vakrangee Kendra” which acts as the “One-stop shop” for availing various services and products. ([www.vakrangee.in](http://www.vakrangee.in))

For further information, please contact at:

Email: [investor@vakrangee.in](mailto:investor@vakrangee.in)