

VAKRANGEE ACHIEVES “A-” SCORE FROM CDP FOR SUPPLIERS ENGAGEMENT WHICH IS THE LEADERSHIP BAND, BETTER THAN THE INDUSTRY’S AVERAGE

- This is higher than the Asia regional average of B-, Global Average of C and Higher than the specialized professional services sector average of B-.
- It is a proof and recognition of the concrete and constant commitment of the Company engagement with its suppliers on climate change

Mumbai, March 26, 2021: Vakrangee, a unique technology driven company focused to build India’s largest network of last-mile retail outlets to deliver services to the unserved and the underserved rural, semi-urban and urban population of the country, has been recognized for its engagement with its suppliers this year, and received a “A-” Rating (on a scale from a minimum of “D-” to a maximum of “A”) from CDP (Carbon Disclosure Project), a non-profit organization that evaluates the organization engagement with its suppliers on climate change.

The Score obtained by the Company is a “A-” Rating which is the Leadership band. The Leadership Bank indicates that the company is taking coordinated action on supplier engagement. This is higher than the Asia regional average of B-, Global Average of C and higher than the Specialized professional services sector average of B-. It is a proof and recognition of the concrete and constant commitment of Vakrangee engagement with its suppliers on climate change.

Link for the report: https://vakrangee.in/pdf/Policies-PDF/2020_CDP_Supplier%20Engagement%20Report_Vakrangee_Ltd.pdf

Commenting on this, **Mr. Dinesh Nandwana, Managing Director & Group CEO, Vakrangee Ltd.** said, “*We are happy and honored to be scored “A-” Rating for supplier engagement through CDP. This recognition reflects our active engagement with our suppliers.*”

At Vakrangee, we understand that our business has an impact on the environment and society. We recognize environmental effects and climate change as the key sustainable challenges to a business or the society at large.

Our Business strategy has been mapped with the sustainability initiatives along with the United Nation’s Sustainable Development Goals. The goals are a blueprint to achieve a better tomorrow.

Our vision is to continue to be an environmentally responsible organization making continuous improvements in managing the impact that our operations have on the environment. We will achieve this through an integrated environmental management approach, which focuses on people, technology and facilities, supported by the Management Commitment as the prime driver.”

To learn more about Vakrangee’s Environmental, Social and Governance (ESG) programs, see https://www.vakrangee.in/policies_and_guidelines.html .

About Vakrangee Limited

(BSE Code: 511431; NSE Code: VAKRANGEE)

Incorporated in 1990, Vakrangee is a unique technology driven company focused on building India's largest network of last-mile retail outlets to deliver real-time banking & Financial Services, ATM, insurance, e-governance, e-commerce and logistics services to the unserved rural, semi-urban and urban markets. The Assisted Digital Convenience stores are called as “Vakrangee Kendra” which acts as the “One-stop shop” for availing various services and products. (www.vakrangee.in)

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