PRESS RELEASE



VAKRANGEE LIMITED

VAKRANGEE LIMITED INCLUDED IN S&P GLOBAL SUSTAINABILITY YEARBOOK 2021

Vakrangee sustainability performance is within the top 15% of the industry and is among the world's highest performing sustainable companies.

Mumbai, February 8, 2021 – Vakrangee Limited is pleased to share that we are honoured to be part of this year's <u>S&P Global Sustainability Yearbook 2021</u> for the first time. Vakrangee has earned a spot in the yearbook and has score (<u>S&P Global Scores</u>) within the top 15% of the industry.

The Sustainability Yearbook 2021, published by S&P Global is one of the world's most comprehensive publications providing in-depth analysis on corporate responsibility. This annual ranking showcases the sustainability performance of the world's largest companies in each industry as determined by their score in the annual SAM Corporate Sustainability Assessment (CSA). S&P Global, which acquired the ESG Ratings business from RobescoSAM, in 2021 assessed over 7,000 companies across 61 industries this year with the goal of identifying those that exemplify leading corporate sustainability practices and a focus on long-term growth drivers. Only 630 sustainability leaders have been selected for this year's Yearbook based on their S&P Global ESG Scores calculated from the CSA.

Commenting on this Mr. Dinesh Nandwana, Managing Director & Group CEO, Vakrangee Ltd. said, "We are extremely proud to be part of the SAM Sustainability Yearbook and be recognized for our dedication to operating ethically and our emphasis on sustainability across all levels of our business model. This recognition reflects our commitment towards sustainability.

At Vakrangee, we have always attempted to be a Responsible and Socially Conscious company. This recognition is a validation of our belief and commitment to our Business model of Nextgen Vakrangee Kendras.

Through our network of kendras, we are taking the financial and digital literacy to the bottom of the socio-economic pyramid and serving as the last-mile link to connect India's unserved and underserved rural and urban citizens by offering them the same products and services at the same time, competitive price and same service levels. We are acting as the biggest equaliser by bridging the gap between the urban and rural population in India."

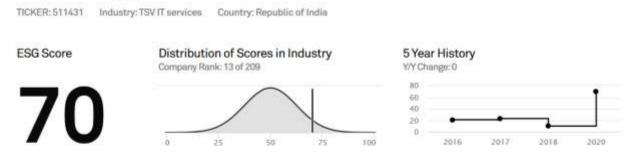
Commenting on this Mr. Manjit Jus, Global Head of ESG Research, S&P Global, said: "We congratulate Vakrangee Limited for achieving a place in The Sustainability Yearbook 2021. With

over 7,000 companies assessed, an inclusion in the yearbook is a true statement of corporate sustainability excellence."

Vakrangee's S&P Global ESG scores are available on the public <u>S&P Global Scores</u>.

Vakrangee Score:

Vakrangee Limited



Last Updated: February 07, 2021. Updated annually or in response to major developments

Many competitor ESG scores rely exclusively on public data sourced from public disclosures. While the availability and quality of publicly reported ESG information continues to increase, public disclosures do not always capture the depth of information needed to get real insights, or capture data on underreported ESG issues.

Our methodologies promote increased corporate transparency where possible, using publicly available information with more granular, private company data we gain from deep engagement with our corporate customers through the Corporate Sustainability Assessment (CSA). By asking the right questions and involving companies directly in the assessment process, we can conduct a more comprehensive assessment of a company and provide deeper value to the market.

Dimension Scores



This Global recognition reflects our commitment to enhance our corporate governance and transparency standards. We have achieved global recognition across various platforms for superior ESG performance and long term business sustainability. Following are the key milestone and achievements across various ESG platforms -

Sustainalytics ESG Risk rating - Globally ranked No.1 in the rankings out of the 668 companies assessed in the Software and Services industry across worldwide. (Link to Sustainalytics ESG Risk rating: https://vakrangee.in/pdf/Policies-PDF/Vakrangee%20Ltd%20-%20Sustainalytics%20ESG%20Risk%20Rating%20Summary%20Report.pdf)

RobecoSAM – S&P Global ESG Score - Ranked No. 13th company with a score of 70 in the global industry ranking and ranked No. 9th Company with a score of 69 in the Corporate Governance global industry ranking.

CDP score for Environment - Demonstrated robust Environment transparency and achieved "B" Score from CDP for Environment Practices compared to Average Asia score of "D". (Link to CDP score: https://vakrangee.in/pdf/Policies-PDF/2020 Climate Change Vakrangee Ltd.pdf)

Bloomberg Gender Equality Index - Included in the Bloomberg's 2021 Gender-Equality Index (GEI). The 2021 Bloomberg GEI comprises of 380 companies across the world with a combined market capitalization of USD14 Trillion Headquartered in 44 countries and Regions across 11 sectors.

We have further mapped our sustainability initiatives with the United Nation's Sustainable Development Goals. Our company has been accepted as a Signatory of the United Nations Global Compact. Vakrangee is now part of a global network of over 9,500 companies and 3,000 non-business participants that are committed to building a sustainable future.

About Vakrangee Limited

(BSE Code: 511431; NSE Code: VAKRANGEE)

Incorporated in 1990, Vakrangee is a unique technology driven company focused on building India's largest network of last-mile retail outlets to deliver real-time banking & Financial Services, ATM, insurance, e-governance, e-commerce and logistics services to the unserved rural, semi-urban and urban markets. The Assisted Digital Convenience stores are called as "Vakrangee Kendra" which acts as the "One-stop shop" for availing various services and products. (www.vakrangee.in)

For further information, please contact at:

Email: investor@vakrangee.in